

QUIT CLAIM DEED OF GIFT

TENWAY SYNDICATE

GRANTOR

TO

CITY OF SOUTHAVEN

GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, the undersigned William H. Brown, Swayne Latham, Jr. and Charles P. Oates, Jr., Trustees of TENWAY SYNDICATE, do hereby give, bargain and convey unto the CITY OF SOUTHAVEN the land lying and being situated in the City of Southaven, DeSoto County, Mississippi, more particularly described as follows, to-wit:

A part or parcel of the Northeast Quarter of Section 25, Township 1 South, Range 8 West, located within the City of Southaven, DeSoto County, Mississippi and being more particularly described as follows:

Commencing at the Northeast corner of said Section 25, run thence North 89°08'30" West along the north line of said Section 25 for a distance of 187.1 feet to a point; run thence South 00°06'27" East for 40.0 feet to a point on the south R.O.W. of Rasco Road and the point of beginning of the herein described parcel.

From said point of beginning, run thence South 45°22'20" East for 127.82 feet to a point on the south line of a 200' wide TVA Easement; run thence South 72°43'46" West along said easement for a distance of 1547.23 feet to a point at the southwest corner of the existing Tenway Syndicate property; run thence North 16°19'50" West along the west boundary of said Tenway Syndicate property for a distance of 596.49 feet to a point on the south R.O.W. of Rasco Road; run thence South 89°08'30" East along the south R.O.W. of Rasco Road for a distance of 1554.40 feet to the point of beginning of the herein described parcel encompassing 12.17 acres, more or less.

INDEXING INSTRUCTIONS: The Northeast Quarter of Section 25, Township 1 South, Range 8 West.

The undersigned are Trustees of Tenway Syndicate, and execute this instrument in their representative capacities as Trustees pursuant to authority contained in the original Joint Venture Agreement dated September 16, 1965, and amended and restated Joint Venture Agreement of Tenway Syndicate and Trust Agreement dated April 2, 1991, appearing of record in Power of

*bill & act.
City of SA*

Attorney Contract and Lease Book 61, Page 311, in the office of the Chancery Clerk of DeSoto County, Mississippi.

WITNESS OUR SIGNATURES this the 16th day of May, 2008.

William H. Brown, Trustee
William H. Brown, Trustee

Swayne Latham, Jr., Trustee
Swayne Latham, Jr., Trustee

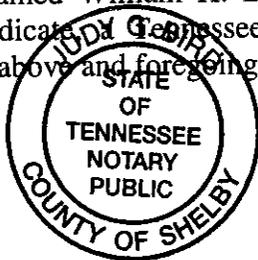
Charles P. Oates, Jr., Trustee
Charles P. Oates, Jr., Trustee

Trustees of Tenway Syndicate

STATE OF TENNESSEE

COUNTY OF SHELBY

THIS DAY PERSONALLY appeared before me, the undersigned authority at law in and for the said state and county aforesaid on this the 16th day of May, 2008, within my jurisdiction, the within named William H. Brown, who acknowledged that he is one of the Trustees of Tenway Syndicate, a Tennessee Joint Venture and that in said representative capacity he executed the above and foregoing instrument, after first having been duly authorized to do so.



Judy G. Bird
Notary Public

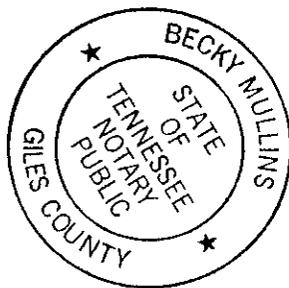
(SEAL)

MY COMMISSION EXPIRES JUNE 15, 2010

STATE OF TENNESSEE

GILES
COUNTY OF ~~SHELBY~~

THIS DAY PERSONALLY appeared before me, the undersigned authority at law in and for the said state and county aforesaid on this the 22nd day of May, 2008, within my jurisdiction, the within named Swayne Latham, Jr., who acknowledged that he is one of the Trustees of Tenway Syndicate, a Tennessee Joint Venture and that in said representative capacity he executed the above and foregoing instrument, after first having been duly authorized to do so.



