

EASEMENT FOR LOCATION OF ENTRANCE MARKER

This grant of easement made this 5th day of June, 2008, between Charles V. Meacham and wife, Nancy L. Meacham, Grantors, and Fairhaven Estates Homeowners Association, a Mississippi not-for-profit corporation, Grantee, provides:

WHEREAS, Grantors own Lot 224, Section E, Fairhaven Estates Subdivision, and as shown on plat of record in Book 74 pages 17 + 18

WHEREAS, Grantee desires for the security and appearance of a residential subdivision known as Fairhaven Estates Subdivision and the safety of its residents to construct and erect entrance markers identifying said subdivision, and

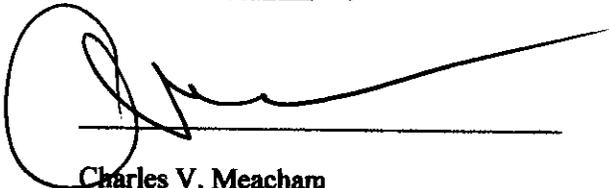
WHEREAS, all the parties hereto are desirous of maintaining the appearance and safety of said subdivision.

NOW, THEREFORE, in consideration of the sum of one dollar in hand paid, and other good and valuable consideration as more particularly described in Exhibit "B", the receipt and sufficiency of which is hereby acknowledged, the parties intending to be legally bound, agree as follows:

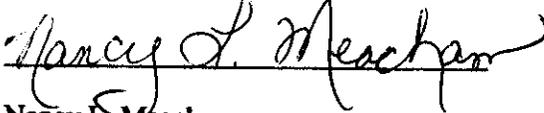
1. Grantor does hereby grant, bargain, sell, warrant, and convey to Grantee, its successors and assigns, the right privilege and easement to construct and erect entrance markers for said subdivision. Said easement being more particularly described in Exhibit "A" attached hereto and incorporated herein by reference.
2. The cost of any maintenance, repair or reconstruction of said entrance markers shall be that of the Grantee.
3. The terms and conditions hereof shall run with the land and be binding upon the successors and assigns of the parties hereto, and rights herein granted may be assigned in whole or in part.

WITNESS THE SIGNATURES OR THE PARTIES this the 5th day of

June, 2008.



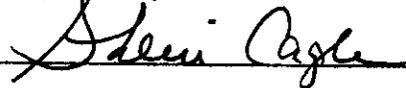
Charles V. Meacham



Nancy L. Meacham

Fairhaven Estates Homeowners Association

A Not-for-profit corporation

BY: 

Sherri Cagle, President

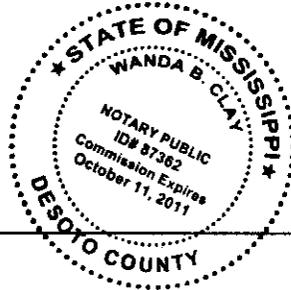
Prepared by:
Level 1 Management
P.O. Box 172086
Memphis, TN 38134
866-916-9427

Preparer:

STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for said county and state, on this the 5th day of June, 2008, within my jurisdiction, the within named Charles V. Meacham and wife, Nancy L. Meacham, who acknowledged that they executed the above and foregoing instrument for the purposes wherein mentioned.



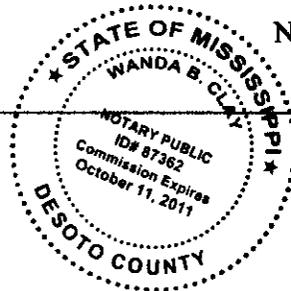
Wanda B Clay
Notary Public

My Commission Expires: _____

STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for said county and state, on this the 5th day of June, 2008, within my jurisdiction, the within named Sherri Cagle, in their official capacity as GENERAL PARTNERS of LOFTIN and MOSBY, a Mississippi General Partnership, who acknowledged that they executed the above and foregoing instrument for and on behalf of said partnership after having first been duly authorized by said partnership to do so.



Wanda B Clay
Notary Public

My Commission Expires: _____

Legal Description

A legal description of A 507, more or less square feet tract of land being known as a sign easement and being located in Section 2, Township 2 South, Range 6 West, Olive Branch, Desoto County, Mississippi and being more particularly described as follows:

as shown on plat of record on book 74 pages 17-18

Commencing at the Northeast corner of lot 224 Fairhaven Estates subdivision section 'E' as recorded in plat book 74 page 17-18 of the chancery court clerk office Desoto County, Mississippi; thence North 48 degrees 42 minutes 53 seconds West a distance on 39.29 to the point of beginning; thence South 40 degrees 44 minutes 23 seconds West a distance of 25.00 feet to a point; thence North 52 degrees 16 minutes 42 seconds West a distance of 25.00 to a point of curvature; thence Northeastwardly a distance of 40.59 feet along a curve to the right (having delta-93 degrees 01 minutes 04 seconds, radius = 25.00 feet, tangent = 26.35 feet. Ch. Brg. = North 84 degrees 13 minutes 51 seconds East. Ch. Len. = 36.28 feet) to the point of beginning and containing 507, more or less square feet of land.

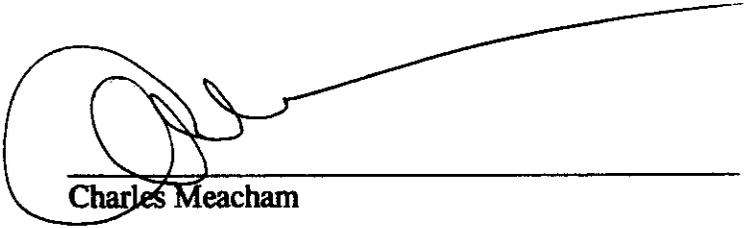
Dated April 30, 2002

EXHIBIT B

We have in hand the 2006 and 2007 dues for Charles and Nancy Meacham.

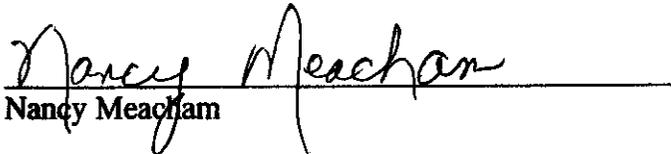
In Lieu of lifetime dues, Charles and Nancy Meacham grant Fairhaven Estates at Lee's Crossing Homeowners Association the easement on the corner of their property as described in Exhibit A. The lifetime dues are in force as long as Charles and Nancy Meacham own the property.

This is a non-transferable agreement. If the property is sold to anyone, the new owners will b expected to pay prorated dues for the first year and full dues thereafter.



Charles Meacham

6-5-08
Date



Nancy Meacham

6-5-08
Date



Sherri Cagle, HOA President

6/5/08
Date



Notary

6/5/08
Date

