

INDEXING INSTRUCTIONS:  
Lot 1785, Section E, DeSoto Villiage S/D, DeSoto Co., MS

1/10/08 9:22:45  
BK 576 PG 160  
DESOTO COUNTY, MS  
M.E. DAVIS, CH CLERK

5/2/08  
BC

STATE OF MISSISSIPPI

RECORD 151

COUNTY OF DESOTO

QUITCLAIM DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of all of which are hereby acknowledged, the undersigned JPMorgan Chase Bank, N. A. f/k/a JPMorgan Chase Bank, as successor in interest to Bank One, National Association, as Trustee of the ACE Securities Corp. Home Equity Loan Trust, Series 2003-HS1 do hereby sell, convey and quitclaim, unto The Bank of New York Trust Co, NA, as successor trustee to JPMorgan Chase Bank, National Association, f/k/a JP Morgan Chase Bank, as successor in interest to Bank One, National Association, as Trustee for ACE Securities Corp. Home Equity Loan Trust, Series 2003-HS1 Asset Backed Pass-Through Certificates, rights, title, and interest, in and to the following described property situated in DeSoto County, State of Mississippi, more particularly described as follows, to-wit:

SEE ATTACHMENT EXHIBIT "A"

This conveyance is made subject to any and all valid and outstanding oil, gas, and mineral leases, exceptions, reservations, and conveyance.

This conveyance is made subject to any and all easements for public roads and public utilities as presently laid out constructed or in use.

WITNESS MY SIGNATURE, this the 20 day of Dec, 2007.

JPMorgan Chase Bank, N. A. f/k/a JPMorgan Chase Bank, as successor in interest to Bank One, National Association, as Trustee of the ACE Securities Corp. Home Equity Loan Trust, Series 2003-HS1 by its Attorney-In-Fact, Litton Loan Servicing, LP

BY: [Signature]

Richard Williams  
Vice President

TITLE: \_\_\_\_\_

1/23/08 9:39:51  
BK 577 PG 83  
DESOTO COUNTY, MS  
M.E. DAVIS, CH CLERK

5/5

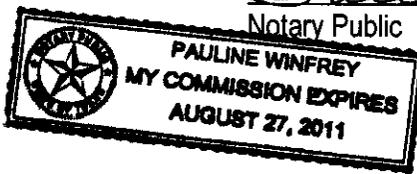
STATE OF TX  
COUNTY OF Harris

PERSONALLY CAME AND APPEARED BEFORE ME, the undersigned authority in and for the aforesaid jurisdiction, on this, the 20 day of Dec, 2007, within my jurisdiction, the within name Richard Williams who acknowledge that he/she is Vice President of Litton Loan Servicing, LP, a corporation which is the Attorney in Fact for JPMorgan Chase Bank, N. A. f/k/a JPMorgan Chase Bank, as successor in interest to Bank One, National Association, as Trustee of the ACE Securities Corp. Home Equity Loan Trust, Series 2003-HS1, a corporation, and that for and on behalf of the said Litton Loan Servicing, LP in its representative capacity as Attorney in Fact for JPMorgan Chase Bank, N. A. f/k/a JPMorgan Chase Bank, as successor in interest to Bank One, National Association, as Trustee of the ACE Securities Corp. Home Equity Loan Trust, Series 2003-HS1, that he/she executed the above and foregoing instrument, after first having been duly authorized so to do.

Given under my hand and seal the 20 day of December, 2007.

[Signature]  
Notary Public

My Commission Expires: \_\_\_\_\_



Grantor:  
JPMorgan Chase Bank, N. A.  
4828 Loop Central Dr.  
Houston, TX 77081  
713-218-4636 R07-1325/vr

Grantee:  
The Bank of New York Trust Co., NA  
4828 Loop Central Dr.  
Houston, TX 77081  
713-218-4636

Miss and [initials]

## **EXHIBIT "A"**

**LEGAL DESCRIPTION:**

Lot 1785, Section E, DeSoto Village Subdivision, in Section 33, Township 1 South, Range 8 West, as per plat thereof recorded in Plat Book 12, Page 22-25, recorded in the office of the Chancery Clerk of DeSoto County, Mississippi.

