

**SPECIAL WARRANTY DEED**

KNOW ALL MEN BY THESE PRESENTS:

That Mortgage Electronic Registration Systems, Inc., acting herein by and through its duly authorized Officers, hereinafter called GRANTOR, for and in consideration of the sum of TEN DOLLARS (\$10.00) and other good and valuable consideration in hand paid by SECRETARY OF HOUSING AND URBAN DEVELOPMENT OF WASHINGTON D.C., hereinafter called GRANTEE, the receipt of which is hereby acknowledged, has granted, bargained, sold and conveyed - and by these presents does grant, bargain, sell and convey - unto the said Grantee, its successors and assigns, forever, all that certain parcel of land located in the County of DeSoto, State of Mississippi, to-wit:

Lot 137, Section "C", Magnolia Lakes, situated in Section 35, Township 1 South, Range 6 West, DeSoto, Mississippi, as per plat thereof recorded in Plat Book 68, Page 35, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Grantor also assigns and transfers to Grantee herein all of Grantor's claims and notes representing the indebtedness heretofore secured by liens on the property hereinabove described.

TO HAVE AND TO HOLD the above described property, together with all and singular, the tenements, hereditaments, rights and appurtenances thereto in anywise belonging unto the said Grantee, and its successors and assigns, forever. Grantor hereby binds itself and its successors to warrant and forever defend all and singular the said premises unto the same Grantee and its successors and assigns against every person whomsoever lawfully claiming, or to claim the same or any part thereof, by, through, or under it, but not otherwise.

IN WITNESS WHEREOF, the said Grantor, on this 17th day of May, 2006, has caused these presents to be executed for and in its name and behalf by its undersigned Officers.

Mortgage Electronic Registration Systems, Inc.

By: \_\_\_\_\_

Title: Liquor & Aloteg A.V.P

By: \_\_\_\_\_

Title: Greg Allen - A.V.P

STATE OF MN )  
COUNTY OF Dakota ) ss ACKNOWLEDGMENT

PERSONALLY appeared before me, the undersigned authority in and for the jurisdiction aforesaid, Carmela Lagarile and Greg Allen to me personally well known, who stated that they were the ASST. VICE president and ASST. VICE president, respectively, of Mortgage Electronic Registration Systems, Inc., a corporation, who acknowledged that for and on behalf of said corporation they signed and delivered the foregoing Special Warranty Deed as the act and deed of said corporation.

WITNESS MY SIGNATURE and seal of office this 17th day of May, 2006.

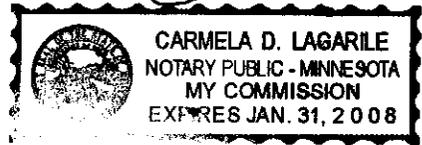
My Commission Expires:

1-31-08

*Carmela D. Lagarile*  
Notary Public

GRANTOR'S ADDRESS AND TELEPHONE NUMBER:

Washington Mutual  
9601 McAlister Freeway, San Antonio, TX 78216  
Telephone No. 1-414-979-7052



GRANTEE'S ADDRESS AND TELEPHONE NUMBER:

Secretary of Housing and Urban Development  
c/o Hooks, Van Holm  
The Noble Bldg. - 1021 Noble Street, Stes. 212-221  
Anniston, AL 36201  
Telephone No. (256) 241-1415

PREPARED BY AND AFTER RECORDING PLEASE RETURN TO:

DYKE, HENRY, GOLDSHOLL & WINZERLING, P.L.C.  
415 North McKinley, Suite 555  
Little Rock, Arkansas 72205  
Telephone No. (501) 661-1000  
DHG&W File No. 24864H