

mc 7/09/08 10:28:00  
BK 588 PG 617  
mc DESOTO COUNTY, MS  
W.E. DAVIS, CH CLERK

**INDEXING INSTRUCTIONS FOLLOW AT END OF DOCUMENT**

**GRANTOR:**

**REEVES-WILLIAMS, L.L.C.  
8727 NORTHWEST DRIVE  
SOUTHAVEN, MS 38671  
732-741-0054**

**GRANTEE:**

**RENASANT BANK  
P.O. BOX 709  
TUPELO, MS 38802  
662-680-1001**

**DEED IN LIEU OF FORECLOSURE**

This conveyance made and entered into by and between Reeves-Williams, L.L.C., Grantor, and Renasant Bank, Grantee, herein; and

WHEREAS, on the 2nd day of August, 2007, Reeves-Williams, L.L.C. executed and delivered a certain Deed of Trust unto Scott R. Hendrix, Trustee, Renasant Bank, beneficiary, to secure an indebtedness therein described which Deed of Trust is recorded in Book 2770, Page 458, of the Records of Mortgages and Deeds of Trust on Lands on file in the office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, on the 2nd day of August, 2007, Reeves-Williams, L.L.C. executed and delivered a certain Deed of Trust unto Scott R. Hendrix, Trustee, Renasant Bank, beneficiary, to secure an indebtedness therein described which Deed of Trust is recorded in Book 2770, Page 489, of the Records of Mortgages and Deeds of Trust on Lands on file in the office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, on the 14th day of February, 2007, Reeves-Williams, L.L.C. executed and delivered a certain Deed of Trust unto Michael E. Goldstein, Trustee, Renasant Bank, beneficiary, to secure an indebtedness therein described which Deed of Trust is recorded in Book 2663, Page 736, of the Records of Mortgages and Deeds of Trust on Lands on file in the office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, on the 5th day of November, 2004, Reeves-Williams, L.L.C. executed and delivered a certain Deed of Trust unto Michael J. McCarver, Trustee, Renasant Bank, beneficiary, to secure an indebtedness therein described which Deed of Trust is recorded in Book 2105, Page 95, of the Records of Mortgages and Deeds of Trust on Lands on file in the office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, on the 24th day of January, 2007, Reeves-Williams, L.L.C. executed and delivered a certain Deed of Trust unto Scott R. Hendrix, Trustee, Renasant Bank, beneficiary, to secure an indebtedness therein described which Deed of Trust is recorded in Book 2650, Page

