

ROW005A

101427/201000  
Community Bank, Desoto County

10/29/2007

014-1-00-W

6/30/08 2:11:19  
BK 588 PG 123  
DESOTO COUNTY, MS  
W.E. DAVIS, CH CLERK

SS  
SS

Do not record above this line.

**WARRANTY DEED**

THE STATE OF MISSISSIPPI

County of Desoto

For and in consideration of SEVENTY SIX THOUSAND, SEVEN HUNDRED

AND -----NO /100 Dollars

(\$ 76,700.00) the receipt and sufficiency of which is hereby acknowledged,

I/or we, the undersigned, hereby grant, bargain, sell, convey and warrant unto the Mississippi

Transportation Commission the following described land:

INDEXING INSTRUCTIONS: NE 1/4 of the SE 1/4 of the of Section 33,  
Township 1 South, Range 6 West,  
Desoto County, Mississippi.

*Caroma Commercial  
Ind. Park DIV OF Lot 1B  
1st Rev. Lot 1C  
as recorded in Plat  
Book 61 at Page 22.*

The following description is based on the Mississippi State Plane Coordinate System, West Zone, NAD83(93), grid values, using a scale factor of 0.99996213 and a delta-alpha angle of positive (+) 00 degrees 17 minutes 17.68 seconds as determined specifically for Mississippi State Highway No. 305 project, more specifically identified as Mississippi Department of Transportation Project Number FAP NO. STP-0031-02(001) (101427/201000). It is the intent of this description to describe that portion of the Grantor's property lying between the West right-of-way line of Mississippi State Highway No. 305 and the West proposed right-of-way line of said project as defined by said Mississippi Department of Transportation Project

Beginning at the Southeast corner of said Lot 1C of the Final Plat of Division of Lot 1B of the First Addition to Lot 1 of Caroma Commercial Industrial Park to the City of Olive Branch, Desoto County, Mississippi according to a map or plat of said Final Plat Division of Lot 1B of the First Addition to Lot 1 of Caroma Commercial Industrial Park on file in the office of the Chancery Clerk of Desoto County at Hernando, Mississippi, said point being 43.03 feet left of and perpendicular to Highway Station 719+94.63 of said project;

*Grantee*

*SW  
TAT*

6

From said Point of beginning:

- thence South 89 degrees 40 minutes 18 seconds West along the Grantor's South property line and along the South line of said Lot C for 21.97 feet to a point on the West proposed right-of-way line of said project;
- thence run North 00 degrees 13 minutes 52 seconds West along the West proposed right-of-way line of said project for 125.42 feet to a point;
- thence run North 18 degrees 39 minutes 58 seconds West along the West proposed right-of-way line of said project for 31.62 feet;
- thence run North 39 degrees 30 minutes 58 seconds West along the West proposed right-of-way line of said project for 52.19 feet;
- thence run North 75 degrees 56 minutes 49 seconds West along the West proposed right-of-way line of said project for 51.96 feet to a point on the Grantor's North property line and the North line of said Lot C;
- thence run North 89 degrees 20 minutes 22 seconds East along the North line of said Lot C and the Grantor's North property line for 64.62 feet;
- thence run along the Grantor's North property line and along a curve to the right having a radius of 50 feet, for an arc length of 78.79 feet, the chord of said arc being South 44 degrees 57 minutes 40 seconds East for a chord distance of 70.11 feet to a point on the West right-of-way line of Mississippi State Highway No. 305;
- thence run South 00 degrees 22 minutes 06 seconds East along the East line of said Lot C and the West right-of-way line of said Mississippi State Highway No. 305 for 159.20 feet to the point of beginning.

The above described parcel of land contains 0.1408 acres of land, more or less, and is situated in the Northeast 1/4 of the Southeast 1/4 of Section 33, Township 1 South, Range 6 West, Desoto County, Mississippi.

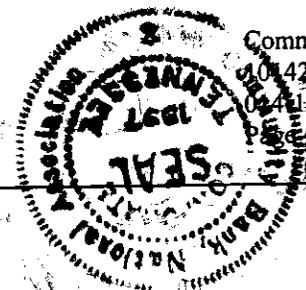


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The grantor herein further warrants that the above described property is no part of his/or her homestead.

It is further understood and agreed that the consideration herein named is in full, complete and final payment and settlement of any claims or demands for damage accrued, accruing, or to accrue to the grantors herein, their heirs, assigns, or legal representatives, for or on account of the construction of the proposed highway, change of grade, water damage, and/or any other damage, right or claim whatsoever.

*Elmer*  
*TM*



Community Bank, Desoto County

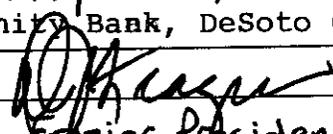
20427/201000

0241-06-W

It is further understood and agreed that this instrument constitutes the entire agreement between the grantor and the grantee, there being no oral agreements or representations of any kind.

Witness my signature the 13<sup>th</sup> day of May A.D., 2008

Community Bank, N.A.  
fka Community Bank, DeSoto County

By: 

D. Jeffrey Frazier, President + CEO

**Grantee, Prepared by and return to:**

Miss. Department of Transportation  
Right of Way Division  
P. O. Box 1850  
Jackson, Mississippi 39215-1850  
Phone: 601-359-7512  
Account No. FAP NO. STP-0031-02(001)

**Grantor Address:**

Community Bank, N.A.  
fka Community Bank, DeSoto County  
P.O. Box 129  
Southaven, Mississippi 38671  
**Phone:**  
Business No. ~~662-280-9700~~ 662-349-4200

In the case of corporations:

STATE OF Mississippi  
COUNTY OF DeSoto

Personally appeared before me, the undersigned authority in and for the said county and state,  
on this 13<sup>th</sup> day of May, 2008, within my jurisdiction, the within named  
D. Jeffrey Frazier

who acknowledged that (he)(she) is President and CEO of  
Community Bank, N.A.  
aka Community Bank, DeSoto County a Mississippi corporation, and that for and on behalf of the said  
corporation, and as its act and deed (he)(she) executed the above and foregoing instrument, after first  
having been duly authorized by said corporation so to do.

Debra K. Doyle (NOTARY PUBLIC)

My commission expires



(SEAL)

Project No. STP-0031-02-000  
Parcel No. 014-2-00-W  
County: DeSoto

Corporate  
RESOLUTION AND ORDER

Whereas, at a special meeting of the Board of Directors of this Corporation duly held on 13<sup>th</sup> day of May, 2008, the board duly passed a resolution authorizing the sale, conveyance, and transfer of certain property to the Mississippi Transportation Commission for the sum of \$ 76,700.00.

Be it resolved that D. Jeffrey Frazier  
President and CEO

Is/are hereby authorized, empowered and directed to execute and deliver unto the Mississippi Transportation Commission a Warranty Deed to 0.1408 acres of land as described above.

That the principal terms of the transaction and the nature and amount of the consideration, and the resolution of the board of directors hereinabove set forth, be and the same hereby are approved by the stockholders of this corporation as set forth by its charter, said approval is recorded in Corporation Minute Book Three at Page N/A.

ATTEST: \_\_\_\_\_

By: [Signature]  
D. Jeffrey Frazier, Board Secretary \* fka

[Signature]  
President and CEO, D. Jeffrey Frazier  
Community Bank, N.A.  
Community Bank, DeSoto County  
P. O. Box 129  
Southaven, MS 38671  
(662) 349-4200



\* fka = formerly known as