

SUBSTITUTED TRUSTEE'S DEED

WHEREAS, on March 25, 2003, John Lucado and spouse, Rebecca Lucado, executed a deed of trust to Don W. Ledbetter, Trustee for the benefit of Sebring Capital Partners, Limited Partnership which deed of trust is recorded in Deed of Trust Book 1685 at Page 0475 in the office of the Chancery Clerk of the County of DeSoto, State of Mississippi; and

WHEREAS, the aforesaid deed of trust was assigned to JPMorgan Chase Bank as Trustee by instrument dated March 26, 2003 and recorded in Book 1819 at Page 313 of the records of the aforesaid Chancery Clerk; and

WHEREAS, the aforesaid, JPMorgan Chase Bank as Trustee, the holder of said deed of trust and the note secured thereby, substituted John C. Underwood, Jr., as Trustee therein, as authorized by the terms thereof, by instrument dated October 25, 2005, and recorded in the office of the aforesaid Chancery Clerk in Book 2,350 at Page 255; and

WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby, having been declared to be due and payable in accordance with the terms of said deed of trust, and the legal holder of said indebtedness, JPMorgan Chase Bank as Trustee, having requested the undersigned Substituted Trustee to execute the trust and sell said land and property in accordance with the terms of said deed of trust for the purpose of raising the sums due thereunder, together with attorney's fees, Substituted Trustee's fees and expense of sale;

WHEREAS, the undersigned Substituted Trustee, after posting and publication of the Notice of Sale as required by the terms of said deed of trust and the laws of the State

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of Mississippi, within legal hours (being between the hours of 11:00 A.M. and 4:00 P.M.), on the 5th day of October, 2006 at public outcry offered the hereinafter described property for sale at the Main Front door of the County Courthouse at Hernando, County of DeSoto, State of Mississippi;

WHEREAS, at such sale, JPMorgan Chase Bank as Trustee bid the sum of \$114,760.19; and

WHEREAS, said bid by JPMorgan Chase Bank as Trustee, was the highest bid;

NOW, THEREFORE, I, John C. Underwood, Jr., Substituted Trustee, in consideration of the sum of \$114,760.19, do hereby sell and convey unto JPMorgan Chase Bank as Trustee the following described property located and situated in the County of DeSoto, State of Mississippi, to-wit:

Land situated in DeSoto County, Mississippi:

Lot 5, Liberty Estates Subdivision, as located in Section 25, Township 1 South, Range 9 West, DeSoto County, Mississippi, as shown on Plat of record in Plat Book 55, Pages 26 and 27, in the Chancery Court Clerk's Office of DeSoto County, Mississippi, to which Plat reference is hereby made for a more particular description of said property.

Parcel ID#1097-2513.0-00005.00

WITNESS MY SIGNATURE, this, the 5th day of October, 2006.



John C. Underwood, Jr.
SUBSTITUTED TRUSTEE

STATE OF MISSISSIPPI

COUNTY OF HINDS

PERSONALLY came and appeared before me, the undersigned authority in and for the county and state aforesaid, John C. Underwood, Jr. Substituted Trustee, who acknowledged to and before me that he executed the foregoing Substituted Trustee's Deed on the day and year therein mentioned, and for the purposes therein expressed.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this, the 5th day of October, 2006.



My Commission Expires: October 10, 2008

Grantor's Address:
Post Office Box 16852
Jackson, Mississippi 39236
Phone (601)-981-7773

Grantee's Address:
2255 North Ontario, Suite 400
Burbank, California 91504-3190
Phone 800-873-6577

Prepared by:
Underwood Law Firm
340 Edgewood Terrace
Jackson, Mississippi 39206
Phone (601)-981-7773



PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

Diane Smith personally appeared before me the undersigned in and for said County and State and states on oath that she is the **CLERK** of the DeSoto Times Today, a newspaper published in the town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 3 consecutive times, as follows, to-wit:

SUBSTITUTED TRUSTEE'S NOTICE OF SALE

WHEREAS, on March 25, 2003, John Lucado and spouse, Rebecca Lucado, executed a deed of trust to Don W. Ledbetter, trustee for the benefit of Sebring Capital Partners, Limited Partnership, which deed of trust is recorded in Deed of Trust Book 1685 at Page 475 in the office of the Chancery Clerk of the County of DeSoto, State of Mississippi; and

WHEREAS, the aforesaid deed of trust was assigned to JPMorgan Chase Bank as Trustee by Instrument dated March 26, 2003, and recorded in the office of the aforesaid Chancery Clerk in Book 1819 at Page 313; and

WHEREAS, the aforesaid, JPMorgan Chase Bank as Trustee, the holder of said deed of trust and the note secured thereby, substituted John C. Underwood, Jr., as Trustee therein, as authorized by the terms thereof, by instrument dated October 25, 2005 and recorded in the office of the

Book 2,350 at Page 255; and WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby, having been declared to be due and payable in accordance with the terms of said deed of trust, and the legal holder of said indebtedness, JPMorgan Chase Bank as Trustee, having requested the undersigned Substituted Trustee to execute the trust and sell said land and property in accordance with the terms of said deed of trust for the purpose of raising the sums due thereunder, together with attorney's fees, Substituted Trustee's fees and expense of sale;

NOW, THEREFORE, I, John C. Underwood, Jr., Substituted Trustee, in said deed of trust, will on the 6th day of October, 2006, offer for sale at public outcry for cash to the highest bidder, and sell within legal hours (being between the hours of 11:00 A.M. and 4:00 P.M.) at the Main Court House of the County of DeSoto, State of Mississippi, the following described property situated in the County of DeSoto, State of Mississippi, to-wit:

- Volume No. 111 on the 14 day of Sept., 2006
- Volume No. 111 on the 21 day of Sept., 2006
- Volume No. 111 on the 28 day of Sept., 2006
- Volume No. _____ on the _____ day of _____, 2006
- Volume No. _____ on the _____ day of _____, 2006

Diane Smith

Sworn to and subscribed before me, this 28 day of Sept., 2006

BY Judy N. Davalier

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: JANUARY 16, 2009
BONDED THRU DIXIE NOTARY SERVICE, INCORPORATED



- A. Single first insertion of 443 words @ .12 \$ 53.16
 - B. 2 subsequent insertions of 886 words @ .10 \$ 88.60
 - C. Making proof of publication and deposing to same \$ 3.00
- TOTAL PUBLISHER'S FEE: \$ 144.44

Land situated in DeSoto County, Mississippi: Lot 5, Liberty Estates Subdivision, is located in Section 25 Township 1 South, Range 9 West, DeSoto County, Mississippi, as shown on Plat of 26 and 27, in the Chancery Court Clerk's Office of DeSoto County, Mississippi, to which Plat reference is hereby made for a more particular description of said property. Parcel ID# 097-2513.0-00005.00 I WILL CONVEY only such title as is vested in me as Substituted Trustee. WITNESSES: MY SIGNATURE, this the 28th day of August, 2006. /s/ John C. Underwood, Jr. John C. Underwood, Jr. SUBSTITUTED TRUSTEE Control #06070462 PUBLISH: 09/14/2006, 09/21/2006, 09/28/2006