60, of the Records of Mortgages and Deeds of Trust on Lands on file in the office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, on the 25th day of October, 2006, Reeves-Williams, L.L.C. executed and delivered a certain Deed of Trust unto Michael E. Goldstein, Trustee, Renasant Bank, beneficiary, to secure an indebtedness therein described which Deed of Trust is recorded in Book 2595, Page 290, of the Records of Mortgages and Deeds of Trust on Lands on file in the office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, on the 15th day of November, 2006, Reeves-Williams, L.L.C. executed and delivered a certain Deed of Trust unto Michael E. Goldstein, Trustee, Renasant Bank, beneficiary, to secure an indebtedness therein described which Deed of Trust is recorded in Book 2608, Page 224, of the Records of Mortgages and Deeds of Trust on Lands on file in the office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, on the 25th day of May, 2007, Reeves-Williams, L.L.C. executed and delivered a certain Deed of Trust unto Michael E. Goldstein, Trustee, Renasant Bank, beneficiary, to secure an indebtedness therein described which Deed of Trust is recorded in Book 2726, Page 607, of the Records of Mortgages and Deeds of Trust on Lands on file in the office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, on the 25th day of April, 2007, Reeves-Williams, L.L.C. executed and delivered a certain Deed of Trust unto Scott R. Hendrix, Trustee, Renasant Bank, beneficiary, to secure an indebtedness therein described which Deed of Trust is recorded in Book 2706, Page 259, of the Records of Mortgages and Deeds of Trust on Lands on file in the office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, on the 16th day of May, 2007, Reeves-Williams, L.L.C. executed and delivered a certain Deed of Trust unto Michael E. Goldstein, Trustee, Renasant Bank, beneficiary, to secure an indebtedness therein described which Deed of Trust is recorded in Book 2722, Page 610, of the Records of Mortgages and Deeds of Trust on Lands on file in the office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, on the 2nd day of May, 2007, Reeves-Williams, L.L.C. executed and delivered a certain Deed of Trust unto Scott R. Hendrix, Trustee, Renasant Bank, beneficiary, to secure an indebtedness therein described which Deed of Trust is recorded in Book 2712, Page 680, of the Records of Mortgages and Deeds of Trust on Lands on file in the office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, on the 22nd day of December, 2006, Reeves-Williams, L.L.C. executed and delivered a certain Deed of Trust unto Michael E. Goldstein, Trustee, Renasant Bank, beneficiary, to secure an indebtedness therein described which Deed of Trust is recorded in Book 2640, Page 239, of the Records of Mortgages and Deeds of Trust on Lands on file in the office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, on the 6th day of June, 2007, Reeves-Williams, L.L.C. executed and delivered a certain Deed of Trust unto Michael E. Goldstein, Trustee, Renasant Bank, beneficiary, to secure an indebtedness therein described which Deed of Trust is recorded in Book 2733, Page 741, of the Records of Mortgages and Deeds of Trust on Lands on file in the office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, on the 30th day of November, 2007, Reeves-Williams, L.L.C. executed and delivered a certain Modification Agreement, recorded in Book 2830, Page 238, of the Records of Mortgages and Deeds of Trust on Lands on file in the office of the Chancery Clerk of DeSoto County, Mississippi, in order to modify said Deed of Trust recorded in Book 2733, Page 741, of the Records of Mortgages and Deeds of Trust on Lands on file in the office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, on the 22nd day of December, 2006, Reeves-Williams, L.L.C. executed and delivered a certain Deed of Trust unto Michael E. Goldstein, Trustee, Renasant Bank, beneficiary, to secure an indebtedness therein described which Deed of Trust is recorded in Book 2640, Page 216, of the Records of Mortgages and Deeds of Trust on Lands on file in the office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, on the 17th day of January, 2007, Reeves-Williams, L.L.C. executed and delivered a certain Deed of Trust unto Michael E. Goldstein, Trustee, Renasant Bank, beneficiary, to secure an indebtedness therein described which Deed of Trust is recorded in Book 2646, Page 642, of the Records of Mortgages and Deeds of Trust on Lands on file in the office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, on the 4th day of October, 2006, Reeves-Williams, L.L.C. executed and delivered a certain Deed of Trust unto Michael E. Goldstein, Trustee, Renasant Bank, beneficiary, to secure an indebtedness therein described which Deed of Trust is recorded in Book 2583, Page 628, of the Records of Mortgages and Deeds of Trust on Lands on file in the office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, on the 9th day of May, 2007, Reeves-Williams, L.L.C. executed and delivered a certain Deed of Trust unto Michael E. Goldstein, Trustee, Renasant Bank, beneficiary, to secure an indebtedness therein described which Deed of Trust is recorded in Book 2731, Page 244, of the Records of Mortgages and Deeds of Trust on Lands on file in the office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, on the 27th day of December, 2007, Reeves-Williams, L.L.C. executed and delivered a certain Deed of Trust unto Michael E. Goldstein, Trustee, Renasant Bank, beneficiary, to secure an indebtedness therein described which Deed of Trust is recorded in Book 2840, Page 171, of the Records of Mortgages and Deeds of Trust on Lands on file in the office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, Grantor herein has executed an Agreement for Deed in Lieu of Foreclosure to Grantee herein on the 2<sup>nd</sup> day of July, 2008; and

WHEREAS, in furtherance of said Agreement for Deed in Lieu of Foreclosure, Reeves-Williams, L.L.C., Grantor, does hereby sell, grant, convey and warrant unto Renasant Bank, Grantee herein, the following described real property, including all fixtures and improvements thereon, and described as follows:

Northwest Commercial Plaza

Lot 10, Section B, Northwest Commercial Plaza, situated in Section 24, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 21, Page 47, in the office of the Chancery Clerk of Desoto County, Mississippi.

Scott Industrial Subdivision

The following real property as described and conveyed to Reeves-Williams, L.L.C.:

Lot 6, Division of Lot 6, Phase III, Scott Industrial Subdivision, situated in Section 2, Township 2 South, Range 8 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 79, Pages 17-18, in the Office of the Chancery Clerk of DeSoto County, Mississippi

Being the same property as described in that certain Plat recorded by R&W Developers, LLC, and described herein as follows:

Lots 6, 6B, 6C, 2nd Division of Lot 6, Phase III, Scott Industrial Subdivision, situated in Section 2, Township 2 South, Range 8 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 102, Page 1, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Fairway Trace – Lot 288

LOT 288, Fairway Trace PUD, situated in Section 6, Township 3 South, Range 7 West, Desoto County, Mississippi as per plat thereof recorded in Plat Book 93, Page 17, in the office of the Chancery Clerk of Desoto County, Mississippi.