### OFFICER'S CERTIFICATE

I, Diane Pickett, Vice President of The Bank of New York, a New York banking corporation ("The Bank of New York"), hereby certify that:

(a) JPMorgan Chase Bank, National Association was appointed Trustee under the Agreement (the "Agreement") referenced in the Addendum;

(b) Pursuant to the Purchase and Assumption Agreement by and between The Bank of New York Company, Inc. and JPMorgan Chase & Co., dated as of April 7, 2006, as amended and restated as of October 1, 2006, The Bank of New York acquired the Corporate Trust Business of JPMorgan Chase. This transaction was approved by each company's board of directors and completed in October 2006;

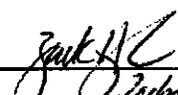
(c) As a result of that transaction, The Bank of New York, as successor Trustee, has all the rights, titles, privileges, responsibilities, obligation and liabilities granted to the Trustee under the Agreement; and

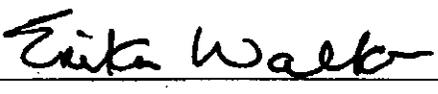
(d) The Agreement did not require the filing of any document or any further act on the part of the parties to the Agreement to enable The Bank of New York to act in its capacity as Trustee under the Agreement, including, but not limited to granting a Power of Attorney in favor of the Servicer for the purposes described in the Agreement and to the extent necessary or desirable to enable the Servicer to perform its duties thereunder.

IN WITNESS WHEREOF, I have hereunto signed my name.

Date: 9/28/07

  
 Name: DIANE PICKETT  
 Title: VICE PRESIDENT

Witness:   
 Name: Jackson Hughes  
 Title: Asst Treasurer

Witness:   
 Name: ERIKA WALKER  
 Title: ASSISTANT TREASURER

STATE OF New York

COUNTY OF Kings

§  
§  
§

Personally appeared before me the above-named Diane Pickett, known or proved to me to be the same person who executed the foregoing instrument and to be the Vice President of The Bank of New York, and acknowledged that they executed the same as their free act and deed and the free act and deed of the Trustee.

Subscribed and sworn before me this 28 day of September, 2007.

Rosita Walters  
\_\_\_\_\_  
NOTARY PUBLIC

My Commission expires: \_\_\_\_\_  
ROSITA WALTERS  
NOTARY PUBLIC, STATE OF NEW YORK  
QUALIFIED IN KINGS COUNTY  
NO. 01WA048854  
COMMISSION EXPIRES OCT. 2, 2010

