

DEED IN LIEU OF FORECLOSURE

7/13/07 2:45:25
BK 563 PG 382
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

Prepared by &
WHEN RECORDED MAIL TO:
Eagle Mortgage & Funding
6858 Swinnea Road, Bldg 3A
Southaven, MS 38671
662-349-4331

ID _____

The undersigned

Sharon I Rangel

GRANTOR(s) declare(s):

FOR VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,
hereby GRANT(S) to

Eagle Mortgage & Funding

the following described real property in the

County of Desoto, State of Mississippi :

See legal description attached hereto and made part hereof
Exhibit A.

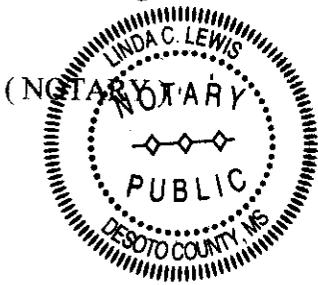
This deed is an absolute conveyance, the GRANTOR(s) having sold the above-described real property to the GRANTEE for a fair and adequate consideration, such consideration being full satisfaction of all obligations secured by the deed of trust heretofore executed by GRANTOR(s). GRANTOR(s) declare(s) that this conveyance is freely and fairly made and that there are no agreements, oral or written, other than this deed between GRANTOR(s) and GRANTEE with respect to the above-described real property.

Sharon Rangel
signature Sharon I Rangel

Dated: 12-12-06

signature

Dated: _____



Subscribed and sworn to before me in my
Presence, this 12th day of December
2006, a Notary Public in and for the
County of Desoto State of MS
Linda C. Lewis
(Signature) Notary Public
My commission expires Feb. 7, 2010

Grantor:

Sharon I Rangel &
Pedro V. Rangel
14370 Chelsea Cove
Byhalia, MS 38611
(901) 337-7076
(901) 438-7904

Grantee:

Eagle Mortgage & Funding
6260 Poplar Avenue
Memphis, TN 38119
(901) 761-9700
(901) 484-5037

State of Mississippi

County of Desoto

Personally appeared before me, the undersigned authority in and
for the said County and State, on this 12th day of Dec., 2006 within
the County of Desoto State of Mississippi, Sharon Rangel who acknowledged that (he) (she),
(they) executed the above adn foregoing instrument.

My commission Expires
Feb. 7, 2010

Linda C. Lewis
Notary
By: Linda C. Lewis

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: Feb 7, 2010
BONDED THRU NOTARY PUBLIC UNDERWRITERS

Submit
Jette
(UPS)

Property Address: 14370 Chelsea Cove, Byhalia, Mississippi
38611

EXHIBIT "A"

LEGAL DESCRIPTION

LOT 11, 1ST ADDITION, PINE HILL-PIGEON ROOST ROAD SUBDIVISION
SITUATED IN SECTION 16, TOWNSHIP 2 SOUTH, RANGE 5 WEST, DESOTO
COUNTY, MISSISSIPPI IN PLAT BOOK 70, PAGE 17, REFERENCE TO
WHICH IS HEREBY MADE IN AID OF AND AS A PART OF THIS DESCRIPTION
PEDRO RANGEL AND WIFE, SHARON RANGEL (TBE/ROS) BY VIRTUE OF A
WARRANTY DEED FROM TOMMY G. SWORDS DATED NOVEMBER 20, 2003,
FILED NOVEMBER 24, 2003, IN DB 459/94.
A.P.N.: 2055-1606.0-00011.00