

### QUIT CLAIM DEED

KNOW ALL MEN BY THESE PRESENTS that, **William W. Watts, Jr. and Doris C. Watts**, "Grantor," for and in consideration of Ten and 00/100 Dollars, does hereby bargain, sell, remise, release, quit claim and convey a **one-half (1/2) undivided interest unto William W. Watts, Jr. Trustee of the William W. Watts, Jr. Revocable Trust Agreement dated July 14, 2008, 2008 (as may be hereafter amended) and his successors in interest, and a one-half (1/2) undivided interest unto Doris Ann Watts Trustee of the Doris Ann Watts Revocable Trust Agreement dated July 14, 2008, 2008 (as may be hereafter amended) and her successors in interest**, "Grantee," without warranties of any nature, all right, title and interest in and to that certain real estate located in the County of **Desoto**, State of Mississippi, which is more particularly described as follows, to-wit:

See Exhibit A attached

Doris C. Watts is one and the same person as Doris Ann Watts.

IN TESTIMONY WHEREOF, I have executed this instrument this the 14 day of July, 2008.

William W. Watts, Jr.  
William W. Watts, Jr.

Doris C. Watts  
Doris C. Watts

STATE OF Tennessee )  
COUNTY OF Shelby )

On this 14 day of July, 2008, before me the undersigned Notary Public of the aforementioned County and State personally appeared William W. Watts, Jr. and Doris C. Watts, with whom I am personally acquainted and who, upon oath acknowledged that they *executed and delivered* the foregoing instrument for the purposes therein contained, as their free act and deed.

WITNESS my hand and Notarial Seal at office the day and year above written.

Tom Maschmeyer  
Notary Public  


My Commission expires: \_\_\_\_\_

Grantor's Address:  
4335 Douglas  
Olive Branch, Mississippi 38654  
Phone: Res.- (662) 895-6808  
Bus.- N/A

Grantee's Address:  
4335 Douglas  
Olive Branch, Mississippi 38654  
Phone: Res.- (662) 895-6808  
Bus.- N/A

Prepared By and Return to:  
Ivan D. Harris, Attorney  
c/o Griffin, Clift, Everton & Thornton, PLLC  
6489 Quail Hollow Road, Suite 100  
Memphis, Tennessee 38120  
901-752-1133

EXHIBIT A

Parcel 1:

Lot 17, Ridgeview Subdivision, in Section 26, Township 1 South, Range 7 West, DeSoto County, Mississippi, as shown by the plat appearing of record in Plat Book 12, Page 41-44, in the office of the Chancery Clerk of DeSoto County, Mississippi.

which has the address of 4335 Douglas Road, Olive Branch, Mississippi 38654.

Parcel 2:

Lot 664, Section C, Southaven Subdivision, situated in Section 23, Township 1 South, Range 8 West, City of Southaven, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 2, Pages 19-22, in the office of the Chancery Clerk of DeSoto County, Mississippi.

which has the address of 1815 Vaught Circle, Southaven, Mississippi 38671.

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**CERTIFICATION OF TRUST**

TO WHOM IT MAY CONCERN: In consideration of your opening and/or maintaining accounts for the Trust named below or transacting business with respect to the Trust named below, the undersigned certifies as follows:

1. The name of the Trustee and Trust to which this Certification applies is WILLIAM W. WATTS, JR., sole Trustee, or his successors in trust, under the WILLIAM W. WATTS, JR. REVOCABLE TRUST AGREEMENT, dated July 14, 2008, and any amendments thereto. Said trust came into existence on July 14, 2008.
2. The date of the latest Trust Amendment is: N/A
3. The Grantor is: WILLIAM W. WATTS, JR.
4. The current Trustee is: WILLIAM W. WATTS, JR.

In all such cases, when a Grantor is serving jointly with another Trustee, the Grantor may transfer assets or conduct any of the business on behalf of the trust, without the consent of any other Trustee, regardless of whether the term "and" or "or" has been used to identify them as Trustees of the trust.

5. The Successor Trustees provisions are: Upon WILLIAM W. WATTS, JR.'s resignation, death, discharge, incapacity or disability or other failure or inability to serve as Trustee, then Grantor's spouse, DORIS ANN WATTS, shall serve as successor Trustee in his stead. If DORIS ANN WATTS shall fail or cease to serve as Trustee, then Grantor's son, WILLIAM WATTS, III, shall serve as successor Trustee. If WILLIAM WATTS, III shall fail or cease to serve as Trustee, then Grantor's daughter, SHARON AHSAM, and Grantor's daughter, LINDA WATTS, shall serve as successor Co-Trustees.

