

Deed of Conveyance

FOR AND IN CONSIDERATION of One Dollar (\$1.00), cash in hand paid, and the execution concurrently herewith of a promissory note secured by a deed of trust on property herein for the sum of _____ ONE HUNDRED NINETY ONE THOUSAND ONE HUNDRED FIVE AND NO/100 _____ Dollars, (\$191,105.00) VETERANS' HOME PURCHASE BOARD, STATE OF MISSISSIPPI, does hereby sell and convey unto _____ MITCHELL B CHANDLER AND MITZY L CHANDLER, WIFE, AS JOINT TENANTS _____ WITH FULL RIGHTS OF SURVIVORSHIP AND NOT AS TENANTS IN COMMON.

_____ the following described property located and being situated in the County of _____ DESOTO _____ State of Mississippi, to wit:

SEE ATTACHED ADDENDUM, PAGE 1 OF 1, MITCHELL B. CHANDLER AND MITZY L. CHANDLER ,WIFE

GRANTOR'S ADDRESS: P. O. BOX 54411, PEARL, MS. 39288, TEL 601-576-4800
GRANTEE'S ADDRESS: 780 OLD HWY 51 SOUTH,HERNANDO,MS 38632
(662) 893-3514

The Grantee herein agrees and obligates himself to pay all taxes now due and to become due on the above property.
This conveyance is made subject to all oil, gas and mineral conveyances and leases outstanding on this date.
Cancellation of the deed of trust above mentioned will also cancel and satisfy the implied vendor's lien herein.

WITNESS the signator of the Grantor, this the _____ 30 _____ day of _____ JUNE _____ 2006 _____

VETERANS' HOME PURCHASE BOARD,
State of Mississippi

By: *Sterling O. Knight*
STERLING O. KNIGHT, EXECUTIVE DIRECTOR

STATE OF MISSISSIPPI
COUNTY OF RANKIN

Personally appeared before me the undersigned authority in and for the State and County last aforesaid, STERLING O. KNIGHT, Executive Director, **VETERANS' HOME PURCHASE BOARD**, State of Mississippi, who acknowledged that he signed and delivered the above and foregoing instrument for and on behalf of, and as directed by, said Board, on the day and year of its date.

GIVEN under my hand and official seal this, the _____ 30 _____ day of _____ June _____, 2006 _____



Pamela J. Prestridge
Notary Public

MISSISSIPPI STATEWIDE NOTARY PUBLIC
MY COMMISSION EXPIRES SEPT. 11, 2009
BONDED THRU STEGALL NOTARY SERVICE

**ADDENDUM, PAGE 1 OF 1, MITCHELL B.
CHANDLER AND MITZY L. CHANDLER, WIFE**

Beginning at a point being the Southeast corner of Section 1, Township 3 South, Range 8 West, DeSoto County, Mississippi; thence Westwardly 1668.8 feet to a point in the West Right-of-way of U.S. Highway 51; thence North 5 degrees 34' East with the West Right-of-way of said U.S. Highway 51, 1328.85 feet to a point being the Northeast corner of Lot 1 of a 9 Lot subdivision; thence South 87 degrees 03' West with the North line of said Lot 1, said line also being the North line of said 9 Lot Subdivision, 391.00 feet to a point, said point being the Northwest corner of said Lot 1 and also being the true point of beginning for the tract herein described; thence continue South 87 degrees 03' West with the North line of said 9 Lot subdivision 447.06 feet to a point in the East Right-of-way of Old Highway 51; thence South 1 degree 00' East with the East Right-of-way of said Old Highway 51, 150.00 feet to a point being the Northwest corner of Lot 6 of the said 9 Lot subdivision, thence North 87 degrees 03' East with the North line of said lot 6, 457.26 feet to a point being the Northeast corner of said Lot 6; thence North 4 degrees 54' West with the West line of said Lot 1, 150.00 feet to the point of beginning.

Indexing Instructions: Property in the Southeast Quarter of Section 1, Township 3 South, Range 8 West, DeSoto County, Mississippi.