**Addendum**

Pooling and Servicing Agreement for ABFC 2003-AHL1 Trust, ABFC Asset-Backed Certificates, Series 2003-AHL1 by and between Asset Backed Funding Corporation, as Depositor, Litton Loan Servicing LP, as Servicer, and JPMorgan Chase Bank, National Association f/k/a JPMorgan Chase Bank, as Trustee dated as of April 1, 2003
Pooling and Servicing Agreement for ABFC 2004-AHL1 Trust, ABFC Asset-Backed Certificates, Series 2004-AHL1 by and between Asset Backed Funding Corporation, as Depositor, Litton Loan Servicing LP, as Servicer, and JPMorgan Chase Bank, National Association f/k/a JPMorgan Chase Bank, as Trustee dated as of March 1, 2004
Pooling and Servicing Agreement for First NLC Trust 2005-2 Mortgage-Backed Certificates, Series 2005-2 by and between FBR Securitization, Inc., as Depositor, First NLC Financial Services, LLC, as Originator, NLC Finance II, LLC and First NLC Financial Services, LLC, as Sellers, Litton Loan Servicing LP, as Servicer, Ocwen Federal Bank FSB, as Interim Servicer, and JPMorgan Chase Bank, National Association, as Trustee dated as of June 1, 2005
Pooling and Servicing Agreement for GSAMP Trust 2003-SEA, Mortgage Pass-Through Certificates, Series 2003-SEA by and between GS Mortgage Securities Corp, as Depositor, Litton Loan Servicing LP, as Servicer, NC Capital Corporation, as Responsible Party, and JPMorgan Chase Bank, National Association f/k/a JPMorgan Chase Bank, as Trustee dated as of August 1, 2003
Pooling and Servicing Agreement for 2005-CB8 Trust, C-BASS Mortgage Loan Asset-Backed Certificates, Series 2005-CB8 by and between Citigroup Mortgage Loan Trust Inc., as Depositor, Credit-Based Asset Servicing and Securitization LLC, as Seller, Litton Loan Servicing LP, as Servicer, and JPMorgan Chase Bank, National Association, as Trustee dated as of November 1, 2005
Pooling and Servicing Agreement for C-BASS 2006-RP1 Trust, C-BASS Mortgage Loan Asset Backed Certificates, Series 2006-RP1 by and between C-BASS ABS, LLC, as Depositor, Credit-Based Asset Servicing and Securitization LLC, as Seller, Litton Loan Servicing LP, as Servicer, and JPMorgan Chase Bank, National Association, as Trustee dated as of April 1, 2006
Pooling and Servicing Agreement for 2002-CB6 Trust, C-BASS Mortgage Loan Asset-Backed Certificates, Series 2002-CB6 by and between Financial Asset Securities Corp., as Depositor, Credit-Based Asset Servicing and Securitization LLC, as Seller, Litton Loan Servicing LP, as Servicer, JPMorgan Chase Bank, National Association f/k/a JPMorgan Chase Bank, as Trustee dated as of December 1, 2002
Pooling and Servicing Agreement for 2003-CB2 Trust, C-BASS Mortgage Loan Asset-Backed Certificates, Series 2003-CB2 by and between Asset Backed Funding Corporation, as Depositor, Credit-Based Asset Servicing and Securitization, as Seller, Litton Loan Servicing LP, as Servicer, and JPMorgan Chase Bank, National Association f/k/a JPMorgan Chase Bank, as Trustee dated as of April 1, 2003
Pooling and Servicing Agreement for C-BASS 2003-RP1 Trust, C-BASS Mortgage Loan Asset Backed Certificates, Series 2003-RP1 by and between C-BASS ABS, LLC, as Depositor, Credit-Based Asset Servicing and Securitization LLC, as Seller, Litton Loan Servicing LP, as Servicer, and JPMorgan Chase Bank, National Association f/k/a JPMorgan Chase Bank, as Trustee dated as of June 1, 2003
Pooling and Servicing Agreement for 2003-CB4 Trust, C-BASS Mortgage Loan Asset-Backed Certificates, Series 2003-CB4 by and between Asset Backed Funding Corporation, as Depositor, Credit-Based Asset Servicing and Securitization LLC, as Seller, Litton Loan Servicing LP, as Servicer, and JPMorgan Chase Bank, National Association f/k/a JPMorgan Chase Bank, as Trustee dated as of August 1, 2003
Pooling and Servicing Agreement for 2003-CB6 Trust, C-BASS Mortgage Loan Asset-Backed Certificates, Series 2003-CB6 by and between Financial Asset Securities Corp., as Depositor, Credit-Based Asset Servicing and Securitization LLC, as Seller, Litton Loan Servicing LP, as Servicer, and JPMorgan Chase Bank, National Association f/k/a JPMorgan Chase Bank, as Trustee dated as of November 1, 2003
Pooling and Servicing Agreement for 2004-CB2 Trust, C-BASS Mortgage Loan Asset-Backed Certificates, Series 2004-CB2 by and between Merrill Lynch Mortgage Investors, Inc., as Depositor, Credit-Based Asset Servicing and Securitization LLC, as Seller, Litton Loan Servicing LP, as Servicer, and JPMorgan Chase Bank, National Association f/k/a JPMorgan Chase Bank, as Trustee dated as of February 1, 2004
Pooling and Servicing Agreement for C-BASS 2004-RP1 Trust, C-BASS Mortgage Loan Asset Backed Certificates, Series 2004-RP1 by and between C-BASS ABS, LLC, as Depositor, Credit-Based Asset Servicing and Securitization LLC, as Seller, Litton Loan Servicing LP, as Servicer, and JPMorgan Chase Bank, National Association f/k/a JPMorgan Chase Bank, as Trustee dated as of May 1, 2004
Pooling and Servicing Agreement for 2004-CB5 Trust, C-BASS Mortgage Loan Asset-Backed Certificates, Series 2004-CB5 by and between Asset Backed Funding Corporation, as Depositor, Credit-Based Asset Servicing and Securitization LLC, as Seller, Litton Loan Servicing LP, as Servicer, JPMorgan Chase Bank, National Association f/k/a JPMorgan Chase Bank, as Trustee dated as of July 1, 2004
Pooling and Servicing Agreement for 2004-CB8 Trust, C-BASS Mortgage Loan Asset-Backed Certificates, Series 2004-CB8 by and between Merrill Lynch Mortgage Investors, Inc., as Depositor, Credit-Based Asset Servicing and Securitization LLC, as Seller, Litton Loan Servicing LP, as Servicer, and JPMorgan Chase Bank, National Association, as Trustee dated as of December 1, 2004

