

Prepared by and return to:

Joseph M. Sparkman, Jr.
Attorney at Law
Post Office Box 266
Southaven, MS 38671-0266
662-349-6900

WARRANTY DEED

060731

FaxonGillis Homes, Inc.
GRANTOR

to:

Patricia Ray
GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten and No/100 Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of which is hereby acknowledged, FaxonGillis Homes, Inc. does hereby sell, convey, and warrant unto Patricia Ray the land lying and being situated in DeSoto County, Mississippi, being more particular described as follows, to wit:

Lot 97, Section A, Estates of Davis Grove Subdivision, in Section 23, Township 1 South, Range 7 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 89, Page 17-20, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this Deed is subject to rights-of-way and easements of record for public roads and public utilities, subdivisions and zoning regulations in effect, prior reservations of oil and mineral rights, all applicable building restrictions and restrictive covenants of record, in the office of the Chancery Court Clerk of DeSoto County, Mississippi.

Taxes for the year 2006 are to be paid by Grantee and possession is to be given with deed.

WITNESS the signature of the Grantors, this the 12th day of October, 2006.

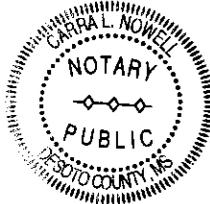
FAXONGILLIS HOMES, INC.

By: [Signature]
Joseph M. Sparkman, Jr.
Its: Attorney in Fact

State of Mississippi
County of DeSoto

Personally appeared before me, the undersigned authority in and for the said county and state, on this 12 day of October, 2006, 2006, within my jurisdiction, the within named Joseph M. Sparkman, Jr., who acknowledged that he is the attorney in fact for FaxonGillis Homes, Inc. pursuant to that certain Specific Power of Attorney recorded in Power of Attorney Book 100, Page 341 in the office of the Chancery Clerk of DeSoto County, Mississippi and that in said representative capacity he executed the above and foregoing instrument, after first having been duly authorized so to do.

Given under my hand and official seal of office, this the 12th day of October, 2006.



[Signature]
Notary Public

My Commission Expires:

COMMISSION EXPIRES:
July 30, 2007

GRANTOR'S ADDRESS:

825 Timber Creek
Cordova, TN 38138
Work Phone #: 901-759-7000
Home Phone #: n/a

GRANTEE'S ADDRESS:

8416 Juanita Drive
Olive Branch, MS 38654
Work Phone #: 901-239-5106
Home Phone #: " "

Rich