

**JOYCE PHILLIPS, Executrix
of the Estate of H. Gene Phillips,
Deceased,**

GRANTOR

TO

JOYCE PHILLIPS,

GRANTEE

EXECUTRIX'S DEED

PURSUANT to the Will of H. Gene Philips in Cause Number 07-08-1663, Chancery Court of DeSoto County, Mississippi, where the Will of H. Gene Philips is probated, I, JOYCE PHILLIPS, Executrix of the Estate of H. Gene Philips, do hereby sell, convey and warrant unto JOYCE PHILLIPS, an undivided one-half interest in and to the following described property lying and being situated in DeSoto County, Mississippi, to-wit:

9.96 acre lot in part of the Southeast Quarter of the Southeast Quarter of Section 16, Township 1 South, Range 6 West, City of Olive Branch, DeSoto County, Mississippi, more particularly described as follows:

Beginning at the southeast corner of Section 16, Township 1 South, Range 6 West, thence North 1154.72 feet along Germantown Road to a point in the centerline of State Line Road; thence West 1211.8 feet along the centerline of State Line Road to the northwest corner of the Olita tract and the point of beginning of the following parcel; thence South 5 degrees 22 minutes 48 seconds East 820.0 feet along an existing fence line to a point in the north line of Germanwood Subdivision; thence South 85 degrees 42 minutes West 527.50 feet along the north line of said subdivision to the southeast corner of Germantown Manor Subdivision, Section "D"; thence North 5 degrees 18 minutes 51 seconds West 826.39 feet along the east line of said subdivision to a point in the centerline of State Line Road; thence North 86 degrees 24 minutes East 526.70 feet along said road to the point of beginning and containing 9.96 acres including the right of way for State Line Road. All bearings are magnetic.

WITNESS MY SIGNATURE as Executrix of the Last Will and Testament of H. Gene Philips, this the 25th day of January, 2008.

ESTATE OF H. GENE PHILLIPS, Deceased

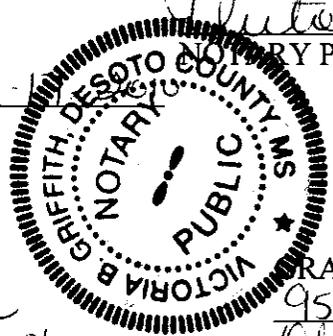
BY: Joyce D Phillips
JOYCE PHILLIPS, Executrix

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 25th day of January, 2008, within my jurisdiction, the within named JOYCE PHILLIPS, who acknowledged that she is Executrix of the Estate of H. Gene Philips, Deceased, and that in said representative capacity she executed the above and foregoing instrument.

Victoria B. Griffith
NOTARY PUBLIC

My Commission Expires: 12-1-2010



GRANTOR'S ADDRESS:
9533 Stuart Avenue
Olive Branch, MS 38654
Hm. Phone: (662)-895-5771
Wk. Phone: N/A

GRANTEE'S ADDRESS:
9533 Stuart Avenue
Olive Branch, MS 38654
Hm. Phone: (662)-895-5771
Wk. Phone: N/A

PREPARED BY AND RETURN TO: JAMES E. WOODS
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