

WARRANTY DEED

This instrument prepared by
Kirkland, Rothman- Branning & Associates, PLLC
6489 Quail Hollow
Suite 102
Memphis, Tennessee 38120-1305
(901) 758-5588

GRANTOR(S): SOUTHERN OAKS HOMES, LLC, A MISSISSIPPI LIMITED LIABILITY COMPANY

TO:

GRANTEE(S): WALTER L. BANKS AND WIFE, SHARYL G. BANKS

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged SOUTHERN OAKS HOMES, LLC, does hereby sell, convey and warrant unto WALTER L. BANKS AND WIFE, SHARYL G. BANKS, as joint tenants with full rights of survivorship and not as tenants in common the land lying and being situated in Desoto County, Mississippi, described as follows, to wit:

Lot 63, Phase 1, Estate of Southern Trails in Section 16, Township 2 South, Range 6 West, DeSoto County, Mississippi as per plat thereof recorded in Plat Book 89, Pages 24-26, in the office of Chancery Clerk of DeSoto County, Mississippi.

Being part of the same property conveyed to Grantor(s) herein by Warranty Deed in Book 495, Page 373, of record in the Chancery Court Clerk's Office of DeSoto County, Mississippi.

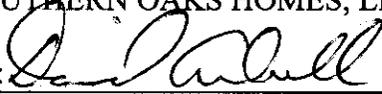
The property herein described is unencumbered except for 2006 county taxes, not yet due and payable; and subdivision restrictions, building lines and easements of record in Plat Book 89, Page 24-26, and Declaration of Covenants, Conditions and Restrictions in Book 486, Page 300* of record in the Chancery Court Clerk's Office of DeSoto County, Mississippi.

*and Easement of record at Book 458, Page 334

The warranty in this deed is subject to rights of ways and easements for public roads and public utilities to building, zoning, subdivision, and health department regulations in effect in Desoto County, Mississippi, and further subject to all applicable building restrictions and restrictive covenants of record.

WITNESS my/our hand(s) this 5th day of May, 2006.

SOUTHERN OAKS HOMES, LLC

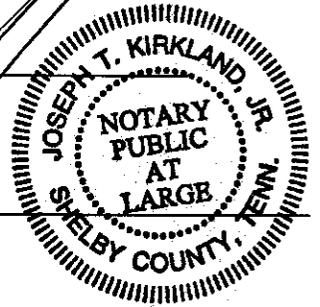
By: 
David Abell, Member

PMP Jed

STATE OF TENNESSEE ; COUNTY OF SHELBY:

Personally appeared before me, the undersigned Notary Public, in and for said county and state, this 5th day of May, 2006, within my jurisdiction, the within named David Asbell who acknowledged that (he) is a member of SOUTHERN OAKS HOMES, LLC, a Mississippi Limited Liability Company and hat for and on behalf of the said Limited Liability Company and as its act and deed (he) (she) executed the above and foregoing instrument after first having been duly authorized by aid Limited Liability Company so to do.

Notary Public



My Commission Expires: 8/1/07

GRANTOR ADDRESS & PHONE:

SOUTHERN OAKS HOMES

10144 Lacy Drive

Olive Branch, MS 38654

Home Phone: 901-461-9818

Work Phone: 901-461-7802

GRANTEE ADDRESS & PHONE:

WALTER L. BANKS AND WIFE, SHARYL G. BANKS

8707 Cameron Drive

Olive Branch, MS 38654

Home Phone: 901-365-8726

Work Phone: 662-349-7240

Title File No.: 198777

PREPARED BY - RETURN TO:
KIRKLAND, ROTHMAN - BRANNING
& ASSOCIATES, PLLC
6489 Quail Hollow, Suite 102
Memphis, TN 38120

File No. K060738