Pooling and Servicing Agreement for Asset Backed Funding Trust 1999-1, Asset Backed Funding Certificates, Series 1999-1 by and between Asset Backed Funding Corporation, as Depositor, Credit-Based Asset Servicing and Securitization LLC, as Seller, Litton Loan Servicing LP, as Servicer and JPMorgan Chase Bank, National Association, f/k/a The Chase Manhattan Bank, as Trustee dated as of November 1, 1999

Pooling and Servicing Agreement for 2001-CB3 Trust, C-BASS Mortgage Loan Asset-Backed Certificates, Series 2001-CB3 by and between Residential Asset Funding Corporation, as Depositor, Credit-Based Asset Servicing and Securitization LLC, as Seller, Litton Loan Servicing LP, as Servicer, and JPMorgan Chase Bank, National Association f/k/a The Chase Manhattan Bank, as Trustee dated as of August 1, 2001

Pooling and Servicing Agreement for 2002-CB3 Trust, C-BASS Mortgage Loan Asset-Backed Certificates, Series 2002-CB3 by and between Salomon Brothers Mortgage Securities VII, Inc., as Depositor, Credit-Based Asset Servicing and Securitization, as Seller, Litton Loan Servicing LP, as Servicer, and JPMorgan Chase Bank, National Association f/k/a JPMorgan Chase Bank, as Trustee dated as of June 1, 2002

Pooling and Servicing Agreement for 2004-1 Trust, PPT Asset-Backed Certificates, Series 2004-1 by and between PPT ABS, LLC, as Depositor, Credit-Based Asset Servicing and Securitization LLC, as Seller, Litton Loan Servicing LP, as Servicer, and JPMorgan Chase Bank, National Association f/k/a JPMorgan Chase Bank, as Trustee dated as of September 1, 2004

Pooling and Servicing Agreement for C-BASS Trust 1999-CB1, C-BASS Mortgage Loan Asset-Backed Certificates, Series 1999-CB1 by and between Merrill Lynch Mortgage Investors, Inc., as Depositor, Credit-Based Asset Servicing and Securitization, LLC, as Seller, Litton Loan Servicing LP, as Servicer, and JPMorgan Chase Bank, National Association, f/k/a The Chase Manhattan Bank, as Trustee dated as of March 1, 1999

Flow Servicing Agreement for Amortizing Residential Collateral Trust, Mortgage Pass-Through Certificates, Series 2002-BC1 by and between Lehman Brothers Bank, FSB, as Owner and Provident Bank, as Servicer dated as of February 1, 2002 and in connection with the Servicer Resignation, Appointment, Assumption and Amendment Agreement by and between The Provident Bank, as Provident or the Servicer, Litton Loan Servicing LP, as Litton or the Successor Servicer, Lehman Brothers Bank, FSB as the Bank or the Seller, Aurora Loan Services, Inc., as the Master Servicer, and JPMorgan Chase Bank, National Association, as successor-in-interest to Bank One, National Association, as Trustee dated as of December 1, 2004

