

STATE OF MISSISSIPPI

Robert W. Yates and Kristal R. Yates

COUNTY OF DESOTO

BFB 33735531

SUBSTITUTED TRUSTEES DEED

WHEREAS, on June 26, 2000, Robert W. Yates and Kristal R. Yates, Husband and Wife, executed a Deed of Trust to Transcontinental Title Company, Trustee for the benefit of National City Bank, which Deed of Trust is filed for record in Book 1232 at Page 565 in the office of the Chancery Clerk of DeSoto County at Hernando, Mississippi; and

WHEREAS, said Deed of Trust was subsequently assigned to HSBC Bank USA, N.A., as Trustee on behalf of ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2005-SD3, Asset Backed Pass-Through Certificates, by instrument dated June 21, 2006 and recorded in Book 2,567 at Page 493 of the aforesaid records; and

WHEREAS, as authorized by the aforesaid Deed of Trust and in strict accordance therewith, HSBC Bank USA, N.A., as Trustee on behalf of ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2005-SD3, Asset Backed Pass-Through Certificates appointed and substituted J. Gary Massey as Trustee therein in the place and stead of the trustee named in said Deed of Trust or subsequently substituted therein by Substitution of Trustee dated July 14, 2006, and duly filed for record in the office of the aforesaid Chancery Clerk in Book 2,567 at Page 494 prior to the first publication and posting of the notice of sale; and

WHEREAS, default having been made in the terms and conditions of said Deed of Trust, which default continued for a period of time necessary for the holder thereof to declare the entire indebtedness, together with attorney's fees, expenses and costs, immediately due and payable, as was its option so to do under the terms of said Deed of Trust, and default having been made in payment of said amount and the Substituted Trustee having been requested and directed by HSBC Bank USA, N.A., as Trustee on behalf of ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2005-SD3, Asset Backed Pass-Through Certificates to foreclose under the terms of said Deed of Trust, I did on October 26, 2006, during legal hours, being between the hours of 11:00 a.m. and 4:00 p.m., at the East Front door of the County Courthouse of DeSoto County, Hernando, Mississippi, in accordance with the terms of the Deed of Trust and the laws of the State of Mississippi, offer for sale at public auction and sell to the highest and best bidder for cash the following described land

and property lying and being situated in DeSoto County, Mississippi, being more particularly described as follows, to wit:

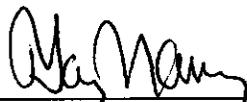
Lot 63, Estates of Hickory Forest Subdivision, Section B, Located in Section 25, Township 1 South, Range 9 West, as shown on Plat of said Subdivision of record in Plat Book 42, Page 20, in the office of the Chancery Clerk of DeSoto County, Mississippi, to which plat reference is hereby made for a more particular Description of said Lot.

Said property was sold after strictly complying with all the terms and conditions of said Deed of Trust and the statutes made and provided in such cases. A notice of time, place and terms of said sale, together with a description of the property to be sold, was given by publication in the DESOTO COUNTY TIMES, a newspaper published in DeSoto County, Mississippi for three consecutive weeks preceding the date of sale. The notices were published on October 5, October 12, and October 19, 2006, (a certified copy of which is attached hereto), and a notice identical to the published notice was posted on the bulletin board at the East Front door of the County Courthouse of DeSoto County, Hernando, Mississippi for said period of three consecutive weeks. Everything necessary to be done was done to make and effect a good and lawful sale.

At said Sale, HSBC Bank USA, N.A., as Trustee on behalf of ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2005-SD3, Asset Backed Pass-Through Certificates bid for said property in the amount of \$126,480.00, which being the highest and best bid, the same was then and there struck off to HSBC Bank USA, N.A., as Trustee on behalf of ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2005-SD3, Asset Backed Pass-Through Certificates and it was declared the purchaser thereof.

NOW THEREFORE, in consideration of the full payment of the purchase price, I, the undersigned Substituted Trustee, do hereby sell and convey unto HSBC Bank USA, N.A., as Trustee on behalf of ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2005-SD3, Asset Backed Pass-Through Certificates the land and property herein described. I convey only such title as is vested in me as Substituted Trustee.

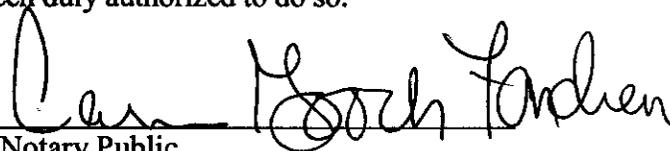
WITNESS MY SIGNATURE, on October 26, 2006.



J. Gary Massey, Substituted Trustee

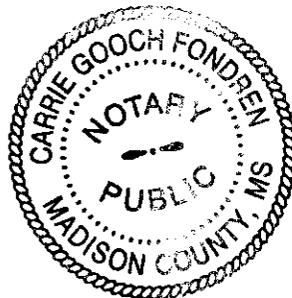
STATE OF MISSISSIPPI
COUNTY OF HINDS

Personally appeared before me, the undersigned authority in and for said county and state, on October 26, 2006, the within named J. Gary Massey, Substituted Trustee, duly identified before me, who acknowledged that in said representative capacity he executed the above and foregoing instrument, after having first been duly authorized to do so.


