

DEED OF GIFT

SANFORD L. POWELL, ET UX

TO

SANFORD L. POWELL, III, ET AL

FOR AND IN CONSIDERATION of the sum of One Dollar (\$1.00) and the love and affection that WE have for the Grantee, We, SANFORD L. POWELL AND WIFE CAROLYN F. POWELL do hereby give, convey and warrant to SANFORD L. POWELL, III, GEORGE ALAN POWELL, AND CHRISTOPHER BRYAN POWELL, the land lying and being situated in Tate County, Mississippi, described as follows, to-wit:

TRACT I

Part of a 7.91 acre lot in the Southeast Quarter of Section 19, Township 1 South, Range 7 West, DeSoto County, Mississippi more particularly described as beginning at a curve on Rasco Road, 143.9 feet South and 557.2 feet East of the intersection of said Rasco Road and Greenbrook Parkway; thence Southeastwardly along the South right-of-way of said Rasco Road 323.0 feet to a ½ inch iron pipe; thence Southwestwardly with an interior angle of 90 degrees 00 minutes 00 seconds a distance of 200.0 feet to a ½ inch iron pin; thence continue Southwestwardly with an interior angle of 143 degrees 29 minutes 50 seconds a distance of 290.80 feet to a ½ inch iron pipe; thence Northeastwardly with an interior angle of 55 degrees 34 minutes 52 seconds a distance of 458.96 feet to a ½ inch pin being the point of beginning and containing 2.0 acres more or less.

TRACT II

1.506 acres in the Northwest Quarter of Section 24, Township 1 South, Range 8 West, DeSoto County, Mississippi, more particularly described as beginning at a point in the southerly line of Brandywine Drive at the intersection of the east line of Section B, Revised Plan, Carriage Hills Subdivision; thence eastwardly along the southerly line of Brandywine Drive 375.25 feet to a point;

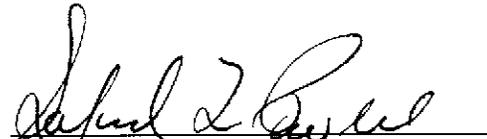
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thence south at an interior angle of 83 degrees and 34 minutes 108.45 feet to a point in the center line of a Texas Gas Transmission Corp. 150 foot wide easement; thence westwardly along the center line of said easement 361.37 feet to a point in the said east line of Section B, Carriage Hills Subdivision, Revised Plan; thence north along said east line and at an interior angle of 68 degrees and 27 minutes 231.96 feet to the point of beginning.

Grantors reserve a life estate unto themselves in and to the above described real property.

WITNESS OUR SIGNATURE, this the 27<sup>th</sup> day of June,

2008.

  
SANFORD L. POWELL

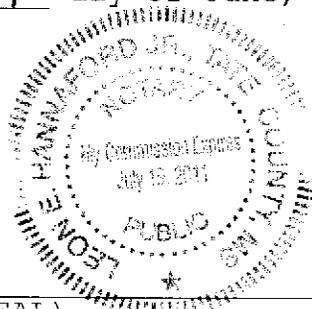
  
CAROLYN F. POWELL

STATE OF MISSISSIPPI

COUNTY OF TATE

PERSONALLY appeared before me, the undersigned authority in and for the County and State aforesaid, the within named SANFORD L. POWELL AND CAROLYN F. POWELL, did acknowledge to me that they signed and delivered the above and foregoing Deed of Gift on the day and year therein mentioned as their free and voluntary act and deed.

GIVEN UNDER MY HAND and official seal of office, this the 27 day of June, 2008.



(SEAL)

NOTARY PUBLIC

INDEXING INSTRUCTIONS: Record in the City of Southaven, Desoto County, Mississippi, and in Section 19, Township 1 South, Range 7 West, DeSoto County, Mississippi, and in Section 24, Township 1 South, Range 8 West, DeSoto County, Mississippi

GRANTOR'S ADDRESS & PHONE:  
1856 Merryhill Ranch Road  
Senatobia, MS 38668  
Ph: (662) 562-4640  
N/A

GRANTEES' ADDRESS & PHONE:  
Sanford L. Powell, III  
1918 Merryhill Ranch Rd.  
Senatobia, MS 38668  
Ph: (662) 562-8007

Christopher B. Powell  
1670 Merryhill Ranch Rd.  
Senatobia, MS 38668  
Ph: (662) 562-6727

George Alan Powell  
118 Lakeside Dr.  
Houston, MS 38851  
Ph: (662) 456-9171

PREPARED BY:  
LAMAR AND HANNAFORD, P.A.  
214 South Ward Street  
Senatobia, MS 38668  
Phone: (662) 562-6537