

**AFFIDAVIT OF IDENTIFICATION OF  
PARTY TO INSTRUMENT AFFECTING REAL PROPERTY**

Personally appeared before me, the undersigned authority in and for the jurisdiction aforesaid, the undersigned CARL D. PANATTONI, Trustee of the Panattoni Living Trust, dated April 8, 1999, as Managing Member of Panattoni Investments, LLC, a California limited liability company, as general partner of CHURCH ROAD JOINT VENTURE, a Tennessee general partnership who, after being by me first duly sworn, for the purposes of identifying the partners of CHURCH ROAD JOINT VENTURE within the public record pursuant to § 89-5-8 of the Mississippi Code of 1972, annotated states for and on behalf of said Trust and said General Partnership on oath as follows:

1. I am the trustee of the Panattoni Living Trust dated April 8, 1998. The Panattoni Living Trust is the Managing Member of Panattoni Investments, LLC, a California limited liability company. Panattoni Investments, LLC is a Managing Venturer and general partner of CHURCH ROAD JOINT VENTURE, a Tennessee general partnership.
2. On or about September 25, 1996, Carl D. Panattoni, John E. Van Valkenburgh, Mitchell Investments, LLC, Wilkinson & Snowden Developments, Inc., Hal Crenshaw, Richie Burnette and Daniel F. Wilkinson executed that certain CHURCH ROAD JOINT VENTURE Memorandum of Partnership a copy of which was recorded on or about December 6, 1996 in the land records of the Chancery Clerk of Desoto County, Mississippi IN Book 73 at Page 360 (the "MOP") which provides that the partners of CHURCH ROAD JOINT VENTURE were Carl D. Panattoni; John E. Van Valkenburgh, Mitchell Investments, LLC, a Tennessee limited liability company, Wilkinson & Snowden Development, Inc., a Tennessee corporation, Hal Crenshaw, Richie Burnette, and Daniel F. Wilkinson.
3. The MOP further provides that the Managing Venturers of CHURCH ROAD JOINT VENTURE were Carl D. Panattoni, John E. Van Valkenburgh and Mitchell Investments, LLC.
4. CHURCH ROAD JOINT VENTURE owned certain land in Desoto County Mississippi more particularly described as follows:

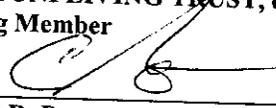
Land consisting of 25.20 acres in Desoto County, Mississippi located in the Southwest Quarter of Section 7, Township 2 South, Range 7 West, being Lot 3 on the Final Plat, Desoto Center Business Park, Resubdivision of Lot 3, of record in Plat book 80, pages 27 and 28, in the land records of Desoto County, Mississippi (the "Property").
5. On or about October 18, 2005, CHURCH ROAD JOINT VENTURE, as grantor, by and through its Managing Venturers, Panattoni Investments, LLC, Van Valkenburgh Investments, LLC, a Delaware limited liability company and DM Property Investments, LLC, a Colorado limited liability company executed that certain Special Warranty Deed (the "Deed") conveying the Property to WILLIAM P. HALE as grantee, which Deed was recorded in the land records of the Chancery Clerk of Desoto County Mississippi in Book 514 at Page 68 on or about November 8, 2005.

- 6. On or about October 18, 2005 Panattoni Investments, LLC, Van Valkenburgh Investments, LLC and DM Property Investments, LLC were each a general partner of CHURCH ROAD JOINT VENTURE with full authority to execute the Deed and convey the Property to William P. Hale on behalf of CHURCH ROAD JOINT VENTURE.
- 7. CHURCH ROAD JOINT VENTURE has caused this Affidavit to be executed by its general partner, Panattoni Investments, LLC, for the purpose of confirming the authority of its general partners, Panattoni Investments, LLC, Van Valkenburgh Investments, LLC, and DM Property Investments, LLC to execute the Deed conveying the Property to William P. Hale pursuant to MS Code § 89-5-8.

**CHURCH ROAD JOINT VENTURE, a Tennessee general partnership**

**By: PANATTONI INVESTMENTS, LLC, a California  
limited liability company  
Its General Partner**

**By: the PANATTONI LIVING TRUST, dated April 8, 1998  
Its Managing Member**

By:   
**Carl D. Panattoni, Trustee**

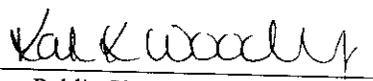
**ACKNOWLEDGMENT**

STATE OF CALIFORNIA            )  
  )  
COUNTY OF SACRAMENTO        )

On 4-8-2008, before me, Katrina Woodbury, Notary Public, personally appeared Carl D. Panattoni, who proved to me on the basis of satisfactory evidence, to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

 (SEAL)  
Notary Public Signature



My commission expires: June 7, 2011

**PREPARED BY AND RETURN TO:**

**BankPlus  
Attn: Legal Department  
1068 Highland Colony Parkway  
Ridgeland, Mississippi 39157  
  
(601) 898-4475**

**Indexing Instructions:  
SW ¼ Sec 7, T2S, R7W**