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This document prepared by
(and after recording return to):

Fearnley Califf Martin McDonald Tate &
Kimbrow
6389 Quail Hollow Road N. - Suite 202
Memphis, TN 38120
(901) 767-6200

THIS DOCUMENT IS BEING RERECORDED TO
CORRECT THE LEGAL DESCRIPTION

Property Address:
1805 Baker Road Lake Cormorant, MS 38641

SS
9/07/06 9:10:47
BK 538 PG 759
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, **Erma W. Newby, Trustee of The Newby Survivor "A" Trust (which trust was to be funded upon the death of either of the original Trustees of The Newby Family Trust dated April 21, 1998 pursuant to the terms of said Trust in Article 4.4),** Grantor, does hereby sell, convey and warrant unto **William H. Young and wife, Patricia L. Young,** Grantees, as tenants-by-the entirety and not as joint tenants, the following described land and property situated in DeSoto County, Mississippi, to-wit:

See the attached Exhibit A for the proper and corrected legal description of subject property

This conveyance is subject to all protective covenants, rights of way, easements, mineral reservations or conveyances of record pertaining to the subject property.

It is understood and agreed that taxes for the year 2006 have been prorated as of this date on an estimated basis. When said taxes are actually determined, if the proration is incorrect, then the Grantor agrees to pay to the Grantees any deficit on an actual proration, and likewise, the Grantees agree to pay to the Grantor any amounts overpaid by Grantor.

WITNESS THE SIGNATURE OF THE GRANTOR this **31st day of March, 2006.**

The Newby Survivor "A" Trust

Erma W. Newby, Trustee
By Erma W. Newby, Trustee

STATE OF Tennessee
COUNTY OF Shelby

PERSONALLY appeared before me, the undersigned authority in and for the said County and State, on this **31st day of March, 2006**, within my jurisdiction, the within named **Erma W. Newby** who acknowledged to me that she is the **Trustee of The Newby Survivor "A" Trust** and that in said representative capacity she executed and delivered the above and foregoing instrument of writing, after first having been duly authorized so to do.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE.

[Signature]
NOTARY PUBLIC



My Commission Expires:
8/29/06

GRANTOR:
Erma W. Newby, Trustee of the Newby Survivor "A" Trust
8837 Nesbit Road
Lake Cormorant, MS 38641

Home Phone No.: 662-781-2609
Work Phone No.: N/A

GRANTEES:
William H. Young & Patricia L. Young
1805 Baker Rd
Lake Cormorant, MS 38641

Home Phone No.: 662-429-2159
Work Phone No.: N/A

EXHIBIT A**Legal Description**

Part of the North Half of Section 27, T-2-S, R-9-W, Desoto County, Mississippi, more particularly described as follows to-wit:

Commencing at an axel found at the commonly accepted northwest corner of said section; thence $90^{\circ}00'00''$ E a distance of 2264.18 feet and $S 00^{\circ}00'00''$ W a distance of 679.52 feet to a concrete monument found at the point of beginning; thence $N 89^{\circ}36'23''$ E (passing through a rebar found at 408.47') a distance of 432.07 feet to a cotton spindle set in the centerline of Baker Road; thence $S 00^{\circ}44'32''$ W along said centerline of road a distance of 367.66 feet to a cotton spindle set; thence $85^{\circ}43'16''$ W to and along the centerline of a 10' wide drive a distance of 185.23 feet to a rebar set; thence $N 79^{\circ}56'44''$ W along said centerline of drive a distance of 74.48 feet to a rebar set; thence $52^{\circ}08'03''$ W along said centerline of drive a distance of 64.80 feet to a rebar set; thence $N 44^{\circ}53'28''$ W a distance of 166.06 feet to a pipe found (uncovered 2' deep with rebar set inside extending to ground level), said pipe being in the east line of property recorded in deed book 279, page 214, 56.00 feet north of the southeast corner of said property, thence $N 00^{\circ}14'51''$ W along said property a distance of 208.06 feet to the point of beginning and containing 3.36 acres, more or less, and subject to any right-of-ways and easements of record and findings of a title report.

