

**ROBERT D. ALLEN, JR. and
CAROL W. ALLEN,**

GRANTORS

TO

**WILLIAM NANCE and wife,
KELLEY A. NANCE,**

GRANTEES

WARRANTY DEED

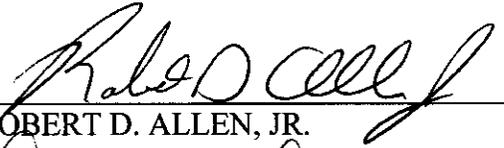
FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, we, ROBERT D. ALLEN, JR. and CAROL W. ALLEN, do hereby sell, convey and warrant unto WILLIAM NANCE and wife, KELLEY A. NANCE, as tenants by the entirety with full rights of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

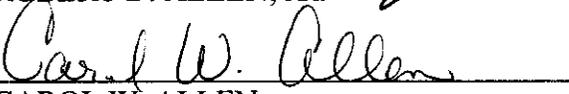
Lot 1, Emma Grace Estates, situated in Section 5, Township 3 South, Range 5 West, DeSoto County, Mississippi as per plat recorded in Plat Book 101, Page 32, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi, easements as shown on plat of record and restrictive covenants for Emma Grace Estates recorded in Book 546, Page 126, Land Records, Chancery Clerk's Office, DeSoto County, Mississippi. This conveyance is further subject to a prior reservation of all oil, gas, and other minerals (other than gravel) recorded in Book 536, Page 175, Land Records, Chancery Clerk's Office, DeSoto County, Mississippi.

Taxes for the year 2007 shall be prorated and assumed by the Grantees herein and possession is to take place upon the delivery of this Deed.

WITNESS OUR SIGNATURES, this the 20th day of March, 2007.


ROBERT D. ALLEN, JR.


CAROL W. ALLEN

WLWS

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STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 20th day of March, 2007, within my jurisdiction, the within named ROBERT D. ALLEN, JR. and CAROL W. ALLEN, who acknowledged that they executed the above and foregoing instrument.



My Commission Expires: 2-19-07

[Signature]
NOTARY PUBLIC

GRANTOR'S ADDRESS:

7450 Allison Road
Olive Branch, MS 38654
Hm. Phone: 662-895-6290
Wk. Phone: 901-619-1074

GRANTEE'S ADDRESS:

1882 CROSBY LANE
SOUTHAVEN, MS 38671
Hm. Phone: 662-393-3608
Wk. Phone: 901-239-6171

PREPARED BY AND RETURN TO:

JAMES E. WOODS
WATKINS LUDLAM WINTER & STENNIS, P.A.
P. O. Box 1456
Olive Branch, MS 38654
(662) 895-2996

#00931.27610