Fairway Woods – Lots 277, 281

Lots 277 and 281 Section B, Fairway Woods, situated in Section 6, Township 3 South, Range 7 West, DeSoto County, Mississippi as per plat thereof recorded in Plat Book 88, Page 14, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Worthington Subdivision Section “E” – Lots 182, 184, 185

Lots 182, 184, and 185, Section E, First Revision Worthington, situated in Section 5, Township 2 South, Range 7 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 93, Pages 10 and 11 and revised in Book 96, Page 22, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Worthington Subdivision Section “F” – Lots 226, 232, 233

Lot 226, 232, and 233, Section F, Worthington Subdivision, PUD, situated in Section 5, Township 2 South, Range 7 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 99, Page 13, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Worthington Section “G”

A 13.43, more or less, acre parcel of land being situated in Section 5, Township 2 south, Range 7 west, City of Southaven, Desoto County, Mississippi, and being more particularly described as follows:

Commencing at the northwest corner of Section 5; thence south 00 degrees 28 minutes 24 seconds west, 708.05 feet; thence north 90 degrees 00 minutes 00 seconds east, 1803.73 feet to the true point of beginning of the herein described tract; thence north 61 degrees 32 minutes 06 seconds east, 50.00 feet; thence south 28 degrees 29 minutes 03 seconds east, 158.80 feet; thence along a curve to the right having the following attributes: radius - 275.00 feet, arc length 37.31 feet, delta - 7 degrees 46 minutes 27 seconds, tangent - 18.69 feet, chord bearing - south 24 degrees 35 minutes 50 seconds east, chord length - 37.29 feet; thence north 60 degrees 12 minutes 37 seconds east, 183.09 feet; thence north 67 degrees 59 minutes 48 seconds east, 574.23 feet; thence south 00 degrees 47 minutes 07 seconds west, 759.00 feet; thence south 89 degrees 44 minutes 23 seconds west, 1025.97 feet; thence south 00 degrees 20 minutes 42 seconds east, 64.02 feet; thence south 89 degrees 39 minutes 58 seconds west, 190.02 feet; thence north 00 degrees 20 minutes 02 seconds west, 19.95 feet; thence along a curve to the right having the following attributes: radius - 225.00 feet, arc length - 199.35 feet, delta - 50 degrees 45 minutes 49 seconds, tangent - 106.75 feet, chord bearing - north 25 degrees 02 minutes 52 seconds east, chord length - 192.89 feet; thence north 50 degrees 25 minutes 46 seconds east, 122.06 feet; thence along a curve to the right having the following attributes: radius - 425.00 feet, arc length - 226.74 feet, delta - 30 degrees 34 minutes 04 seconds, tangent - 116.14 feet, chord bearing north 65 degrees 42

minutes 48 seconds east, chord length 224.06 feet; thence north 80 degrees 59 minutes 51 seconds east, 23.76 feet; thence north 09 degrees 00 minutes 09 seconds west, 89.18 feet; thence north 63 degrees 47 minutes 11 seconds east, 109.83 feet; thence along a curve to the left having the following attributes: radius - 225.00 feet, arc length - 30.53 feet, delta - 7 degrees 46 minutes 27 seconds, tangent - 15.29 feet, chord bearing - north 24 degrees 35 minutes 50 seconds west, chord length - 30.51 feet; thence north 28 degrees, 29 minutes 03 seconds west, 158.81 feet, to the point of beginning, containing 13.43, more or less, acres of land. Being situated in the northwest quarter.

LESS AND EXCEPT Lots 257 and 259 Section "G" Worthington Subdivision, situated in Section 5, Township 2 South, Range 7 West, Southaven, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 103, Page 42, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The above description is the same property as and is intended to describe the following Lots, each of which are also being individually conveyed hereby: 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 258, 260, 261, 262, 263, 264, and 265, Section "G" Worthington Subdivision, situated in Section 5, Township 2 South, Range 7 West, Southaven, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 103, Page 42, in the office of the Chancery Clerk of DeSoto County, Mississippi.

