

STATE OF MISSISSIPPI
COUNTY OF DESOTO

10/22/07 10:58:17 55
BK 571 PG 168 55
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

SPECIAL COMMISSIONER'S DEED

WHEREAS on February 20, 2001 PHOENIX CHAPEL HUMAN DEVELOPMENT CORPORATION executed a certain Land Deed of Trust to NASHOBA BANK predecessor in interest by merger to TRUSTMARK NATIONAL BANK, which deed of Trust is recorded in the Office of the Chancery Clerk of DeSoto County, Mississippi in Book 1294, Pages 249-253; re-recorded on March 12, 2001 in Book 1299, Pages 337-341; and re-recorded in the Office of the Chancery Clerk of DeSoto County, Mississippi on June 27, 2007 in Book 2,743, Pages 10-14; and

WHEREAS, TONI CAMPBELL PARKER was appointed Special Commissioner pursuant to Order of Court dated May 30, 2007 in the Chancery Court of DeSoto County, Mississippi, in the cause styled Trustmark National Bank, T. Harris Collier, II, as Substituted Trustee v. Phoenix Chapel African Methodist Episcopal Church, Inc.; Phoenix Chapel Child Development Center; Michael L. Martin; Willie N. Gray; Melvin L. Guy; Estate of Katie Holloway; Ben Baker; Mary Kenerson; Robert Guy; Dedria Bastroph; Carlyon Smith; Karen Mays; Jean Johnson; Eric J. Boone; Patricia Guy; Vicky R. Collier; Cynthia J. Hailey; Elias Guy; Dorothy Phillips; Estate of Willie Boone; Lizzie Gray; Howard Sommer; Sears, Roebuck & Company; General Electric Capital Corp.; Mississippi State Tax Commission; North Mississippi Driveways, Inc.; NFC Finance Corp.; Express Body Works, LLC; and John Doe(s) 1-50; Faith Community A.M.E. Church; The Eighth Episcopal District of the African Methodist Episcopal Church, Incorporated; and Information Leasing Corporation a/k/a National City Commercial Capital Corporation, Cause No. 04-04-0625 and such order recorded in the office of the Chancery Clerk of DeSoto County, Mississippi in Book 2730, Pages 735-761; and

WHEREAS, default having been made in the terms and conditions of said Deed of Trust and the entire debt secured thereby having been declared to be due and payable in accordance with the terms of said Deed of Trust and Order of Court, the Special Commissioner shall execute the Trust and sell said land and property in accordance with said Deed of Trust and Order of Court for the purpose of raising the sums due thereunder, together with attorney's fees, Special Commissioner fees and expenses of sale.

WHEREAS, the undersigned Special Commissioner in accordance with the terms of the Deed of Trust and the Order of Court and the laws of the State of Mississippi did advertise said sale in THE DESOTO TIMES, a newspaper published and generally circulated in DeSoto County, Mississippi for four consecutive week preceding the date of the sale. The first notice publication appeared July 31, 2007 and subsequent notices appeared on August 7, 2007, August 14, 2007, and August 21, 2007. Proof of publication is attached hereto and incorporated herein by reference as Exhibit "A".

WHEREAS, on August 22, 2007, at the East Door of the County Courthouse of DeSoto County, Hernando, Mississippi commencing after 11:00 a.m. and before 4:00 p.m., I the undersigned Special Commissioner did offer for sale and sell said property for cash to the highest bidder the following described property, lying and being situated in DeSoto County, Mississippi, to wit:

Toni Parker

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Legal Description of an 8.29, more or less, acres tract of land located in City of Southaven, County of DeSoto, State of Mississippi in part of the Northwest and Southwest Quarters of the Northeast Quarter of Section 28, Township 1 South, Range 7 West, and is further described as follows:

Commencing at the northeast corner of said Section thence South 05°50'43" West 913.55 feet along the centerline of Getwell Road to a point; thence North 84°52'14" West 1858.07 feet to a 3/8 inch steel bar found, being the point of beginning; thence North 84°32'31" West 505.92 feet to a 1 inch iron bar found; thence South 08°36'25" West 209.15 feet to a 1/2 inch iron bar found; thence south 89°48'38" West 69.42 feet to a steel bolt found on the west right of way of Plum Point Road (80 feet wide); thence along said right of way South 29°51'08" East 101.35 feet to a steel bolt found; thence along said right of way South 24°53'02" East 73.83 feet to a 3/4 inch iron bar found; thence along said right of way South 24°50'36" East 180.48 feet to a 1/2 inch pipe set; thence along said right of way South 19°09'45" East 221.08 feet to a 3/4 inch iron bar found; thence north 72°42'00" East 564.11 feet to a 3/4 inch iron bar found; thence north 17°17'20" West 380.06 feet to a 3/4 inch iron bar found; thence North 17°16' 58" West 144.10 feet to a 3/8 inch steel bar found, being the point of beginning, steel bar found, being the point of beginning, containing 8.29, more or less, acres (381,043 more or less square feet) of land being subject to all codes, regulations and revisions, subdivisions, covenants, easements, and rights of way on record.