**Addendum**

1. Pooling and Servicing Agreement for Salomon Brothers Mortgage Securities VII, Inc., Mortgage Pass-Through Certificates, Series 2001-2, dated as of November 1, 2001, by and between Salomon Brothers Mortgage Securities VII, Inc., as Depositor, Litton Loan Servicing LP, as Servicer, JPMorgan Chase Bank, as Trustee, and Citibank, N.A., as Trust Administrator
1. Pooling and Servicing Agreement for Nomura Asset Acceptance Corporation, Mortgage Pass-Through Certificates, Series 2003-A2, dated as of July 1, 2003, by and between, Nomura Asset Acceptance Corporation, as Depositor, Nomura Credit & Capital, Inc., as Seller, Option One Mortgage Corporation, as Servicer, and JPMorgan Chase Bank, as Trustee and Custodian
2. Servicing Transfer and Assignment Agreement for Nomura Asset Acceptance Corporation, Mortgage Pass-Through Certificates, Series 2003-A2, dated as of September 16, 2003, by and between, Credit-Based Asset Servicing and Securitization, as Purchaser, Nomura Credit & Capital, Inc., as Seller, Nomura Asset Acceptance Corporation, as Depositor, Option One Mortgage Corporation, as Servicer, Litton Loan Servicing LP, and JPMorgan Chase Bank, as Trustee
1. Pooling and Servicing Agreement for ACE Securities Corp. Home Equity Loan Trust, Series 2003-FM1 Asset Backed Pass-Through Certificates, dated as of May 1, 2003, by and between Ace Securities Corp., as Depositor, Litton Loan Securities LP, as Servicer, Wells Fargo Bank Minnesota, National Association, as Master Servicer and Securities Administrator, and JPMorgan Chase Bank, as Trustee
1. Pooling and Servicing Agreement for Specialty Underwriting and Residential Finance Trust, Mortgage Loan Asset-Backed Certificates, Series 2003-BC1, dated as of March 1, 2003, by and between Merrill Lynch Mortgage Investors, Inc., as Depositor, Litton Loan Servicing LP, as Servicer, and JPMorgan Chase Bank, as Trustee
1. Pooling and Servicing Agreement for Specialty Underwriting and Residential Finance Trust, Mortgage Loan Asset-Backed Certificates, Series 2003-BC2, dated as of June 1, 2003, by and between Merrill Lynch Mortgage Investors Inc., as Depositor, Litton Loan Servicing LP, as Servicer, and JPMorgan Chase Bank, as Trustee
1. Pooling and Servicing Agreement for Specialty Underwriting and Residential Finance Trust, Mortgage Loan Asset-Backed Certificates, Series 2003-BC3, dated as of September 1, 2003, by and between Merrill Lynch Mortgage Investors Inc., as Depositor, Litton Loan Servicing LP, as Servicer, and JPMorgan Chase Bank, as Trustee
1. Pooling and Servicing Agreement for Specialty Underwriting and Residential Finance Trust, Mortgage Loan Asset-Backed Certificates, Series 2003-BC4, dated as of December 1, 2003, by and between Merrill Lynch Mortgage Investors Inc., as Depositor, Litton Loan Servicing LP, as Servicer, and JPMorgan Chase Bank, as Trustee
1. Pooling and Servicing Agreement for Specialty Underwriting and Residential Finance Trust, Mortgage Loan Asset-Backed Certificates, Series 2004-BC1, dated as of March 1, 2004, by and between Merrill Lynch Mortgage Investors Inc., as Depositor, Litton Loan Servicing LP, as Servicer, and JPMorgan Chase Bank, as Trustee
1. Pooling and Servicing Agreement for Specialty Underwriting and Residential Finance Trust, Mortgage Loan Asset-Backed Certificates, Series 2004-BC2, dated as of June 1, 2004, by and between Merrill Lynch Mortgage Investors Inc., as Depositor, Litton Loan Servicing LP, as Servicer, and JPMorgan Chase Bank, as Trustee
1. Pooling and Servicing Agreement for Specialty Underwriting and Residential Finance Trust, Mortgage Loan Asset-Backed Certificates, Series 2004-BC3, dated as of October 1, 2004, by and between Merrill Lynch Mortgage Investors, Inc., as Depositor, Litton Loan Servicing LP, as Servicer, and JPMorgan Chase Bank, as Trustee
1. Pooling and Servicing Agreement for Specialty Underwriting and Residential Finance Trust, Mortgage Loan Asset-Backed Certificates, Series 2004-AA1, dated as of October 1, 2004, by and between Merrill Lynch Mortgage Investors Inc., as Depositor, Litton Loan Servicing LP, as Servicer, and JPMorgan Chase Bank, as Trustee
1. Pooling and Servicing Agreement for Specialty Underwriting and Residential Finance Trust, Mortgage Loan Asset-Backed Certificates, Series 2004-BC4, dated as of December 1, 2004, by and between Merrill Lynch Mortgage Investors Inc., as Depositor, Litton Loan Servicing LP, as Servicer, and JPMorgan Chase Bank, as Trustee
1. Pooling and Servicing Agreement for Specialty Underwriting and Residential Finance Trust, Mortgage Loan Asset-Backed Certificates, Series 2005-BC1, dated as of March 1, 2005, by and between Merrill Lynch Mortgage Investors Inc., as Depositor, Litton Loan Servicing LP, as Servicer, and JPMorgan Chase Bank, as Trustee
1. Pooling and Servicing Agreement for Golden National Mortgage Loan Asset Backed Certificates, Series 1998-GN3, dated as of October 1, 1998, by and between Merrill Lynch Mortgage Investors, Inc., as Depositor, Golden National Mortgage Banking Corp., as Initial Master Servicer, Litton Loan Servicing LP, as Subsequent Master Servicer, and The Chase Manhattan Bank, as Trustee
1. Pooling and Servicing Agreement for Home Equity Asset Backed Certificates, Series 2000-HE-1, dated as of May 1, 2000, by and between Paine Webber Mortgage Acceptance Corporation IV, as Depositor, BNC Mortgage Inc., as Originator, NC Capital Corporation, as Originator, Litton Loan Servicing LP, as Servicer, and The Chase Manhattan Bank, as Trustee

