

This instrument prepared by:
James E. Woods, Esq.
Watkins Ludlam Winter & Stennis, P.A.
6897 Crumpler Boulevard, Ste. 100
Post Office Box 1456
Olive Branch, MS 38654
662-895-2996

INDEXING INSTRUCTIONS:
Part of SE ¼ §9, T2S, R6W, DeSoto County, MS

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of TEN and NO/100 DOLLARS (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, Harold B. Walker and Frances C. Walker, Grantors, do hereby grant, bargain, sell, convey and warrant to Harold B. Walker, Jr., and Frances C. Walker, Co-Trustees of the HAROLD B. WALKER TRUST Dated May 8, 1997, which is recorded by Certificate of Trust, dated May 8, 1997, and recorded on March 19, 1998, in Book 77, at Page 25, in the office of the Chancery Clerk of DeSoto County, Mississippi, Grantee, a one-half (½) undivided fractional interest in and to the following described property situated in DeSoto County, Mississippi, to-wit:

38.3 acres, more or less, situated Southeast Quarter, Section 9, Township 2 South, Range 6 West, DeSoto County, Mississippi, and being more particularly described as follows, to-wit: BEGINNING at a point 612.15 feet East of the Northwest corner of the Southeast Quarter of Section 9, Township 2 South, Range 6 West, as shown on a survey by D. D. Cannon dated May 1967; thence South 5° 04' East 605.55 feet along the West line of the Mitchell tract to a point in the center of an existing ditch; thence South 38° East 266.7 feet along the said ditch to a point; thence Eastward along the center of existing ditch the following distances and bearings: North 83° 02' East 645.68 feet to a point; thence North 72° 01' East 230.04 feet to a point; thence South 83° 00' East 296.29 feet to a point; thence South 75° 48' East 226.98 feet to a point; thence North 65° 18' East 110 feet to a point; thence North 12° 29' West 43.53 feet to a point; thence North 86° 31' East 129.64 feet to a point; thence South 8° 04' East 67.35 feet to a point; thence North 51° 31' East 172.77 feet to a point; thence South 2° 20' East 110.0 feet to a point; thence South 74° 16' East 80.71 feet to a point; thence North 27° 06' East 132.75 feet to a point in the West right-of-way of Miss. Highway 305; thence North 5° 30' West 830.5 feet along the West right of way of said highway to a point in the North line of the Southeast Quarter of Section 9; thence South 84° 30' West 2028.8 feet along the North line of said Quarter Section to the point of beginning and containing 38.3 acres, more or less. All bearings are magnetic, as per survey of J. F. Lauderdale dated January 8, 1980.

**SEE ADDENDUM "A" FOR ADDITIONAL DESCRIPTION
LESS AND EXCEPT:**

TRACT 1:

Lot 2, Taproot Subdivision, situated in Section 9, Township 2 South, Range 6 West, DeSoto County, Mississippi as per Plat recorded in Plat Book 44, Page 18, Chancery Clerk's Office, DeSoto County, Mississippi.

TRACT 2:

Lot 3, Taproot Subdivision, situated in Section 9, Township 2 South, Range 6 West, DeSoto County, Mississippi as per Plat recorded in Plat Book 44, Page 18, Chancery Clerk's Office, DeSoto County, Mississippi.

This property is the homestead of the Grantors, accordingly, both parties have joined in execution of this deed.

This conveyance is made subject to, and there is excepted from the warranty hereof, the following:

1. Any and all prior reservations or conveyances of oil, gas and other minerals in, on or under the subject property;
2. Any and all easements, rights-of-way, restrictive covenants or building restrictions of record pertaining to the subject property; and
3. The warranty in this Deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi and rights of ways for public roads and public utilities and the restrictive covenants of record in Taproot Subdivision.

Grantee assumes and agrees to pay ad valorem taxes for the current year and all subsequent years.

IN WITNESS WHEREOF, this instrument has been executed on this the 24th day of January, 2007.

Harold B. Walker
Harold B. Walker
Frances C. Walker
Frances C. Walker

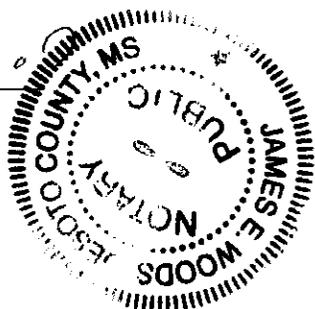
STATE OF Miss.
COUNTY OF DeSoto

Personally appeared before me, the undersigned authority in and for the said county and state, on this 24th day of January, 2007, within my jurisdiction, the within named Harold B. Walker, duly identified before me, who acknowledged that he executed the above and foregoing instrument.

James E. Woods
NOTARY PUBLIC

My Commission Expires:

7-19-08
(Affix official seal)



STATE OF Miss.

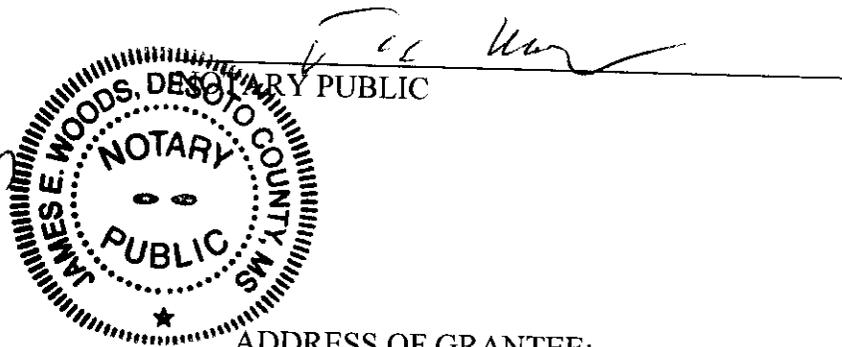
COUNTY OF Desoto

Personally appeared before me, the undersigned authority in and for the said county and state, on this 24th day of January, 2007, within my jurisdiction, the within named Frances C. Walker, duly identified before me, who acknowledged that she executed the above and foregoing instrument.

My Commission Expires:

7-19-07

(Affix official seal)



ADDRESS OF GRANTORS:

Harold B. Walker & Frances C. Walker
4371 Highway 305
Olive Branch, MS 38654
RESIDENCE PHONE: (662) 895-6591
BUSINESS PHONE: N/A

ADDRESS OF GRANTEE:

Harold B. Walker & Frances C. Walker
Co-Trustees of The Harold B. Walker Trust
Dated May 8, 1997
4371 Highway 305
Olive Branch, MS 38654
RESIDENCE PHONE: (662) 895-6591
BUSINESS PHONE: N/A

ADDENDUM "A"

Lot 1, Taproot Subdivision, situated in Section 9, Township 2 South, Range 6 West, DeSoto County, Mississippi as per Plat recorded in Plat Book 44, Page 18, Chancery Clerk's Office, DeSoto County, Mississippi.