

GRANTOR:
PATRICIA T. LOVE
P. O. BOX 867
NEW ALBANY, MS 38652
662-534-4774

GRANTEE:
LOOXAHOMA PROPERTIES, INC.
A MISSISSIPPI CORPORATION
P. O. BOX 867
NEW ALBANY, MS 38652
601-534-4774

SUBSTITUTED TRUSTEE'S DEED

WHEREAS, on April 30, 2002, William David Campbell and wife, Bonnie Danielle Campbell, executed a deed of trust to James E. Woods, Trustee for the benefit of Looxahoma Properties, Inc., a Mississippi corporation, which deed of trust is recorded in trust deed book 1497, page 509, in the records of the office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, Looxahoma Properties, Inc., beneficiary, having substituted Patricia T. Love as Trustee in the place of James E. Woods, by instrument dated June 5, 2006, recorded in Substituted Trustee Book 2490 at page 205, records of DeSoto County, Mississippi, and

WHEREAS, default having been made in the payment of the indebtedness secured by said Deed of Trust and the entire indebtedness having been declared due and payable, and the said Substituted Trustee, Patricia T. Love, having been required and directed by Looxahoma Properties, Inc., the legal holder of said indebtedness, to execute the trust and sell said land under the provisions of and by virtue of the authority conferred upon said trustee by said deed of trust, did proceed to advertise said property for sale, as directed in said Deed of Trust, by posting a Substituted Trustee's Notice of Sale at the DeSoto County Courthouse, Hernando, Mississippi, and publishing the same in the The DeSoto Times, a newspaper of general circulation in DeSoto County, Mississippi, for four consecutive times, i.e., July 6, 13, 20 & 27, 2006, fixing the East front door of the DeSoto County Courthouse, Hernando, Mississippi, as the place, and the 28th day of July, 2006, between the hours of 11:00 A.M. and 4:00 P.M., for the day and time of making said sale, and

WHEREAS, having complied with all the requirements of law and terms of said Deed of Trust, I did, on Friday, July 28, 2006, within legal hours (between the hours of 11:00 A.M. and 4:00 P.M.) offer said property for sale at public outcry to the highest and best bidder, for cash, at the East front door of the DeSoto County Courthouse, Hernando, Mississippi, and

WHEREAS, Looxahoma Properties, Inc., bid the sum of Eighty-four Thousand Three Hundred Nineteen and 49/100 Dollars (\$84,319.49) and said sum was the highest and best bid received for said property.

Prepar

NOW, THEREFORE, for and in consideration of the sum of \$84,319.49, cash in hand paid, the receipt and sufficiency of which is hereby acknowledged, I, the undersigned substituted trustee, hereby sell and convey unto Looxahoma Properties, Inc., a Mississippi corporation, the following described property in DeSoto County, Mississippi, to-wit:

Lot 11, Section A. Wellington Square Subdivision, situated in Section 27, Township 1 South, Range 8 West, DeSoto County, Mississippi, according to a map or plat thereof which is on file and of record in the office of the Chancery Clerk of DeSoto County, State of Mississippi, in Plat Book 40 at Page 41, reference to which is hereby made in aid of and as a part of this description.

This conveyance is made subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi, and easements for public roads and public utilities of record and any restrictive covenants of record.

Title to said property is believed to be good, however, I convey only such title as is vested in me as Trustee.

Witness my signature, this 28th day of July, 2006.

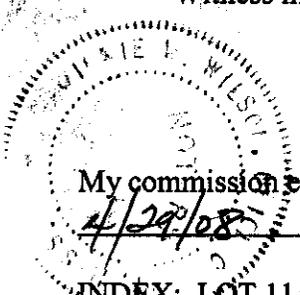
Patricia T. Love
Patricia T. Love, Substituted Trustee

STATE OF MISSISSIPPI
COUNTY OF UNION

Personally appeared before me, the undersigned authority in and for the state and county aforesaid, Patricia T. Love, Substituted Trustee, who acknowledged that she signed and delivered the above and foregoing Substituted Trustee's Deed in her capacity therein stated and for the purposes therein set forth and as her own voluntary act and deed.

Witness my hand and official seal, this 28th day of July, 2006.

James W. Wilson
Notary Public



My commission expires: 4/29/08

INDEX: LOT 11, SEC A, WELLINGTON SQUARE SUB.
SEC. 27, T1S, R8W
PLAT BK 40, PG 41

PREPARED BY AND RETURN TO:
LOOXAHOMA PROPERTIES, INC,
P. O. BOX 867
NEW ALBANY, MS 38652
662-534-4774