

QUIT CLAIM DEED

KNOW ALL MEN BY THESE PRESENTS, that **James G. Drawdy and wife, Mary B. Drawdy**, of the County of Desoto and State of Mississippi, for and in consideration of Ten Dollars (\$10.00) do hereby bargain, sell, remise, release, quit claim and convey unto **James G. Drawdy and Mary B. Drawdy, Trustees of the James and Mary Drawdy Joint Revocable Living Trust, u/a dated February 12, 2007**, all of grantors' interest in the following described real estate located in DeSoto County, Mississippi, to-wit:

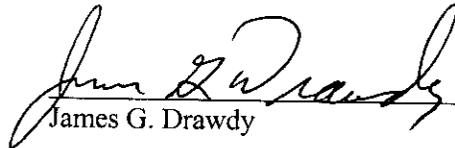
See attached EXHIBIT A for legal description.

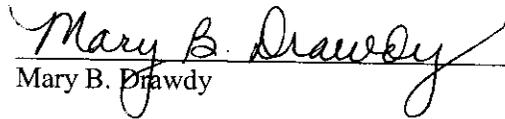
Being all of the same property conveyed to James G. Drawdy and wife, Mary B. Drawdy, by Warranty Deed from Margaret L. Brant, and recorded in Deed Book 523, Page 399, in the land records of Desoto County, Mississippi.

This conveyance is made subject to property taxes and all encumbrances of record, specifically including those found on Exhibit A hereto.

This instrument was prepared without a title search at the request of the grantor.

IN TESTIMONY WHEREOF I have executed this instrument this the 20th day of February, 2007.

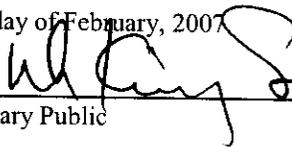

James G. Drawdy


Mary B. Drawdy

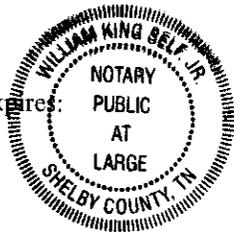
STATE OF TENNESSEE
COUNTY OF SHELBY

Before me, a Notary Public in and for said State and County, duly commissioned and qualified, personally appeared James G. Drawdy and Mary B. Drawdy, to me known to be or proved to me on the basis of satisfactory evidence to be, the persons described in, and who executed the foregoing instrument, and acknowledged that each executed the same as his or her free act and deed.

WITNESS my hand and Notarial Seal at office this 20th day of February, 2007


Notary Public

My Commission expires:



MY COMMISSION EXPIRES:
4-28-10

Apperson e

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The following information is not a part of this Deed.

This Instrument Prepared by and Return to:
William King Self, Jr., Attorney (#9756)
6000 Poplar Avenue, Suite 400
Memphis, TN 38119
901-756-6300
901-260-5141

Property Address:

4195 Fogg Road
Nesbit, MS 38651

Grantor:
James G. Drawdy and wife, Mary B. Drawdy
4195 Fogg Road
Nesbit, MS 38651

Telephone: (662) 781-1914

Grantee:
James G. Drawdy and Mary B. Drawdy, Trustees
James and Mary Drawdy Joint Revocable Living Trust
u/a dated February 12, 2007
4195 Fogg Road
Nesbit, MS 38651

Telephone: (662) 781-1914

Section indexing information:

Sec. 7, T. 1S, R. 8W
Desoto County, MS

EXHIBIT "A"

26.55 acres in the Southeast quarter of Section 7, Township 2 South, Range 8 West, described as beginning at a point in the South line of said Section 7 said point being 1,238.75 feet West of the Southeast corner of Section 7 and the Point of Beginning of this description; thence North 5 degrees 10 minutes 23 seconds West 1,673.33 feet to an iron pin in an existing fence and hedgerow; thence along said fence line South 86 degrees 59 minutes 12 seconds East 177.99 feet to an iron pin; thence South 68 degrees 20 minutes 41 seconds East 360.89 feet to an iron pin; thence South 5 degrees 33 minutes 05 seconds East 112.84 to an iron pin; thence South 85 degrees 55 minutes 41 seconds East 132.39 feet along a fence to a point on the South bank of a creek; thence along the South bank of said creek with the following calls: North 49 degrees 29 minutes 53 seconds East 124.93 feet; North 40 degrees 29 minutes 58 seconds East 73.21 feet; North 53 degrees 37 minutes 21 seconds East 130.89 feet; North 80 degrees 03 minutes 13 seconds East 26.141 feet; North 36 degrees 02 minutes 46 seconds East 62.35 feet; North 62 degrees 23 minutes 21 seconds East 38.05 feet; North 70 degrees 32 minutes 29 seconds East 73.5 feet; North 71 degrees 35 minutes 04 seconds East 72.62 feet; North 47 degrees 08 minutes 24 seconds East 113.76 feet passing through the edge of the Southwest corner of a concrete headwall to a point in the center of Fogg Road; thence South 6 degrees 12 minutes 25 seconds East 669.62 feet to the Northeast corner of the Henry Hardin tract; thence South 82 degrees 30 minutes 11 seconds West 737.82 feet along the Hardin and J. R. Austin North line to an existing iron pin, said pin being the Northwest corner of the J. R. Austin tract; thence along the West line of the Austin tract South 5 degrees 33 minutes 05 seconds East 1,029.52 feet to a point; thence South 85 degrees 35 minutes 17 seconds West 508.11 feet to the Point of Beginning containing 26.55 acres, more or less, less and except the right of way for Fogg Road and Austin Road.

