

SUBSTITUTED TRUSTEE'S DEED

WHEREAS, on September 1, 1999, The Little Village Child Care & Learning Center, Inc. executed as Grantor a certain land deed of trust to Bill R. McLaughlin and Emmet James House, as Trustee, with Union Planters Bank, National Association as Beneficiary, which deed of trust is recorded in the office of the Chancery Clerk of DeSoto County, State of Mississippi, in Deed of Trust Book 1146 at Page 0644; and

WHEREAS, the said deed of trust was modified by "Amendment to Loan Modification and Consolidation Agreement" dated effective as of November 1, 2005, recorded in the office of the Chancery Clerk of DeSoto County, State of Mississippi, in Deed of Trust Book 2,362 at Page 366.

WHEREAS, Union Planters Bank, N.A. has merged with Regions Bank, an Alabama Banking Corporation; and

WHEREAS, Regions Bank, Successor by Merger to Union Planters Bank, N.A., has heretofore substituted J. Stanley McNeese as Trustee by instrument dated June 29, 2006 and recorded in the aforesaid Chancery Clerk's Office in Deed of Trust Book 2507 at Page 421; and

WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby having been declared to be due and payable in accordance with the terms of said deed of trust, Regions Bank, the holder of said indebtedness, requested the undersigned Substituted Trustee to execute the trust and sell said land and property in accordance with the terms of said deed of trust and for the purpose of raising the sums due thereunder, together with attorney's fees, trustee's fees and expense of sale; and

WHEREAS, the Substituted Trustee caused the Property to be advertised in The DeSoto Times, in accordance with the terms of the deeds of trust, advertising that the Property would be sold on the 28th day of July, 2006, at the East Front Door of the County Courthouse, DeSoto County, Mississippi, at Hernando, Mississippi, for cash, to the highest bidder; and

WHEREAS, the Substituted Trustee personally appeared at the time and place mentioned in said advertisement and offered the Property for sale at public outcry, and the highest bid received was the sum of One Hundred Sixty-Five Thousand and no/100 Dollars (\$165,000.00) by Regions Bank, and the Property was knocked off and sold to the said Regions Bank;

NOW, THEREFORE, in consideration of the premises and the payment to the Substituted Trustee by the Gantee of the sum of One Hundred Sixty-Five Thousand and no/100 Dollars (\$165,000.00), receipt of which is hereby acknowledged, J. Stanley McNeese, Substituted Trustee, has this day bargained and sold, and by these presents, does hereby grant, bargain, sell, transfer and convey unto Regions Bank, and unto its successors and assigns, the Property, which is situated in DeSoto County, Mississippi, and described as follows:

Beginning at a point in the west line of Ridgewood Drive, said point being the north end of a curve having a radius of 20.00 feet located of the northwest corner of Ridgewood Drive and Valleybrook Drive; thence, southwestwardly and along a curve to the right having a radius of 20.00 feet a distance of 29.96 feet to a point of tangency in the northerly line of Valleybrook Drive, chord South 32 degrees 05 minutes 55 seconds West a distance of 27.24 feet; thence, South 75 degrees 01 minutes 15 seconds West with the northerly line of Valleybrook Drive a distance of 27.51 feet to a point of curvature; thence, southwestwardly with the northerly line of Valleybrook Drive and along a curve to the left having a radius of 796.90 feet a distance of 138.39 feet to a point in Cow Pen Creek, chord, South 70 degrees 02 minutes 45 seconds West a distance of 138.22 feet; thence, North 29 degrees 47 minutes 55 seconds West with Cow Pen Creek a distance of 357.14 feet to a point in the south line of the Board of Education of DeSoto County, Mississippi Property as described in Deed Dank 88, Page 487; thence, North 89 degrees 42 minutes 45 seconds East with the said south line of the Board of Education of DeSoto County Mississippi Property a distance of 336.56 feet to a point in the west line of Ridgewood Drive; thence, South 00 degrees 17 minutes 15 seconds East with the west line of Ridgewood Drive a distance of 117.99 feet to a point of curvature; thence, southeastwardly with the west line of Ridgewood Drive and along a curve to the left having a radius of 636.11 feet a distance of 116.97 feet to the point of beginning, chord, South 06 degrees 17 minutes 10 seconds East a distance of 116.95 feet, and containing 73,015 square feet.

This land is situated in the in the southwest quarter of Section 34, Township 1 South, Range 8 West, DeSoto County, Mississippi.

