

WARRANTY DEED

This Deed of Conveyance is this day made by the undersigned DONALD W. HENRICHS, hereinafter referred to as the GRANTOR, and EUGENE THOMAS CATES, III, and wife, KAYE CATES hereinafter referred to as the GRANTEES, WITNESSETH THAT:

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid by the GRANTEES to the GRANTOR, and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged by the GRANTOR, DONALD W. HENRICHS, the GRANTOR do hereby and by these presents sell, convey, and warrant unto EUGENE THOMAS CATES, III, and wife, KAYE CATES, the GRANTEES as tenants by the entirety with full rights of survivorship and not as tenants in common, the hereinafter described real property located in DeSoto County, Mississippi, and being described as follows, to-wit:

Lot 7, The Highlands Subdivision as situated in Section 17, Township 3 South, Range 7 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 60, Pages 36-38 in the Office of the Chancery Clerk of DeSoto County, Mississippi and to which reference is hereby made for a more particular description of said lot.

The foregoing covenant of warranty is made subject to rights of ways and easements for public roads and public utilities, subdivision and zoning regulations in effect in DeSoto County, Mississippi; and to any prior reservation or conveyance of minerals of every kind and character, including, but not limited to, oil, gas, sand and gravel in, on and under the subject property; and to all other easements or reservations of record; and to all

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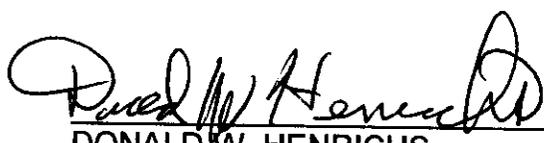
restrictive covenants, building restrictions, and easements of record including but not limited to those as found with the recorded plat of said subdivision at Plat Book 60, Pages 36-38 in the Office of the Chancery Clerk of DeSoto County, Mississippi.

Taxes and assessments against said property for the year 2006 shall be prorated as of the date of this deed and taxes and assessments for the year 2007 shall be the sole responsibility of the GRANTEES and/or their successor's in interest and all subsequent years are hereby excepted from the foregoing covenant of warranty.

The Grantor herein warrants that the property being conveyed is no part or parcel of his homestead.

Possession shall be given upon delivery of this deed.

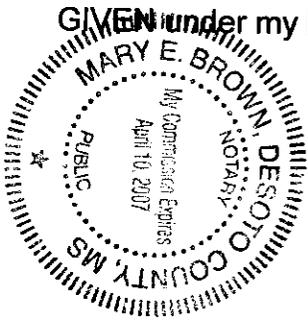
WITNESS the signature of the GRANTOR on this the 24th day of August 2006.


DONALD W. HENRICHS

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 24th day of August, 2004, within my jurisdiction, the within named DONALD W. HENRICHS who acknowledged that he executed the above and foregoing instrument.

GIVEN under my hand and official seal of office this the 24th day of August, 2006.



Mary E. Brown

NOTARY PUBLIC

My Commission Expires:

4-10-2007

(SEAL)

GRANTORS' ADDRESS:

P.O. Box 785
Senatobia, MS 38668
RES. TEL: N/A
BUS. TEL: N/A

GRANTEE'S ADDRESS:

3257 Sundial Drive
Hernando, MS 38632
RES. TEL: N/A
BUS. TEL: N/A

Prepared by:

KENNETH E. STOCKTON
ATTORNEY AT LAW
5 WEST COMMERCE ST.
HERNANDO, MS 38632
662-429-3469