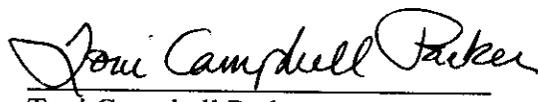
Address: Vacant Lot

The undersigned Special Commissioner offered said property for sale at public outcry as set forth above and there appeared The Annual Conference of the African Methodist Episcopal Church in Mississippi and Louisiana who bid the amount of \$275,000.00, and this being the highest and best bid, said The Annual Conference of the African Methodist Episcopal Church in Mississippi and Louisiana was declared the successful bidder and the same was then and there struck off to said The Annual Conference of the African Methodist Episcopal Church in Mississippi and Louisiana.

NOW THEREFORE, in consideration of the premises and in consideration of the price and sum of \$275,000.00, cash in hand paid, receipt of which is hereby acknowledged, I, the undersigned Special Commissioner, do hereby sell and convey unto The Annual Conference of the African Methodist Episcopal Church in Mississippi and Louisiana the land and property above described, together with all improvements thereon.

Title to this property is believed to be good, but I will convey only such title as is vested in me as Special Commissioner.

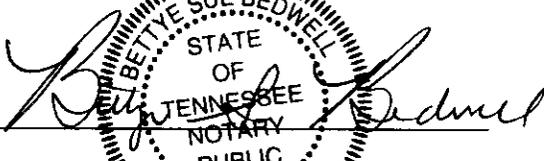
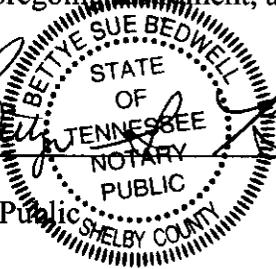
WITNESS MY SIGNATURE THIS THE 3rd day of ~~September~~ ^{October} 2007.


Toni Campbell Parker

Special Commissioner
P.O Box 240666
Memphis, TN 38124-0666
901-483-1020
MS Bar #4018

STATE OF TENNESSEE
COUNTY OF SHELBY

PERSONALLY appeared before me the undersigned authority in and for the said county, and state, on this the 3RD day of ~~September~~ ^{October}, 2007, within my jurisdiction, the within named TONI CAMPBELL PARKER, who acknowledged that she is Special Commissioner pursuant to Order of Court dated May 30, 2007 in the Chancery Court of DeSoto County, Mississippi, in the cause styled Trustmark National Bank, T. Harris Collier, II, as Substituted Trustee v. Phoenix Chapel African Methodist Episcopal Church, Inc.; Phoenix Chapel Child Development Center; Michael L. Martin; Willie N. Gray; Melvin L. Guy; Estate of Katie Holloway; Ben Baker; Mary Kenerson; Robert Guy; Dedria Bastroph; Carlyon Smith; Karen Mays; Jean Johnson; Eric J. Boone; Patricia Guy; Vicky R. Collier; Cynthia J. Hailey; Elias Guy; Dorothy Phillips; Estate of Willie Boone; Lizzie Gray; Howard Sommer; Sears, Roebuck & Company; General Electric Capital Corp.; Mississippi State Tax Commission; North Mississippi Driveways, Inc.; NFC Finance Corp.; Express Body Works, LLC; and John Doe(s) 1-50; Faith Community A.M.E. Church; The Eighth Episcopal District of the African Methodist Episcopal Church, Incorporated; and Information Leasing Corporation a/k/a National City Commercial Capital Corporation, Cause No. 04-04-0625, and that in said representative capacity she executed the above and foregoing instrument, after first having been duly authorized so to do.


Notary Public


My Commission Expires:
~~MY COMMISSION EXPIRES:~~
February 9, 2011

GRANTOR'S ADDRESS:

P.O. Box 240666
Memphis, Tennessee 38124-0666
Phone: 901-483-1020

GRANTEE'S ADDRESS:

The Annual Conference of the
African Methodist Episcopal
Church in Mississippi and Louisiana
R. Jonathan Charleston
The Charleston Group
201 Hay Street, Suite 2000
Post Office Box 1762
Fayetteville, NC 28302-1762
910-485-2500

This instrument prepared by:
Toni Campbell Parker
Attorney At Law
P.O. Box 240666
Memphis, Tennessee 38124-0666
901-483-1020

