

WARRANTY DEED

BOBBY G. FOUST AND SHEILA A. FOUST,

GRANTORS

TO

WANDA L. CHANCELLOR,

GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, BOBBY G. FOUST and wife, SHEILA A. FOUST, do hereby sell, convey and warrant unto WANDA L. CHANCELLOR, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Situated in the Northeast Quarter of Section 1, Township 2 South, Range 6 West, County of Desoto and State of Mississippi and being known as a 1.16 acre partition from a parcel of land conveyed to Thomas A. & Suzanne M. Hughes by deed recorded in Deed Book 197, Page 566 in the Desoto County Chancery Clerk's Office, further bounded and described as follows:

Beginning at a 1/2" iron rebar found at the Northeasterly line of land conveyed to Wanda L. Chancellor by deed recorded in Deed Book 497, Page 505 in the Desoto County Chancery Clerk's Office, said rebar lying in the Westerly sideline of Polk Lane (80 feet wide);

- I Thence along the Northerly line of Chancellor North 87°56'02" West a distance of 1498.32 feet to a railroad crosstie found at the Northwesterly corner thereof lying in an easterly line of Whispering Pines Subdivision as shown by plat recorded in Plat Book 33, Page 5-8 in the Desoto County Chancery Clerk's Office;
- II Thence along said Easterly line North 04°47'00" West a distance of 33.69 feet to a 1/2" iron rebar with cap set;
- III Thence with the general alignment of a post and wire fence South 87°57'42" East a distance of 1501.46 feet to a 1/2" iron rebar with cap set in said Westerly sideline;
- IV Thence along said sideline South 00°36'00" East a distance of 34.19 feet to the Place of beginning and containing 1.16 acres of land as surveyed, calculated and described in October, 2007 by Earl T. Beckwith RLS 2251 of Beckwith Land Surveying, LLC, be the same, more or less, but subject to all legal highways and easements of record. Bearing used herein refer to an assumed meridian and are intended to indicate angles only.

Possession is to take place upon the delivery of this Deed.

WJZ

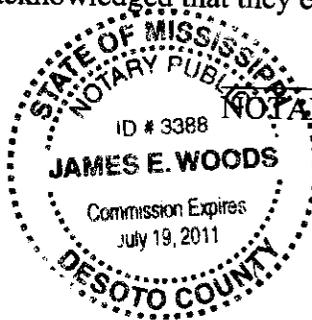
WITNESS our signatures this the 15th day of October, 2007.

Bobby G. Foust
BOBBY G. FOUST
Sheila A. Foust
SHEILA A. FOUST

STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 15th day of October, 2007, the within named BOBBY G. FOUST and SHEILA A. FOUST, who acknowledged that they executed the above and foregoing instrument.



My Commission Expires:

7-19-11

GRANTOR'S ADDRESS:

8994 Savannah Ridge Dr.
Olive Branch, MS 38654
Hm. Phone: 662-895-1424
Wk. Phone: 901-496-6029

GRANTEE'S ADDRESS:

5765 Polk Lane
Olive Branch MS 38654
Hm. Phone: 901-335-9730
Wk. Phone: SAME

PREPARED BY AND RETURN TO:

JAMES E. WOODS
WATKINS LUDLAM WINTER & STENNIS, P.A.
P. O. Box 1456
Olive Branch, MS 38654
(662) 895-2996

#00931.27827