Corrected Legal description attached

This legal description is the same legal description contained in the boundary survey dated March 31, 2006 performed by Newton E. Land, III of Land Surveying Company, P.O. Box 303, Coldwater, Mississippi 38618. (Copy of Survey as Exhibit "B" of this document)

Being the same property conveyed previously in Book 67, Page 85; Book 72, Page 625; Book 75, Page 573 and in Book 331, Page 778. *The legal description contained in the deeds of conveyance aforementioned, were erroneous. This deed and legal are intended to correct the actual legal description of said property from henceforth.

Parcel No. 20982700000014

Mail Tax Bills to: Property Owner at Address

Property Owner and Owner's Address:
William H. Young and wife Patricia L. Young
1805 Baker Road
Lake Cormorant, MS 38641

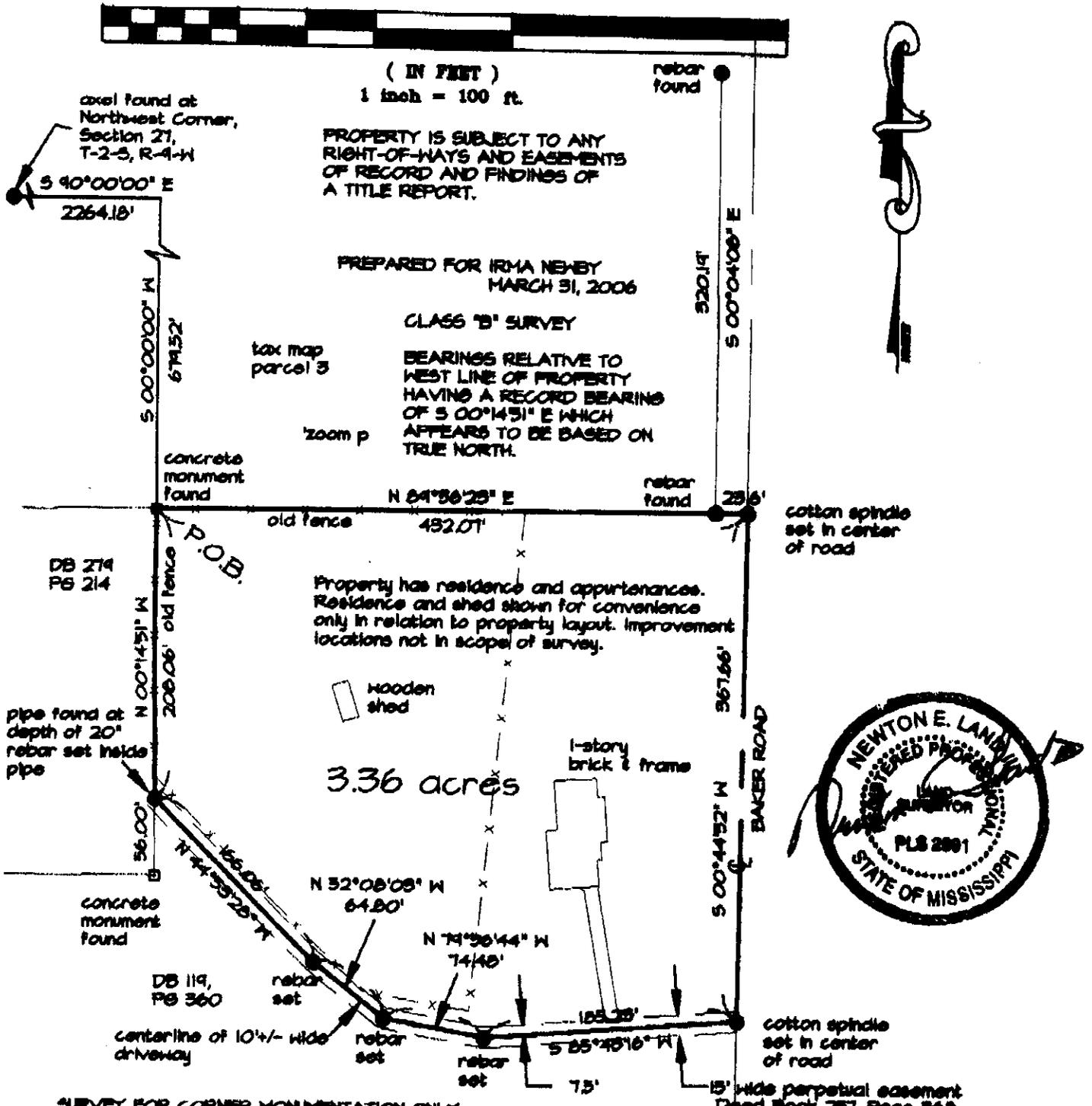
*and Quit Claim Deed recorded simultaneously herewith in said Chancery Clerk's Office in Desoto County, Mississippi.

