

P 7/05/07 12:17:51
BK 120 PG 664
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

7/05/07 12:17:17
BK 562 PG 624
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

This instrument prepared by and return to:
Jim Tohill
Watkins Ludlam Winter & Stennis, P.A.
633 North State Street
Jackson, Mississippi 39202
601-949-4900

INDEXING INSTRUCTIONS:
Marginal Notation:
Book 50 at Page 332
Lot 17, Phase II, Section B,
Metro Industrial Park
PB 20, PG 49-51

SPECIAL WARRANTY DEED

FOR AND IN CONSIDERATION OF the sum of One Hundred Dollars (\$100.00), cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned CITY OF OLIVE BRANCH, MISSISSIPPI (the "Grantor") does hereby grant, bargain, sell, convey and warrant specially unto LUCITE INTERNATIONAL INC. (f/k/a K-S-H, Inc.), a Missouri corporation (the "Grantee"), the land and property lying and being situated in DeSoto County, Mississippi, more particularly described in Exhibit "A" attached hereto and incorporated herein by reference. Grantor quitclaims and releases to Grantee the remainder of the "Project" as defined in the Lease hereinafter referenced.

This deed is being executed pursuant to Article XI of the Lease Agreement between Grantor as Lessor and Grantee as Lessee, dated as of September 1, 1982, and filed for record in Book 50 at Page 332 in the office of the Chancery Clerk of DeSoto County, Mississippi (the "Lease"). All conditions for exercise of the option have been satisfied.

This conveyance is made subject to, and there is excepted from the warranty hereof, any exceptions or other matters of record not created by an act or omission of Grantor. Grantee assumes and agrees to pay all ad valorem taxes due and payable for the year of conveyance and thereafter. Grantor makes no warranty, express or implied, and disclaims all such warranties, with regard to any fixtures, equipment or other personal property included in the Project.

WITNESS OUR SIGNATURES on this the 3rd day of July, 2007.

CITY OF OLIVE BRANCH, MISSISSIPPI

BY: *Samuel P. Rikard*
Samuel P. Rikard, Mayor

ATTEST:

Judy C. Herrington
Judy C. Herrington, City Clerk

(SEAL)

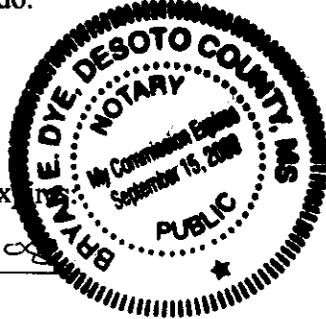
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Watkins Ludlam - Jackson

STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the jurisdiction aforesaid, on this the 3rd day of July, 2007, within my jurisdiction, the within named Samuel P. Rikard and Judy C. Herrington, duly identified before me, who acknowledged that they are the Mayor and City Clerk, respectively, of the City of Olive Branch, Mississippi, a body politic and corporate, and that for and on behalf of said City and as its act and deed, they executed and sealed the above and foregoing instrument, after first having been duly authorized by the Board of Aldermen so to do.



Bryan E. Dye
NOTARY PUBLIC

My Commission Expires

9-15-2008

(SEAL)

ADDRESS OF GRANTOR:
9200 Pigeon Roost Rd.
Olive Branch, MS 38654
Phone: (662-892-9228)

ADDRESS OF GRANTEE:
Finance Department
7275 Goodlett Farms Pkwy.
Cordova, TN 38016
Phone: 901-381-2238

EXHIBIT "A"

All that tract or parcel of land lying and being in the District of DeSoto County, Mississippi, and being more particularly described as follows:

Lot 17, Phase II, Section B, Metro Industrial Park, in Section 23, Township 1 South, Range 6 West, DeSoto County, Mississippi, as shown by the Plat appearing of record in Plat Book 20, Page 49-51, in the Office of the Chancery Clerk of DeSoto County, Mississippi, more particularly described as follows, to-wit:

Beginning at the Southeast Corner of Section 23, Township 1 South, Range 6 West, DeSoto County, Mississippi and thence run North $0^{\circ}19'$ East along the East line of said Section (Hacks Cross Road centerline) 2272.26 feet to a point in the line with the North line of High Point Road as projected Eastwardly; thence run North $89^{\circ}27'50''$ West along said projection and then said line a distance of 1515.01 feet to a point in the West line of the American Metals property line, said point being the true Point of Beginning for the property herein described; thence run South $87^{\circ}07'14''$ West along the North line of High Point Road a distance of 100.71 feet to a point being 34 feet North of the centerline; thence run $89^{\circ}27'50''$ West along the North line of said High Point Road 974.46 feet to a point; thence run North $0^{\circ}34'59''$ East 548.50 feet to a point; thence run North $76^{\circ}28'09''$ West 200.12 feet to a point; thence run North $0^{\circ}32'10''$ East 2.50 feet to a point in the centerline of the Burlington Northern (Frisco) Railroad Lead Tract "A"; thence run South $89^{\circ}27'50''$ East along said centerline 1267.24 feet to the Northwest Corner of said American Metals property; thence run South $0^{\circ}19'00''$ West along said line 600.00 feet to the Point of Beginning, containing 15.086 acres.