

This instrument prepared by and
after recording return to:
Edward T. Autry
Williams, McDaniel, Wolfe & Womack, P.C.
5521 Murray Road
Memphis, Tennessee 38119-3717
(901) 767-8200

QUITCLAIM DEED

KNOW ALL MEN BY THESE PRESENTS THAT:

FOR AND IN VALUABLE CONSIDERATION OF TEN DOLLARS (\$10.00), and other good and valuable consideration, cash in hand paid, the receipt and sufficiency of which is hereby acknowledged, ALVIN J. KRUSE, JR., hereinafter referred to as "Grantor", do hereby grant, convey, and quitclaim unto ALVIN J. KRUSE, Trustee of the Alvin J. Kruse Living Trust dated May 19, 2006, hereinafter referred to as "Grantee", the following lands and property, together with all improvements located thereon, lying in the County of DeSoto, State of Mississippi, to-wit:

TRACT NO. 1

Part of the northeast Quarter of Section 11, Township 2 South, Range 6 West, DeSoto County, Mississippi, more particularly described as COMMENCING at the northwest corner of said quarter section, thence run south 89 degrees 49 minutes 32 seconds east a distance of 374.19 feet along the north line of said quarter section to the point of beginning; thence continue south 89 degrees 49 minutes 32 seconds east a distance of 110.0 feet along said north quarter section line to a point; thence run south 00 degrees 17 minutes 25 seconds west a distance of 436.49 feet to a point which point is located in the 402.49 foot distance call north 86 degrees 46 minutes 57 seconds east as shown on plat of 10.01 acres recorded with that

certain deed of date November 1979 of record in Book 144, page 471, of the deed records of DeSoto County, Mississippi; thence run north 89 degrees 39 minutes 27 seconds west a distance of 110.0 feet to a point which is contiguous with the said 402.49 foot distance call; thence run north 00 degrees 17 minutes 25 seconds east a distance of 396.17 feet to a point which is contiguous with the 420.0 foot distance call south 3 degrees 13 minutes 03 seconds east of said 10.01 acre tract; thence west parallel with section line 60.0 feet to a point; thence north 40.0 feet to a point; thence east along said section line 60.0 feet to the point of beginning, and containing 1.10 acres, more or less.

SUBJECT to all easements, rights-of-way, protective covenants and mineral reservations of record, if any.

Prior instrument reference: Book 171, Page 604 of the conveyance records of DeSoto County, Mississippi.

This real property being all or part of the property conveyed to Alvin J. Kruse, Jr. and wife, Katherine K. Kruse by deed of record at Book 171, Page 604 in the Chancery Clerk's Office of DeSoto County, Mississippi. Katherine K. Kruse died on or about March 14, 2000. The Grantor, Alvin J. Kruse, Jr., covenants and warrants that the Grantor was married to Katherine K. Kruse at the time of her death and had been continuously married since the acquisition of the real property and that the Grantor conveys herein as the surviving tenant by the entirety.

TRACT NO. 2

Part of the Northeast Quarter of Section 11, Township 2 South, Range 6 West, and more particularly described as follows: BEGINNING at the intersection of the West line of said Quarter Section with the North right-of-way line of U.S. Highway 78 Bypass, said point being the Southeast corner of the Sharp property; thence run North 3 degrees 06 minutes 37 seconds West a distance of 437.85 feet along said West line of Quarter Section and East line of said Sharp property to a corner of said Sharp property; thence run North 86 degrees 20 minutes 04 seconds East a distance of 314.15 feet along the South line of said Sharp property on the West and the South line of the Roberts property on the East to the Southeast corner of said Roberts property; thence run North 3 degrees 13 minutes 03 seconds West a distance of 210.00 feet along the East line of

said Roberts property to the Northeast corner of said Roberts property, said point being on the South side of a public road; thence run North 86 degrees 11 minutes 00 seconds East a distance of 60.00 feet along said South side of road to a point; thence run South 3 degrees 13 minutes 03 seconds East a distance of 420.00 feet to a point; thence run North 86 degrees 46 minutes 57 seconds East a distance of 402.49 feet to a point; thence run South 3 degrees 13 minutes 03 seconds East a distance of 607.90 feet to a point on said North highway right-of-way line; thence run South 60 degrees 37 minutes 30 seconds West a distance of 57.38 feet along said right-of-way line to a point; thence run North 64 degrees 13 minutes 33 seconds West a distance of 829.95 feet along said right-of-way line to the Point of Beginning and containing 10.01 acres, more or less. All bearings are magnetic.

SUBJECT to all easements, rights-of-way, protective covenants and mineral reservations of record, if any.

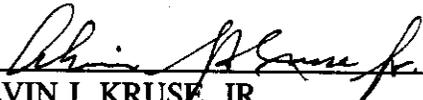
Prior instrument reference: Book 144, Page 471 of the conveyance records of DeSoto County, Mississippi.

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TO HAVE AND TO HOLD same unto Grantees, and unto Grantees' heirs and assigns forever, with all appurtenances thereunto belonging.

WITNESS the Grantor's hand in Memphis, Tennessee on this 19th day of May, 2006.

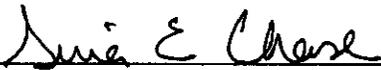
GRANTOR:


ALVIN J. KRUSE, JR.

STATE OF TENNESSEE
COUNTY OF SHELBY

BEFORE ME, the undersigned Notary Public in and for the State and County aforesaid, duly commissioned and qualified, personally appeared ALVIN J. KRUSE, JR., the within named bargainor, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged upon oath or affirmation that he executed the within instrument of his own free act and deed for the purposes therein contained.

WITNESS my hand, at office, in Memphis, Shelby County, Tennessee on this 19th day of May, 2006.


NOTARY PUBLIC



Grantor(s) Name, Address, phone:
Alvin J. Kruse, Jr.
10575 Church Street
Olive Branch, Mississippi 38654

Home Phone: (662) 895-7155
Work Phone: (662) 895-7155

Grantee(s) Name, Address, phone:
Alvin J. Kruse, Jr., Trustee
10575 Church Street
Olive Branch, Mississippi 38654

Home Phone: (662) 895-7155
Work Phone: (662) 895-7155
SEND TAX STATEMENTS TO GRANTEE