6. If Grantor has appointed more than one trustee, a majority of the trustees may act for the Trust. Unless otherwise expressly provided herein, any Trustee serving hereunder may delegate any and all of such trustee's powers, discretionary or otherwise, to one or more of the other then serving Trustees.

7. All Trustees (including Successors) have the power under the Trust and applicable law to enter into all types of transactions, including but not limited to purchases and sales, except however, the Trustee does not have authority to buy, sell and trade securities in a margin account.

8. Grantor's Authority as Trustee. During Grantor's life so long as Grantor is serving as trustee or co-trustee: (a) Grantor shall have sole responsibility for the custody and safekeeping of all Trust assets, for the collection of principal and income, for the keeping of adequate records and accounts and for the filing of tax returns, (b) Grantor shall manage the investment of the Trust assets, and Grantor's decision shall be determinative in this regard and with regard to any changes in investments, and (c) Grantor shall have the authority to vote all stock placed in the Trust without the consent of any other Trustee.

9. Trustee's Authority. No purchaser or other person dealing with any Trustee or Trustees purporting to act under any power or authority granted in, or given by any Trustee in purported compliance with, this Trust or any part or parts of it need be concerned to inquire into the existence of facts upon which the purported power or authority still exists.

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In all such cases, when a Grantor is serving jointly with another Trustee, the Grantor may transfer assets or conduct any of the business on behalf of the trust, without the consent of any other Trustee, regardless of whether the term "and" or "or" has been used to identify them as Trustees of the trust.

10. Substitute Trustee. As often as the trustee shall deem such action to be advantageous to the trusts or to any beneficiary, the trustee may, by written instrument, resign and appoint as substitute trustee with respect to all or any part of the trust principal, including property as to which the trustee cannot act, any person (other than my spouse or a descendant of mine), or any bank or trust company, within or outside the State of Tennessee. The substitute trustee shall have all of the title, powers, and discretion of the original trustee, but shall exercise the same under the supervision of the resigning trustee, who shall act as adviser to the substitute trustee. The adviser may at any time remove the substitute trustee by written instrument delivered to the substitute trustee. Upon the removal or resignation of the substitute trustee, the adviser may resume the office of trustee or may continue to act as adviser and appoint another substitute trustee. Any adviser may receive reasonable compensation for services as adviser.

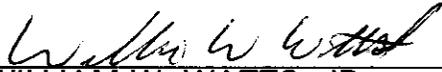
11. The Trust is currently existing in full force and effect. The undersigned agrees to inform you in writing of any amendment to the Trust, any change in the composition of the Trustees or any other event which could materially alter this Affidavit.

12. During Grantor's life, this Trust is a revocable living trust and Grantor has the sole right to revoke the Trust.

13. The Trust assets may be properly titled as follows: WILLIAM W. WATTS, JR., Trustee, or his successors in trust, under the WILLIAM W. WATTS, JR. REVOCABLE TRUST dated 7/14/2008, and any amendments thereto.

14. This is a grantor trust and should use the grantor's social security number for tax reporting purposes during the lifetime of the grantor.

15. Spendthrift Clause. The trust instrument provides that neither the principal nor the income of the Trust shall be pledged, assigned, transferred, conveyed, sold or in any manner whatsoever, accelerated, anticipated or sold or encumbered, by any beneficiary, nor shall any income or corpus of said Trust be, in any manner, subject to or liable in the hands of the Trustee for the debts, contracts, torts or engagements of any beneficiary, or be subject to any assignment, or any other voluntary or involuntary alienation or disposition whatever, including a divorced spouse who seeks alimony or support payments, but in all distributions of income or corpus the same shall be paid only to the beneficiary entitled or to others for the beneficiary's benefit, as provided herein. Nothing contained in this Item, however, shall affect Grantor's control over the assets of the Trust during his/her lifetime.

  
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WILLIAM W. WATTS, JR.,  
TRUSTEE/GRANTOR

STATE OF TENNESSEE, COUNTY OF SHELBY

SWORN TO AND SUBSCRIBED before me this the 14<sup>th</sup> day of July, 2008.

Tom Maschmeyer  
NOTARY PUBLIC

My Commission Expires:  
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