Being the same property conveyed to the said The Little Village Child Care & Learning Center, Inc. by Warranty Deed recorded in the office of the Chancery Clerk of DeSoto County, State of Mississippi, in Book 359 at Page 148.

Preparer

The property is municipally known as 6285 Ridgewood Drive, Horn Lake, Mississippi, and as Tax Parcel # 1.08.8.34.00.0.00034.00.

together with the privileges, appurtenances and hereditaments thereunto belonging or in any way appertaining, unto the said Grantee, and unto its successors and assigns, forever, to whom the Substituted Trustee covenants and binds himself to warrant and forever defend the title to the Property against the lawful claims of any persons claiming by, through or under him as Substituted Trustee, but no further or otherwise; it being the intention of the Substituted Trustee to convey to Grantee no greater title in the Property than he received as Substituted Trustee and that he, as Substituted Trustee, has the right to sell and convey.

The proceeds of sale have been disbursed as required by law.

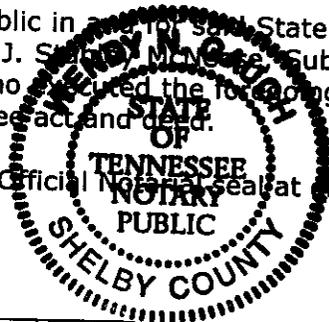
IN TESTIMONY WHEREOF, J. Stanley McNeese, Substituted Trustee, has hereunto set his hand, this the 8th day of August, 2006.

[Signature]
J. Stanley McNeese,
Substituted Trustee

STATE OF TENNESSEE)
COUNTY OF SHELBY)

Before me, a Notary Public in and for said State and County, duly commissioned and qualified, personally appeared J. Stanley McNeese, Substituted Trustee, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed.

WITNESS my hand and Official Notary Seal at office this the 8th day of August, 2006.



8th
[Signature]
NOTARY PUBLIC

My Commission Expires: _____
My Comm. Exp. 07-20-2008

FOR CHANCERY CLERK'S USE ONLY

New Property Owner: REGIONS BANK, AN ALABAMA BANKING CORPORATION AND SUCCESSOR BY MERGER TO UNION PLANTERS BANK, NATIONAL ASSOCIATION
6200 Poplar Avenue
Memphis, Tennessee 38119
901-580-5323

Property Address: 6285 Ridgewood Drive, Horn Lake, Mississippi
Parcel ID#: 1.08.8.34.00.0.00034.00.

Send Tax Notices to: Victoria E. Docauer
Senior Vice President
REGIONS BANK
6200 Poplar Avenue
Memphis, Tennessee 38119

Grantor: J. Stanley McNeese, Substituted Trustee
553 Meadow Lake Drive
Byhalia, Mississippi 38611
662-895-0066

Grantee: REGIONS BANK
6200 Poplar Avenue
Memphis, Tennessee 38119
901-580-5323

This Instrument Prepared By and Return To:

J. Stanley McNeese
MCNEESE LAW FIRM
7515 Corporate Centre Drive
Germantown, Tennessee 38138
901-754-9994

PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

Diane Smith personally appeared before me the undersigned in and for said County and State and states on oath that she is the **CLERK** of the DeSoto Times Today, a newspaper published in the town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

SUBSTITUTED TRUSTEE'S NOTICE OF SALE

WHEREAS, on September 1, 1999, The Little Village Child Care & Learning Center, Inc. executed as Grantor a certain land deed of trust to Bill R. McLaughlin and Ennet James House, as Trustees, with Union Planters Bank, National Association as Beneficiary, which deed of trust is recorded in the office of the Chancery Clerk of DeSoto County, State of Mississippi, in Deed of Trust Book 1146 at Page 0844; and

WHEREAS, the said deed of trust was modified by Amendment to Loan Modification and Consolidation Agreement dated effective as of November 1, 2005, recorded in the office of the Chancery Clerk of DeSoto County, State of Mississippi, in Deed of Trust Book 2,662 at Page 266;

WHEREAS, Union Planters Bank, N.A. has merged with Regions Bank, an Alabama Banking Corporation; and

WHEREAS, Regions Bank has heretofore substituted J. Stanley McNeese as Trustee by instrument dated June 29, 2006 and recorded in the aforesaid Chancery Clerk's Office in Deed of Trust Book 2697 at Page 421; and

WHEREAS, default having been made by the said Trustee and the said debt secured thereby having been declared to be due and payable in accordance with the terms of said deed of trust, Regions Bank, Successor by Merger to Union Planters Bank, N.A., the legal holder and holder of said indebtedness, having requested the undersigned Substituted Trustee to execute the trust and sell said land and property in accordance with the terms of said deed of trust and for the purpose of raising the sums due thereunder, together with attorney's fees, trustee's fees and expense of sale;

