

**WARRANTY DEED**

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

THIS INDENTURE, made and entered into this 7TH day of NOVEMBER,  
2006, by and between **IVY TRAILS, LLC, A MISSISSIPPI LIMITED LIABILITY**  
**COMPANY**, party of the first part, and  
VINTAGE HOMES OF MISSISSIPPI, LLC, party of the second  
part;

WITNESSETH: That for the consideration hereinafter expressed the said party of  
the first part has bargained and sold and does hereby bargain, sell, convey, and warrant  
unto the said party of the second part the following described real estate, situated and  
being in the city of **Olive Branch**, County of **Desoto**, State of Mississippi, to-wit:

**Lot(s)** 239, 240, 248, 249, 258, 259, 274, 277 & 278 -----  
**Asbury Place Subdivision, Section D, a First Revision of Berrydale**  
**Subdivision**, Section 19, Township 1 South, Range 6 West, Olive Branch, DeSoto  
County, Mississippi, as shown on plat of record in Plat Book 99, Page 33, in the  
Chancery Clerk's Office of Desoto County, Mississippi, to which plat reference is hereby  
made for a more particular description of said property.

The above described property may be filled land or partially filled land and the Seller  
makes no representation as to said property being undisturbed land and the Seller is not to  
be responsible or liable for any claims of any kind or character because of said property  
being filled land or partially filled land.

The Seller or Developer makes no warranty concerning the degree of rainwater inundation  
that may result on the aforementioned lot since said inundation can be expected with  
rainfall which exceeds the design standards.

**Parcel Number(s): 1064-1931-000** 239 **00**; 24000; 24800; 24900; 25800; 25900;  
27400; 27700; 27800;

TO HAND AND TO HOLD the aforesaid real estate, together with all the  
appurtenances and hereditaments thereunto belonging or in any wise appertaining unto the  
said party of the second part, their heirs and assigns in fee simple forever.

THE CONSIDERATION for this conveyance is as follows:

WITNESS the signature of the said party of the first part the day and year first above  
written.

**IVY TRAILS, LLC**

**EDCO Properties, Inc. – Member**

By: W. Terry Edwards  
**W. TERRY EDWARDS, PRESIDENT**

**Houston Investment, Inc. – Member**

By: Quinn Houston  
**QUINN HOUSTON, MANAGER**

Byrne Assoc Fed

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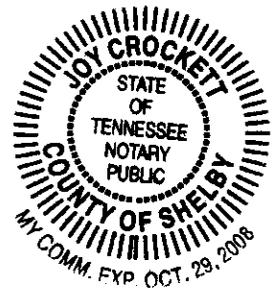
STATE OF TENNESSEE  
 COUNTY OF SHELBY

Before me, the undersigned, a Notary Public of the state and county mentioned, personally appeared **W. TERRY EDWARDS, President of EDCO Properties, Inc.** and **QUINN HOUSTON, Manager of Houston Investment, Inc.**, both **MEMBERS of IVY TRAILS, LLC** with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged themselves to be the **Members of IVY TRAILS, LLC.**, the within named bargainor, a limited liability company, and that as such **Members**, they executed the foregoing instrument for the purposes therein contained, by signing the name of the limited liability company by themselves as **Members**.

WITNESS my hand and seal at office in Bartlett, Tennessee, this 7TH day of NOVEMBER, 2006.

My Commission Expires: 10/29/08

  
 Notary Public



Grantor's Mailing Address and Phone Numbers:  
**Ivy Trails, LLC**  
**6551 Stage Oaks Cove, Suite #1**  
**Bartlett, Tennessee 38134**  
**Office Phone#: 901-388-9176**

Grantee's Mailing Address and Phone Numbers:  
VINTAGE HOMES OF MISSISSIPPI, LLC  
865 WILLOW TREE CIRCLE  
CORDOVA, TN 38018  
**Phone#: 901-791-0283**

**THIS INSTRUMENT PREPARED BY:**  
**EDCO Title & Closing Services, Inc.**  
**6510 Stage Road, Suite 1**  
**Bartlett, Tennessee 38134**  
**(901)382-0470**  
**06-1183JC**

**RETURN TO:**  
**Byrne & Associates, PLLC**  
**1326 Hardwood Trail**  
**Cordova, TN 38016**  
**Phone #: 901-737-2911**

EDCO File Number: 06-1183JC