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DAVID PHILLEY and  
TIM DURHAM SR., GRANTORS

TO

WARRANTY DEED

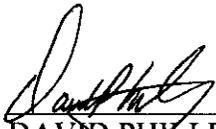
TIM DURHAM SR. and  
MRS. SHIRLEY DURHAM, GRANTEES

FOR AND IN CONSIDERATION of Ten Dollars (\$10.00), cash in hand paid, and other goods and valuable legal consideration, the receipt and sufficiency of which is hereby acknowledged, the Grantors, DAVID PHILLEY and TIM DURHAM SR., do hereby sell, convey, and warrant unto the Grantees, TIM DURHAM SR. and MRS. SHIRLEY DURHAM, the land in DeSoto County, Mississippi, being more particularly described as follows:

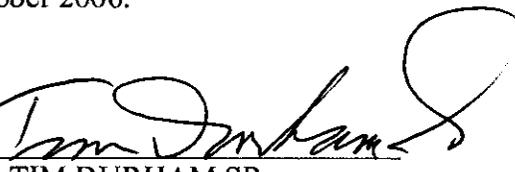
Lot 1274, Section C, South, Desoto Village Subdivision, situated in Section 33, Township 1 South, Range 8 West, in Desoto County, Mississippi, as shown on Plat of record in Plat Book 10 Pages 3-8 in the Office of the Chancery Clerk of DeSoto County, Mississippi, to which Plat reference is made for a more particular description. Better known as 3290 Fair Meadow (3290 Fairmeadow Dr.) Horn Lake, MS. 38637-2632.

By acceptance of this Deed, the parties agree that this conveyance is made subject to subdivision, health department, zoning and other regulations in effect in Desoto County, Mississippi and rights of way easements for public roads, flowage, and utilities and any mineral or mineral rights, including oil and gas, leased, granted or retained by current or prior owners. Taxes for the year 2006 shall be paid by the Grantee when due. Possession is to be given upon delivery of this Deed.

EXECUTED this the 3rd day of October 2006.

  
\_\_\_\_\_  
DAVID PHILLEY  
GRANTOR

&

  
\_\_\_\_\_  
TIM DURHAM SR.  
GRANTOR

Preparer

STATE OF MISSISSIPPI  
COUNTY OF DeSOTO

This day personally appeared before me, the undersigned authority in and for said County and State, the within named TIM DURHAM SR. and DAVID PHILLEY who acknowledged signing and delivering the above and foregoing WARRANY DEED on the day and year therein mentioned as free and voluntary act and deed and for the purposes therein expressed.

Given under my hand and official seal of office this the 3rd day of October 2006.

W. E. Davis  
Notary Public  
By: [Signature]  
[Notary Seal]

My commission Expires:  
Jan. 7, 2008

GRANTOR'S ADDRESSES: Tim Durham Sr.	David Philley
6650 Scenic Hollow Road	5135 Summers Creek Road
Walls, Ms 38680	Olive Branch, Ms 38654
Fax # (662)796-9550	Home #. (662) 895-9122
Home# (662)-781-0542	Cell #. (901-493-0217

GRANTEE'S ADDRESS: TIM DURHAM SR. & MRS. SHIRLEY DURHAM  
6650 Scenic Hollow Road  
Walls, MS 38680  
Home # (662) 781-0542  
Fax # (662) 796-9550

Prepared by:  
TIM DURHAM SR  
6650 Scenic Hollow Road  
Walls, MS 38680  
Home # (662) 781-0542  
Fax # (662) 796-9550