

6/15/06 10:52:19 55
BK 531 PG 477 -0
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

WARRANTY DEED

THIS INSTRUMENT IS BEING RE-RECORDED TO CORRECT THE SECTION, RANGE.

MAGNOLIA HOMEBUILDERS, LLC
A Mississippi Limited Liability Company

GRANTORS

BC
BC

TO

FERGUSON HOMES, LLC
A Mississippi Limited Liability Company

GRANTEES

6/31/06 12:19:38
BK 535 PG 402
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid by the Grantees to the Grantors, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, **MAGNOLIA HOMEBUILDERS, LLC, A Mississippi Limited Liability Company**, does hereby grant, bargain, sell, convey and warrant unto **FERGUSON HOMES, LLC, A Mississippi Limited Liability Company**, the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

Lots 237, 315, & 316, Section G, Deer Creek Subdivision, in Section ~~4~~¹, Township 3 South, Range ~~7~~⁸ West, DeSoto County, Mississippi, as per plat thereof record in Plat Book 95, Page 8, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

TO HAVE AND TO HOLD unto the Grantees, their heirs and assigns, in fee simple forever, and free from all liens and encumbrances except for the following: subdivision and zoning regulations in effect in DeSoto County, Mississippi, to rights of way and easements for public roads and public utilities, and to the restrictive covenants of record for said subdivision. Possession is to be given upon delivery of the deed.

WITNESS our signatures this the 30th day of May, 2006.

MAGNOLIA HOMEBUILDERS, LLC
A Mississippi Limited Liability Company


BY: William L. Day, Member

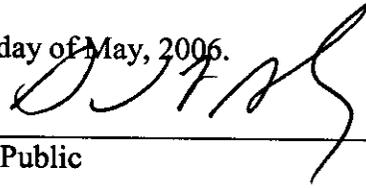

BY: Brian Couch, Member

Peli

**STATE OF MISSISSIPPI
COUNTY OF DESOTO**

Personally appeared before me, the undersigned authority in and for the said county and state, on this 30th day of May, 2006, within my jurisdiction, the within named William L. Day and Brian Couch, who acknowledged that they are **Members of Magnolia Homebuilders, LLC a Mississippi Limited Liability Company**, and that for and on behalf of the said limited liability company, and as its act and deed he executed the above and foregoing instrument, after first being duly authorized by said limited liability company so to do.

Sworn to and subscribed before me this 30th day of May, 2006.



Notary Public

My Commission Expires: 2/5/10



Address of Grantor:

P.O. Box 872
Meridian MS 38632

Residence Phone: N/A

Business Phone: (901) 351-8257

Address of Grantee:

P.O. Box 1668
Olive Branch MS 38654

Residence Phone: na

Business Phone: 662-449-5703

**Prepared by and return to:
Reli, Inc.
7193 Swinnea Road, Suite A
Southaven, MS 38671
Phone: 662-342-2793**

SHN0600085