Becky Mullins
Notary Public

Comm. Expires 3/22/11

(SEAL)

STATE OF TENNESSEE

COUNTY OF SHELBY

THIS DAY PERSONALLY appeared before me, the undersigned authority at law in and for the said state and county aforesaid on this the 16th day of May, 2008, within my jurisdiction, the within named Charles P. Oates, Jr., who acknowledged that he is one of the Trustees of Tenway Syndicate, a Tennessee Joint Venture and that in said representative capacity he executed the above and foregoing instrument, after first having been duly authorized to do so.

Mary B. Kirkpatrick
Notary Public

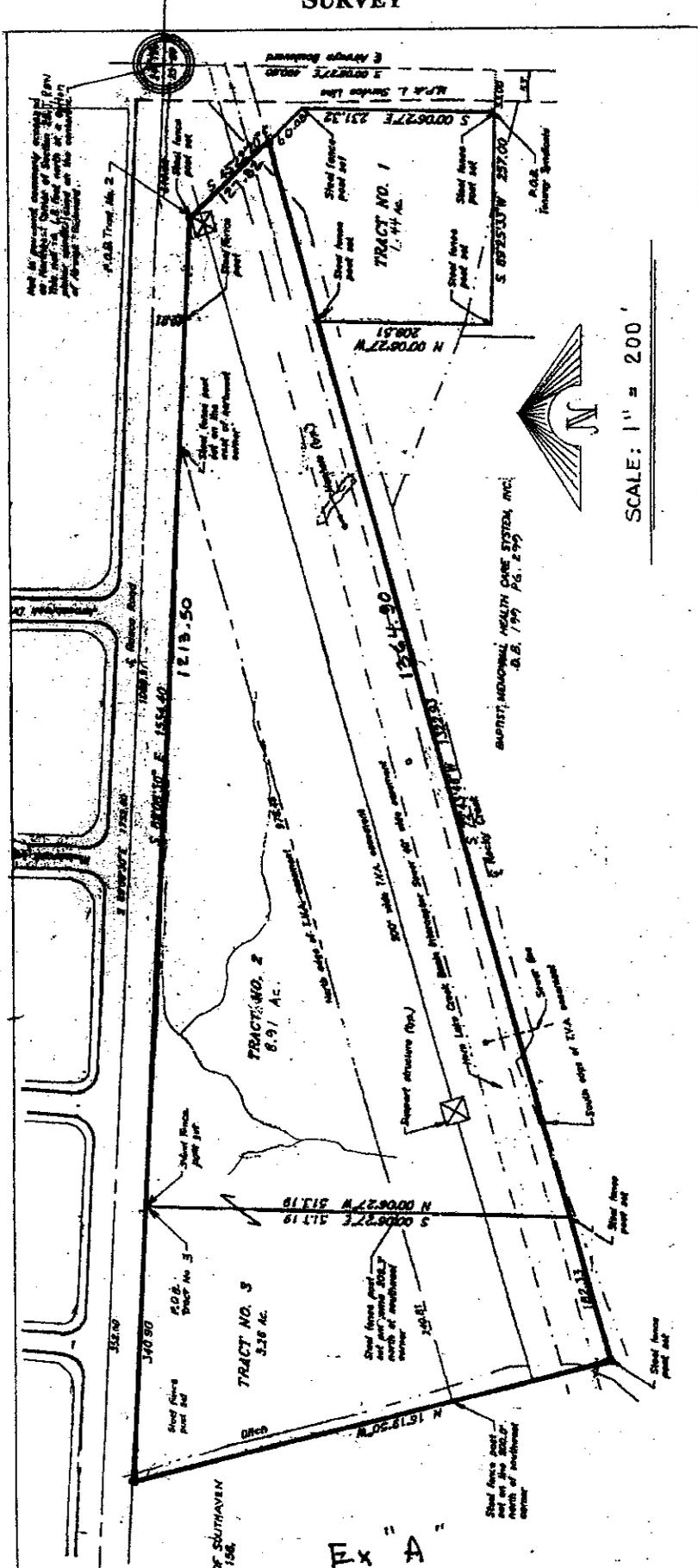


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(B) 901-774-7874

GRANTEE(S) ADDRESS:
8700 Northwest Drive
Southaven, MS 38671
(B) 662-342-6114

SW CORNER OF RASCO ROAD AND AIRWAYS BOULEVARD

SURVEY



Ex "A"