Notary Public

My commission expires:

~~Notary Public State of Mississippi At Large
My Commission Expires: February 21, 2008
Bonded Thru Helden, Brooks & Garland, Inc.~~



GRANTOR'S ADDRESS:

J. Gary Massey, Substitute Trustee
Shapiro & Massey, L.L.P.
1910 Lakeland Drive, Suite B
Jackson, MS 39216
601-981-9299
S&M #06-0537

GRANTEE'S ADDRESS:

OCWEN LOAN SERVICING, LLC
1675 Palm Beach Lakes Blvd., Suite 402
West Palm Beach, FL 33401
561-682-8000

PREPARED BY:

J. Gary Massey, Substitute Trustee
Shapiro & Massey, L.L.P.
1910 Lakeland Drive, Suite B
Jackson, MS 39216
(601) 981-9299

INDEX: Lot 63, Estates of Hickory Forest S/D, Section B, Locates in Sec. 25, T1S, R9W,
DeSoto County, Mississippi

PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

Diane Smith personally appeared before me the undersigned in and for said County and State and states on oath that she is the **CLERK** of the DeSoto Times Today, a newspaper published in the town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 3 consecutive times, as follows, to-wit:

SUBSTITUTED TRUSTEE'S NOTICE OF SALE

WHEREAS, on June 28, 2000, Robert W. Yates and Kristal R. Yates, Husband and Wife, executed a certain deed of trust to Transcontinental Title Company, Trustee for the benefit of National City Bank, which deed of trust is of record in the office of the Chancery Clerk of DeSoto County, State of Mississippi in Book 1292 at Page 565; and

WHEREAS, said Deed of Trust was subsequently assigned to HSBC Bank USA, N.A., as Trustee on behalf of ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2005-SD3, Asset Backed Pass-Through Certificates, by instrument dated June 21, 2006 and recorded in Book 2,597 at Page 493 of the aforesaid Chancery Clerk's office; and

WHEREAS, HSBC Bank USA, N.A., as Trustee on behalf of ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2005-SD3, Asset Backed Pass-Through Certificates, has designated substituted J. Gary Massey as Trustee by instrument dated July 14, 2006 and recorded in the aforesaid Chancery Clerk's Office in Book 2,597 at Page 494; and

WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby having been declared to be due and payable in accordance with the terms of said deed of trust, HSBC Bank USA, N.A., as Trustee on behalf of ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2005-SD3, Asset Backed Pass-Through Certificates, the legal holder of said indebtedness, having requested the undersigned Substituted Trustee to execute the trust and sell said land and property in accordance with the terms of said deed of trust and for the purpose of satisfying the same due indebtedness, together with attorney's fees, trustee's fees and expense of sale.

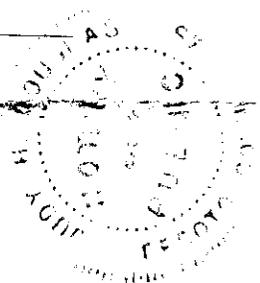
- Volume No. 111 on the 5 day of Oct., 2006
- Volume No. 111 on the 12 day of Oct., 2006
- Volume No. 111 on the 19 day of Oct., 2006
- Volume No. _____ on the _____ day of _____, 2006
- Volume No. _____ on the _____ day of _____, 2006

Diane Smith

Sworn to and subscribed before me, this 19 day of Oct., 2006

BY Judy A. Danagan

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: JANUARY 16, 2009
BONDED THRU DIXIE NOTARY SERVICE, INCORPORATED



- A. Single first insertion of 515 words @ .12 \$ 61.80
 - B. 2 subsequent insertions of 1030 words @ .10 \$ 103.00
 - C. Making proof of publication and depositing to same \$ 3.00
- TOTAL PUBLISHER'S FEE: \$ 167.80

NOW, THEREFORE, I, J. Gary Massey, Substituted Trustee in said deed of trust, will on October 26, 2006 offer for sale at public outcry and sell within legal hours (being between the hours of 11:00 a.m. and 4:00 p.m.), at the East Front door of the County Courthouse of DeSoto County, located at Hernando, Mississippi, to the highest and best bidder for cash the following described property situated in DeSoto County, State of Mississippi, to-wit:

Lot 63, Estates of Hickory Forest Subdivision, Section B, Located in Section 25, Township 1 South, Range 9 West, as shown on Plat of said Subdivision of record in Plat Book 42, Page 20, in the office of the Chancery Clerk of DeSoto County, Mississippi, to which plat reference is hereby made for a more particular Description of said Lot.

I WILL CONVEY only such title as vested in me as Substituted Trustee.

WITNESS MY SIGNATURE on this 2nd day of October, 2006.

J. Gary Massey

SUBSTITUTED TRUSTEE

Shapiro & Massey, L.L.P.

1910 Lakeland Drive, Suite B

Jackson, MS 39216

(601) 981-9299

8360 River Birch Road

Walls, MS 38680

DE-0637nw

Publication Dates: October 5,

October 12, and October 19,

2006