DELTA BLUFFS:

Lots 227, 228, 229, 232, 239, 242, 243, 245, 249, 253, and 255, The Lakes of Delta Bluffs Planned Development, Phase IX, Area "I" situated in Section 27, Township 1 South, Range 9 West, Desoto County, Mississippi, as per plat thereof recorded in Plat Book 100, Page 20, in the office of the Chancery Clerk of Desoto County, Mississippi.

Lots 6, 17, 20, and 23, Delta Bluffs Planned Development -- Phase I, Area H, situated in Section 27, Township 1 South, Range 9 West, Desoto County, Mississippi, as per plat thereof recorded in Plat Book 65, Page 34, in the office of the Chancery Clerk of Desoto County, Mississippi.

Lots 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 286, 287, 288, 289, Phase X, Area I, The Lakes of Delta Bluffs, situated in Section 27, Township 1 South, Range 9 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 103, Pages 18-19, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Lot 181, Phase IV, Area H, The Lakes of Delta Bluffs PUD, situated in Section 26, Township 1 South, Range 9 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 85, Pages 24-25, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Lot 159, Phase III, Area H, The Lakes of Delta Bluffs PUD, situated in Section 26, Township 1 South, Range 9 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 82, Pages 17-18, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Lot 126, Section V, Area H, The Lakes of Delta Bluffs PUD, situated in Section 27, Township 1 South, Range 9 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 82, Pages 19-20, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Grantor covenants that no other persons have any interest in the above-described real property. Grantor also covenants that there are no bankruptcy, state law insolvency, receivership or similar proceedings involving it which would affect the validity of this instrument.

WITNESS OUR SIGNATURES, this the 2<sup>nd</sup> day of July, 2008.

REEVES-WILLIAMS, L.L.C.

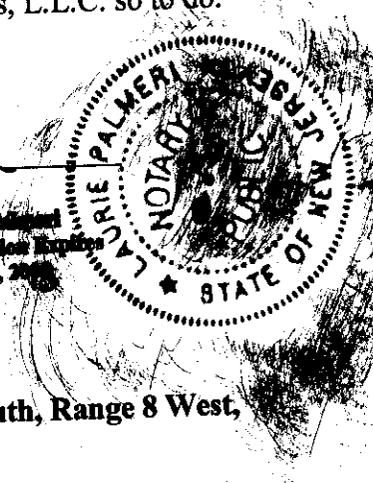
BY: [Signature]  
MAZIN A. KALIAN, Manager

STATE OF New Jersey  
COUNTY OF Monmouth

Personally appeared before me, the undersigned authority in and for the said County and State, on this 2<sup>nd</sup> day of July, 2008 within my jurisdiction, the within named Mazin A. Kalian, as Manager, of Reeves-Williams, L.L.C., who acknowledged that for and on behalf of the said Limited Liability Company and as its act and deed, executed the above and foregoing Deed in Lieu of Foreclosure, after first having been duly authorized by Reeves-Williams, L.L.C. so to do.

Laurie Palmeri  
NOTARY PUBLIC

Laurie Palmeri  
My Commission Expires  
April 3, 2010



MY COMMISSION EXPIRES:

INDEXING INSTRUCTIONS:

**Lot 10, Section B, Northwest Commercial Plaza, Section 24, Township 1 South, Range 8 West, DeSoto County, Mississippi**

**Lot 6, Division of Lot 6, Phase III, Scott Industrial Subdivision, Section 2, Township 2 South, Range 8 West, DeSoto County, Mississippi**

**Lots 6, 6B, 6C, 2nd Division of Lot 6, Phase III, Scott Industrial Subdivision, Section 2, Township 2 South, Range 8 West, DeSoto County, Mississippi**

**LOT 288, Fairway Trace PUD, situated in Section 6, Township 3 South, Range 7 West, DeSoto County, Mississippi**

**Lots 277 and 281 Section B, Fairway Woods, Section 6, Township 3 South, Range 7 West, DeSoto County, Mississippi**

**Lots 182, 184, and 185, Section E, First Revision Worthington, Section 5, Township 2 South, Range 7 West, DeSoto County, Mississippi**

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**Lot 126, Section V, Area H, The Lakes of Delta Bluffs PUD, Section 27, Township 1 South, Range 9 West, DeSoto County, Mississippi.**

**Prepared by:**

Mitchell, McNutt & Sams, P.A.

Attn: Scott R. Hendrix

P.O. Box 7120

Tupelo, MS 38802

(662) 842-3871