The Grantors convey to the Grantees all oil, gas and mineral rights in and under the above described 26.55 acres.

LESS AND EXCEPT:

BEGINNING AT A POINT THAT IS 880.57 FEET WEST AND 40.00 FEET NORTH OF THE SOUTHEAST CORNER OF SECTION 7, TOWNSHIP 2 SOUTH, RANGE 8 WEST, SAID POINT BEING ON THE NORTH RIGHT OF WAY OF AUSTIN ROAD AND BEING MARKED WITH AN IRON PIN; THENCE S 85 DEGREES 35 MINUTES 17 SECONDS WEST ALONG SAID RIGHT OF WAY A DISTANCE OF 149.70 FEET TO A POINT MARKED WITH AN IRON PIN; THENCE N 05 DEGREES 10 MINUTES 23 SECONDS W A DISTANCE OF 586.13 FEET TO A POINT MARKED WITH AN IRON PIN; THENCE S 85 DEGREES 35 MINUTES 17 SECONDS W A DISTANCE OF 208.71 FEET TO A POINT MARKED WITH AN IRON PIN; THENCE N 05 DEGREES 10 MINUTES 23 SECONDS W A DISTANCE OF 1047.20 TO A POINT MARKED WITH AN IRON PIN; THENCE S 86 DEGREES 59 MINUTES 12 SECONDS E A DISTANCE OF 177.99 FEET TO A POINT MARKED WITH AN IRON PIN; THENCE S 68 DEGREES 20 MINUTES 41 SECONDS E A DISTANCE OF 360.89 FEET TO A POINT MARKED WITH AN IRON PIN; THENCE S 05 DEGREES 33 MINUTES 05 SECONDS E A DISTANCE OF 865.69 FEET TO A POINT MARKED WITH AN IRON PIN; THENCE S 85 DEGREES 35 MINUTES 17 SECONDS W A DISTANCE 147.76 FEET TO A POINT MARKED WITH AN IRON PIN; THENCE S 05 DEGREES 21 MINUTES 42 SECONDS E A DISTANCE OF 586.16 FEET TO THE POINT OF BEGINNING, CONTAINING 13.23 ACRES MORE OR LESS.

INDEXING INSTRUCTIONS: THE SOUTHEAST QUARTER OF SECTION 7, TOWNSHIP 2 SOUTH, RANGE 8 WEST.

LESS AND EXCEPT:

Three (3) acres in the Southeast quarter of Section 7, Township 2 South, Range 8 West, described as beginning at a point in the South line of said Section 7 said point being 1,238.75 feet West of the Southeast corner of Section 7, Township 2 South, Range 8 West; thence North 5 degrees 10 minutes 23 seconds West a distance of 626.13 feet to an iron pin; thence North 85 degrees 35 minutes 17 seconds East a distance of 208.71 feet to an iron pin; thence South 5 degrees 10 minutes 23 seconds East a distance of 626.13 feet to a point; thence South 85 degrees 35 minutes 17 seconds West a distance of 208.71 feet to the Point of Beginning and containing 3.0 acres, more or less, as shown by the survey of Dewey L. Jones, dated March 13, 1987.

LESS AND EXCEPT:

Beginning at the Southeast corner of Section 7, Township 2 South, Range 8 West, Thence S85 degrees 35 minutes 17 seconds W along South line of said Section a distance of 880.87 feet to a point in the centerline of Austin Road; Thence N04 degrees 24 minutes 43 seconds W a distance of 40 feet to the point of beginning, also marked with an iron pin; Thence N05 degrees 21 minutes 42 seconds W a distance of 586.16 feet to a point marked with an iron pin; Thence N85 degrees 35 minutes 17 seconds E a distance of 147.76 feet to a point marked with an iron pin; Thence S05 degrees 33 minutes 05 seconds E a distance of 586.19 to a point in the north Right-Of-Way of Austin Road, also marked with an iron pin; Thence S85 degrees 35 minutes 17 seconds W along said Right-Of-Way a distance of 149.70 feet to the point of beginning, containing 2.0 acres more or less, also being subject to Rights-Of-Ways of public roads and utilities, local planning and health department regulations and easements of record. Property lies within the Southeast Quarter of Section 7, Township 2 South, Range 8 West.