

JEFFERSON GROUP, LLC, GRANTOR

TO

WARRANTY DEED

PARAGON DEVELOPERS, LLC, GRANTEE

FOR AND IN CONSIDERATION of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable legal consideration, the receipt and sufficiency of which is hereby acknowledged, the Grantor, Jefferson Group, LLC, hereby sells, conveys, and warrants unto the Grantee, Paragon Developers, LLC, a Mississippi Limited Liability Company, the land in DeSoto County, Mississippi, being more particularly described as follows:

Lot 47, Jefferson Estates Planned Development, Section A, in Section 21, Township 3 South, Range 7 West, in DeSoto County, Mississippi as shown on plat of record in Plat Book 104, Page 5-7, in the Office of the Chancery Clerk of DeSoto County, Mississippi, to which plat reference is made for a more particular description.

By acceptance of this Deed, the parties agree that this conveyance is made subject to subdivision, health department, zoning and other regulations in effect; restrictive covenants of the subdivision; and rights of way and easements for public roads, flowage, and utilities and any mineral or mineral rights, including oil and gas, leased, granted or retained by current or prior owners. Taxes for 2007, shall be estimated and prorated at closing and paid by the Grantee when due with any final adjustments in proration to be made between Grantor and Grantee when the actual ad-valorem tax bill is rendered. Possession is to be given upon delivery of this Warranty Deed.

EXECUTED this the 29th day of August, 2007.

JEFFERSON GROUP, LLC

By: Richard B. Burnette
RICHARD B. BURNETTE, Manager
GRANTOR

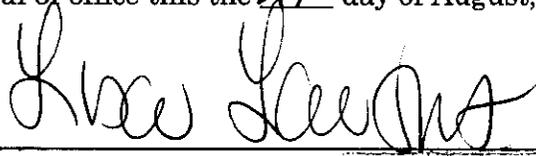
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STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, the within named Richard B. Burnette, as manager of Jefferson Group, LLC, who acknowledged signing and delivering the above and foregoing Warranty Deed on the day and year therein mentioned as a free and voluntary act and deed and for and on behalf of said limited liability company, he being authorized so to do.

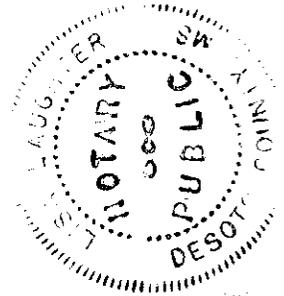
GIVEN under my hand and official seal of office this the 29th day of August, 2007.



Notary Public

My Commission Expires:

~~MISSISSIPPI STATEWIDE NOTARY PUBLIC
MY COMMISSION EXPIRES JAN 3, 2009
BONDED THROUGH STEGALL NOTARY SERVICE~~



GRANTOR'S ADDRESS: PO Box 889, Hernando, MS 38632
Home #: N/A Bus #: 662-349-0902

GRANTEE'S ADDRESS: PO Box 889, Hernando, MS 38632
Home #: N/A Bus #: 662-349-0902

Prepared by:
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