- |   |
|---|
| <ol style="list-style-type: none"><li>1. Pooling and Servicing Agreement for ACE Securities Corp. Home Equity Loan Trust, Series 2003-HS1, Asset Backed Pass-Through Certificates, dated as of August 1, 2003, by and between, ACE Security Corp., the Depositor, The Provident Bank, as Servicer, Wells Fargo Bank Minnesota, National Association, as Master Servicer and Securities Administrator, and Bank One, National Association, as Trustee</li><li>2. Servicer Resignation, Appointment, Assumption and Amendment Agreement for ACE Securities Corp. Home Equity Loan Trust, Series 2003-HS1, Asset Backed Pass-Through Certificates, dated as of December 1, 2004, by and between, The Provident Bank, as the Servicer, Litton Loan Servicing LP, as the Successor Servicer, ACE Securities Corp., the Depositor, JPMorgan Chase Bank N.A., a national banking association, as successor in interest to Bank One, National Association, as Trustee, and Wells Fargo Bank, National Association as Master Servicer and Securities Administrator</li></ol>   |
| <ol style="list-style-type: none"><li>1. Pooling and Servicing Agreement for ACE Securities Corp. Home Equity Loan Trust, Series 2003-NC1, Asset Backed Pass-Through Certificates, dated as of October 1, 2003, by and between, ACE Security Corp., the Depositor, The Provident Bank, as a Servicer, Ocwen Federal Bank FSB, as a Servicer, Wells Fargo Bank Minnesota, National Association, as Master Servicer and Securities Administrator and Bank One, National Association, as Trustee</li><li>2. Servicer Resignation, Appointment, Assumption and Amendment Agreement for ACE Securities Corp. Home Equity Loan Trust, Series 2003-NC1, Asset Backed Pass-Through Certificates, dated as of December 1, 2004, by and between, The Provident Bank, as a Servicer, Litton Loan Servicing LP, as the Successor Servicer, ACE Securities Corp., the Depositor, JPMorgan Chase Bank N.A., a national banking association, as successor in interest to Bank One, National Association, as Trustee, and Wells Fargo Bank, National Association as Master Servicer and Securities Administrator, and Ocwen Federal Bank FSB, as a Servicer</li></ol> |

## POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, The Bank of New York Trust Co, N.A. as successor in interest to JPMorgan Chase Bank, National Association, f/k/a JPMorgan Chase Bank as successor in interest to Bank One National Association, having an office at 601 Travis, and its main office at 700 South Flowers, 2nd Floor, Los Angeles, CA 90017-4104 (the "Bank"), hereby appoint Litton Loan Servicing LP, to be the Bank's true and lawful Attorney-in-Fact (the "Attorney") to act in the name, and on behalf, of the Bank with power to do only the following in connection with that Pooling and Servicing Agreement by and between ACE Securities Corp. (the "Depositor"), The Provident Bank (the "Servicer"), Wells Fargo Bank Minnesota, National Association (the "Master Servicer and Securities Administrator"), and Bank One, National Association (the "Trustee") dated as of August 1, 2003 and in connection with that Servicer Resignation, Appointment, Assumption and Amendment Agreement by and between The Provident Bank ("Provident" or the "Servicer"), Litton Loan Servicing LP ("Litton", or "Successor Servicer"), ACE Securities Corp. ("Depositor"), JPMorgan Chase Bank N.A., a national banking association, as successor in interest to Bank One, National Association ("Trustee"), and Wells Fargo Bank, National Association (as successor by consolidation to Wells Fargo Bank Minnesota, National Association, "Master Servicer" and "Securities Administrator") dated as of December 1, 2004.

### Ace Securities Corp. Home Equity Loan Trust, Series 2003-HS1

Asset Backed Pass-Through Certificates

on behalf of the Bank:

1. The modification or re-recording of a Mortgage or Deed of Trust, where said modification or re-recordings is for the purpose of correcting the Mortgage or Deed of Trust to conform same to the original intent of the parties thereto or to correct title errors discovered after such title insurance was issued and said modification or re-recording, in either instance, does not adversely affect the lien of the Mortgage or Deed of Trust as insured.
2. The subordination of the lien of a Mortgage or Deed of Trust to an easement in favor of a public utility company of a government agency or unit with powers of eminent domain; this section shall include, without limitation, the execution of partial satisfactions/releases, partial reconveyances or the execution or requests to trustees to accomplish same.
3. The conveyance of the properties to the mortgage insurer, or the closing of the title to the property to be acquired as real estate owned, or conveyance of title to real estate owned.
4. The completion of loan assumption agreements and modification agreements.
5. The full or partial satisfaction/release of a Mortgage or Deed of Trust or full conveyance upon payment and discharge of all sums secured thereby, including, without limitation, cancellation of the related Mortgage Note.
6. The assignment of any Mortgage or Deed of Trust and the related Mortgage Note, in connection with the repurchase of the mortgage loan secured and evidenced thereby.
7. The full assignment of a Mortgage or Deed of Trust upon payment and discharge of all sums secured thereby in conjunction with the refinancing thereof, including, without limitation, the assignment of the related Mortgage Note.
8. With respect to a Mortgage or Deed of Trust, the foreclosure, the taking of a deed in lieu of foreclosure, or the completion of judicial or non-judicial foreclosure or termination, cancellation or rescission of termination, cancellation or rescission of any such foreclosure, including, without limitation, any and all of the following acts:
  - a. the substitution of trustee(s) serving under a Deed of Trust, in accordance with state law and the Deed of Trust;
  - b. the preparation and issuance of statements of breach or non-performance;
  - c. the preparation and filing of notices of default and/or notices of sale;

919

- d. the cancellation/rescission of notices of default and/or notices of sale;
- e. the taking of a deed in lieu of foreclosure; and
- f. the preparation and execution of such other documents and performance of such other actions as may be necessary under the terms of the Mortgage, Deed of Trust or state law to expeditiously complete said transactions in paragraphs 8.a. through 8.e., above; and

9. to execute any other documents referred to in the above-mentioned documents or that are ancillary or related thereto or contemplated by the provisions thereof; and to do all things necessary or expedient to give effect to the aforesaid documents including, but not limited to, completing any blanks therein, making any amendments, alterations and additions thereto, to endorse which may be considered necessary by the Attorney, to endorse on behalf of the Trustee all checks, drafts and/or negotiable instruments made payable to the Trustee in respect of the documents, and executing such other documents as may be considered by the Attorney necessary for such purposes.

