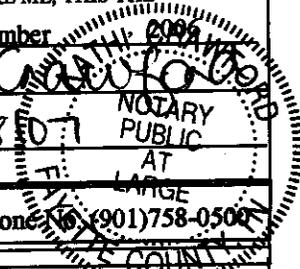


<b>WARRANTY DEED</b>	STATE OF TENNESSEE
	COUNTY OF Shelby
	THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS \$ 79,456.00
	<i>Angela Thornton</i> Affiant
SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE	
28th DAY OF December	
<i>Kathi Crawford</i> Notary Public	
MY COMMISSION EXPIRES: 2/28/07	
(AFFIX SEAL)	



H. Mark Beanblossom, P. C., 1713 Kirby Parkway, Suite 100, Memphis, Tennessee 38120 Phone: (901) 758-0500

ADDRESS NEW OWNER AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Derrick J. Phillips (NAME)	DERRICK J. PHILLIPS (NAME)	1059320000001801
Lot 14, Valley Oaks S/D (ADDRESS)	3955 ISLEWORTH DRIVE (ADDRESS)	
Olive Branch, MS 38654 (CITY) (STATE) (ZIP)	MEMPHIS, TN 38125 (CITY) (STATE) (ZIP)	

FOR AND CONSIDERATION OF THE SUM OF TEN DOLLARS, CASH IN HAND PAID BY THE HERINAFTER NAMED GRANTEES, AND OTHER GOOD AND VALUABLE CONSIDERATIONS, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, WE, Walker & Walker Enterprises, LLC HERINAFTER CALLED THE GRANTORS, HAVE BARGAINED AND SOLD, AND BY THESE PRESENTS DO TRANSFER AND CONVEY UNTO Derrick J. Phillips and wife, Margaret A. Phillips HERINAFTER CALLED THE GRANTEES, THEIR HEIRS AND ASSIGNS, A CERTAIN TRACT OR PARCEL OF LAND IN DeSoto COUNTY, STATE OF MISSISSIPPI, DESCRIBED AS FOLLOWS, TO-WIT:

Lot 14, Valley Oaks Subdivision (one and the same as Valley Oaks Estates P. D.) (formerly known as Walker's Ridge P.U.D.), in Section 32, Township 1 South, Range 5, (aka Range 5 West), DeSoto County, Mississippi, as per plat of record in Plat Book 101, Pages 18-20, in the Chancery Clerk's Office of DeSoto County, Mississippi, to which plat reference is hereby made for a more particular description of said property.

This being the same property conveyed to Grantors herein by Quit Claim Deed of record in Book 507, Page 80, in the Chancery Clerk's Office of DeSoto County, Mississippi.

This conveyance is made subject to the 2007 DeSoto County Taxes which are not yet due and payable and which Grantee hereby assumes and agrees to pay and further subject to Subdivision Restrictions, Building Lines and Easements of record in Plat Book 101, Pages 18-20 and Easements of record in Book 110, Page 225, Book 110, Page 250 and Book 191, Page 608 and Declaration of Covenants, Conditions and Restrictions of record in Book 543, Page 137, and Subdivision and Zoning Regulations in effect in DeSoto County, rights of ways and easements for public roads and public utilities and restrictive covenants and easements of record, all in said Clerk's Office.

It is understood and agreed that the taxes for the year 2006 have been prorated as of this date on an estimated basis and when said taxes are actually determined, if the proration is incorrect then the Grantor(s) agree to pay Grantee(s) or their assigns any deficiency and likewise Grantee(s) agree to pay Grantor(s) or their assigns any amount overpaid.

Grantor's Address: 5350 Poplar Avenue Memphis, TN 38119  
 Phone Number (home): 901-258-6500 (work)  
 Grantee's Address: 3955 ISLEWORTH DRIVE MEMPHIS, TN 38125  
 Phone Number (home): (901) 309-1597 (work) (901) 345-9000

Property Address: Lot 14, Valley Oaks S/D, Olive Branch, MS 38654

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEES, their heirs and assigns forever; and we do covenant with the said GRANTEES that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it and the same is unencumbered, unless otherwise herein set out; and we do further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said land to the said GRANTEES, their heirs and assigns, against the lawful claims of all persons whomsoever. Wherever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Witness my hand(s) this 28th day of December, 2006

Walker & Walker Enterprises, LLC  
 BY: Robert D. Walker, II, Member  
 Robert D. Walker, II, Member and Authorized Signatory

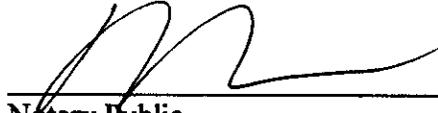
*Carland Bane*

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STATE OF TENNESSEE  
COUNTY OF SHELBY

Before me, the undersigned, a Notary Public in and for said State and County, duly commissioned and qualified, personally appeared Robert D. Walker, II, to me known (or proved to me on the basis of satisfactory evidence) to be the person(s) described in and who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed.

WITNESS my hand and Notarial Seal at office this 28<sup>th</sup> day of December, 2006

  
\_\_\_\_\_  
Notary Public

My Commission Expires: 8-31-10