NOW, THEREFORE, I, J. Stanley McNeese, Substituted Trustee in said Deed of Trust, will on the 28 day of July, 2006, offer for sale at public outcry and sell within legal hours (being between the hours of 11:00 a.m. and 4:00 p.m.) at the East Front Door of the County Courthouse of DeSoto County, Mississippi, to the highest and best bidder for cash, the following described property situated in DeSoto County, State of Mississippi, to-wit:

Beginning at a point in the west line of Ridgewood Drive, said point being the north end of a curve having a radius of 20.00 feet located at the northwest corner of Ridgewood Drive and Valleybrook Drive; thence, southwestwardly and along a curve to the right having a

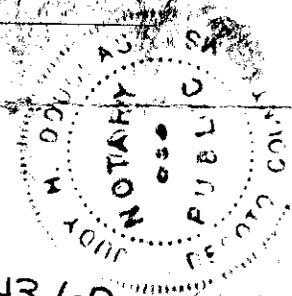
- Volume No. 111 on the 6 day of July, 2006
- Volume No. 111 on the 13 day of July, 2006
- Volume No. 111 on the 20 day of July, 2006
- Volume No. 111 on the 27 day of July, 2006
- Volume No. _____ on the _____ day of _____, 2006

Diane Smith

Sworn to and subscribed before me, this 27 day of July, 2006

BY Judy H. Deugeas

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: JANUARY 16, 2009
BONDED THRU DIXIE NOTARY SERVICE, INCORPORATED



- A. Single first insertion of 812 words @ .12 \$ 97.44
- B. 3 subsequent insertions of 2436 words @ .10 \$ 243.60
- C. Making proof of publication and depositing to same \$ 3.00

TOTAL PUBLISHER'S FEE: \$ 344.04

radius of 20.00 feet a distance of 28.96 feet to a point of tangency in the northern line of Valleybrook Drive, chord South 32 degrees 05 minutes 55 seconds West a distance of 27.24 feet; thence, South 75 degrees 01 minutes 15 seconds West with the northern line of Valleybrook Drive a distance of 27.51 feet to a point of curvature; thence, southwestwardly with the northern line of Valleybrook Drive and along a curve to the left having a radius of 796.90 feet a distance of 158.39 feet to a point in Cow Pen Creek, chord, South 70 degrees 02 minutes 57 seconds West a distance of 138.22 feet; thence, North 23 degrees 47 minutes 55 seconds West with Cow Pen Creek a distance of 357.14 feet to the point in the northern line of the Board of Education of DeSoto County, Mississippi Property described in Deed Book 68 Page 487; thence, North 69 degrees 42 minutes 45 seconds East with the said south line of the Board of Education of DeSoto County, Mississippi Property a distance of 338.55 feet to a point in the west line of Ridgewood Drive; thence, South 03 degrees 17 minutes 15 seconds East with the west line of Ridgewood Drive a distance of 117.99 feet to a point of curvature; thence, southeastwardly with the west line of Ridgewood Drive and along a curve to the left having a radius of 636.11 feet a distance of 116.07 feet to the point of beginning, chord, South 08 degrees 17 minutes 40 seconds East a distance of 116.95 feet, and containing 73,015 square feet.

The land is situated in the in the southwest corner of Section 34, Township 1 South, Range 6 West, DeSoto County, Mississippi.

Being the same property conveyed to the said The Little Village Child Care & Learning Center, Inc. by Warranty Deed recorded in the office of the Chancery Clerk of DeSoto County, State of Mississippi, in Book 359 at Page 148.
The property is municipally known as 6285 Ridgewood Drive, Horn Lake, Mississippi, and as Parcel # 1.08.8.34.00.0.00034.00.
I WILL CONVEY ONLY SUCH TITLE AS IS VESTED IN ME AS SHOWN BY THE PUBLIC RECORDS. WITH THIS WARRANTY, this is the day of June, in 2006.
At a Notary Public's Office.

Substituted Trustee
583 Meadow Lake Drive
Byhalia, Mississippi 38611
Phone: 662-895-0066
THIS DOCUMENT PREPARED BY:
J. Stanley McNeese
MCNEESE LAW FIRM
7515 Corporate Centre Drive
Germantown, Tennessee 38138
Phone: 901-754-8994
Fax: 901-756-0055
PUBLICATION DATES:
07/06/06, 07/13/06, 07/20/06 and 07/27/06