**This Power of Attorney is effective for one (1) year from the date hereof or the earlier of (i) revocation by the Bank, (ii) the Attorney shall no longer be retained on behalf of the Bank or an affiliate of the Bank; or (iii) the expiration of one year from the date of execution.**

**The authority granted to the attorney-in-fact by the Power of Attorney is not transferable to any other party or entity.**

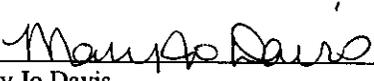
This Agreement shall be governed by, and construed in accordance with, the laws of the State of New York without regard to its conflicts of law principles.

All actions heretofore taken by said Attorney, which the Attorney could properly have taken pursuant to this Power of Attorney, be, and hereby are, ratified and affirmed.

**IN WITNESS WHEREOF, The Bank of New York Trust Co, N.A. as successor in interest to JPMorgan Chase Bank, National Association, f/k/a JPMorgan Chase Bank as successor in interest to Bank One National Association as Trustee, for Ace Securities Corp. Home Equity Loan Trust, Series 2003-HS1 Asset Backed Pass-Through Certificates in connection with that Pooling and Servicing Agreement by and between ACE Securities Corp. (the "Depositor"), The Provident Bank (the "Servicer"), Wells Fargo Bank Minnesota, National Association (the "Master Servicer and Securities Administrator"), and Bank One, National Association (the "Trustee") dated as of August 1, 2003 and in connection with that Servicer Resignation, Appointment, Assumption and Amendment Agreement by and between The Provident Bank ("Provident" or the "Servicer"), Litton Loan Servicing LP ("Litton", or "Successor Servicer"), ACE Securities Corp. ("Depositor"), JPMorgan Chase Bank N.A., a national banking association, as successor in interest to Bank One, National Association ("Trustee"), and Wells Fargo Bank, National Association (as successor by consolidation to Wells Fargo Bank Minnesota, National Association, "Master Servicer" and "Securities Administrator") dated as of December 1, 2004, and these present to be signed and acknowledged in its name and behalf by David Howe its duly elected and authorized Managing Director this 28<sup>th</sup> day of June 2007.**

The Bank of New York Trust Co, N.A. as successor  
in interest to JPMorgan Chase Bank,  
National Association, f/k/a JPMorgan Chase Bank, as  
successor in interest to Bank One National Association,  
as Trustee for Ace Securities Corp. Home Equity  
Loan Trust, Series 2003-HS1 Asset Backed  
Pass-Through Certificates

By:   
Name: Steve Patterson  
Title: Managing Director

By:   
Name: Mary Jo Davis  
Title: Vice President

Witness:   
Printed Name: Terry Stewart

Witness:   
Printed Name: Josie Jimenez

ACKNOWLEDGEMENT

STATE OF TEXAS

§

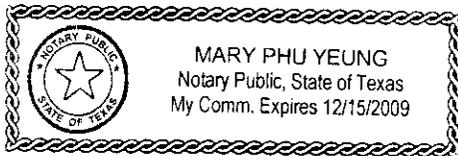
COUNTY OF HARRIS

§

§

Personally appeared before me the above-named David Howe and Mary Jo Davis, known or proved to me to be the same persons who executed the foregoing instrument and to be the Managing Director and Vice President respectively of The Bank of New York Trust Co, N.A. as successor in interest to JPMorgan Chase Bank, National Association, f/k/a JPMorgan Chase Bank, as successor in interest to Bank One National Association, as Trustee for Ace Securities Corp. Home Equity Loan Trust, Series 2003-HS1 Asset Backed Pass-Through Certificates, and acknowledged that they executed the same as their free act and deed and the free act and deed of the Trustee.

Subscribed and sworn before me this 28th day of June 2007.



*Mary Phu Yeung*  
NOTARY PUBLIC  
My Commission expires: 12-15-2009