DESCRIPTION:

PART OF THE NORTH HALF OF SECTION 27, T-2-S, R-9-W, DESOTO COUNTY, MISSISSIPPI, MORE PARTICULARLY DESCRIBED AS FOLLOWS, TO-WIT:

COMMENCING AT AN AXEL FOUND AT THE COMMONLY ACCEPTED NORTHWEST CORNER OF SAID SECTION; THENCE S 90°00'00" E A DISTANCE OF 2264.18 FEET AND S 00°00'00" W A DISTANCE OF 679.52 FEET TO A CONCRETE MONUMENT FOUND AT THE POINT OF BEGINNING; THENCE N 89°36'23"-E (PASSING THROUGH A REBAR FOUND AT 408.47') A DISTANCE OF 432.07 FEET TO A COTTON SPINDLE SET IN THE CENTERLINE OF BAKER ROAD; THENCE S 00°44'32" W ALONG SAID CENTERLINE OF ROAD A DISTANCE OF 367.66 FEET TO A COTTON SPINDLE SET; THENCE S 85°43'16" W TO AND ALONG THE CENTERLINE OF A 10' WIDE DRIVE A DISTANCE OF 185.23 FEET TO A REBAR SET; THENCE N 79°56'44" W ALONG SAID CENTERLINE OF DRIVE A DISTANCE OF 74.48 FEET TO A REBAR SET; THENCE N 52°08'03" W ALONG SAID CENTERLINE OF DRIVE A DISTANCE OF 64.80 FEET TO A REBAR SET; THENCE N 44°53'28" W A DISTANCE OF 166.06 FEET TO A PIPE FOUND (UNCOVERED 2' DEEP WITH REBAR SET INSIDE EXTENDING TO GROUND LEVEL), SAID PIPE BEING IN THE EAST LINE OF PROPERTY RECORDED IN DEED BOOK 279, PAGE 214, 56.00 FEET NORTH OF THE SOUTHEAST CORNER OF SAID PROPERTY; THENCE N 00°14'51" W ALONG SAID PROPERTY A DISTANCE OF 208.06 FEET TO THE POINT OF BEGINNING AND CONTAINING 3.36 ACRES, MORE OR LESS, AND SUBJECT TO ANY RIGHT-OF-WAYS AND EASEMENTS OF RECORD AND FINDINGS OF A TITLE REPORT.

Exhibit "B"



SURVEY FOR CORNER MONUMENTATION ONLY

PART OF THE
NORTH HALF OF
SECTION 27, T-2-S, R-9-W,
DESOTO COUNTY,
MISSISSIPPI

Land Surveying Company
P.O. BOX 303
COLDWATER, MISSISSIPPI
1-662-233-2475