

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Indexing Instructions: Tract I: PT of SW 1/4 and PT of SE 1/4, S 25, T 2 S, R 8 W.
Tract II: PT of S 1/2 of S 25, T 2, R 8 W.
Tract III: PT of SW 1/4 and PT of SE 1/4, S 25, T 2 S, R 8 W.
Tract IV: PT of SW 1/4 and PT of SE 1/4, S 25, T 2 S, R 8 W.

QUITCLAIM DEED

FOR AND IN CONSIDERATION the sum of TEN DOLLARS (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, the undersigned DONA S. KENDALL, NOT INDIVIDUALLY, BUT ONLY AS SUCCESSOR TRUSTEE OF THE KENDALL FAMILY TRUST 1981, GRANTOR, does hereby sell, convey and quitclaim unto KENDALL CONTINENTAL INVESTMENT COMPANY INC., A CALIFORNIA CORPORATION, GRANTEE, an undivided one percent (1%) interest in and to the following described land and property, lying and being situated in DeSoto County, Mississippi, to wit:

SEE EXHIBIT "A" ATTACHED HERETO, WHICH DESCRIPTION IS
INCORPORATED HEREIN BY REFERENCE

Together with all improvements situated thereon and all appurtenances thereunto belonging.

This conveyance is made subject to any prior reservation of oil, gas and other minerals and any restrictions or other matters of record.

Prepared

6

The above described real property is not part of the homestead of the Grantor nor is it adjacent or contiguous thereto.

Taxes for the current year are assumed by the Grantee.

WITNESS MY SIGNATURE, this the 30th day of October, 2008.



Dona S. Kendall, not individually, but only as the Successor Trustee of the Kendall Family Trust 1981, Grantor

ACKNOWLEDGMENT

STATE OF _____

COUNTY OF _____

Personally appeared before me, the undersigned authority in and for the said county and state, on this __ day of _____, 20__, within my jurisdiction, the within named DONA S. KENDALL, who acknowledged that she is THE SUCCESSOR TRUSTEE OF THE KENDALL FAMILY TRUST 1981 and that in said representative capacity she executed the above and foregoing instrument, after first having been duly authorized to do so.

My Commission Expires:

NOTARY PUBLIC

Grantor:
Dona S. Kendall, not individually, but only as the Successor Trustee of The Kendall Family Trust 1981
500 East Olive Ave., Suite 720
Burbank, CA 91501
Tel: (813) 643-7987 Ext. 21

Prepared By: 
Kaleel "Teal" Salloum, Jr.
Salloum Law Firm
Post Office 1717
Gulfport, Mississippi 39502
Tel: (228) 863-6727

Grantee:
Kendall Continental Investment Company Inc., a California corporation
500 East Olive Ave., Suite 720
Burbank, CA 91501
Tel: (813) 643-7987 Ext. 21

TITLE NOT EXAMINED

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

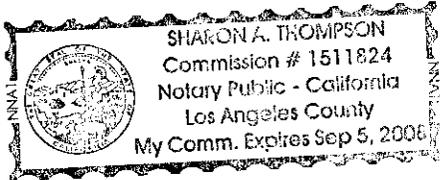
State of California

County of LOS ANGELES

On October 30, 2008 before me, SHARON A. THOMPSON - NOTARY PUBLIC.
Date Here Insert Name and Title of the Officer

personally appeared DONA S. KENDALL
Name(s) of Signer(s)

who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity and that by her signature on the instrument the person or the entity upon behalf of which the person acted, executed the instrument.



I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Place Notary Seal Above

Signature _____
Signature of Notary Public

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

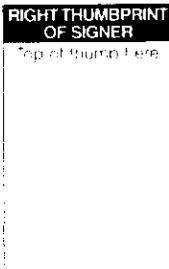
Title or Type of Document: Quitclaim Deed

Document Date: _____ Number of Pages: _____

Signer(s) Other Than Named Above: _____

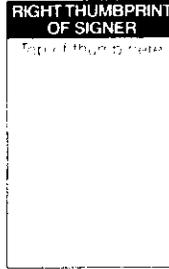
Capacity(ies) Claimed by Signer(s)

Signer's Name: _____
Individual
Corporate Officer — Title(s): _____
Partner — Limited General
Attorney in Fact
Trustee
Guardian or Conservator
Other: _____



Signer Is Representing: _____

Signer's Name: _____
Individual
Corporate Officer — Title(s): _____
Partner — Limited General
Attorney in Fact
Trustee
Guardian or Conservator
Other: _____



Signer Is Representing: _____

EXHIBIT A**TRACT I**

Located in the South Half of Section 25, Township 2 South, Range 8 West, DeSoto County, Mississippi and being more particularly described as follows: COMMENCING at the southeast corner of Section 25, Township 2 South, Range 8 West, and run Westerly a distance of 1820 feet to a point on the westerly right of way of U.S. 51 (100 feet in width); thence north 06 12' west along the westerly right of way of U. S. 51 for a distance of 530 feet to a point in a large ditch which point is the point of beginning; thence run along the westerly right of way line of U.S. 51 north 06 12' west for a distance of 633.56 feet to an iron pin; thence south 83 48' west for a distance of 540.00 feet to an iron pin; thence north 06 12' west for a distance of 315.00 feet to a point; thence north 67 58' west for a distance of 131.00 feet to a point; thence south 39 21' west for a distance of 117.00 feet to a point; thence north 70 58' west for a distance of 175.00 feet to a point; thence south 26 19' west for a distance of 203.00 feet to a point; thence south 06 12' east for a distance of 118.00 feet to a point; thence south 83 48' west for a distance of 95.00 feet to a point; thence north 06 12' west for a distance of 157.00 feet to a point; thence north 63 41' west for a distance of 247.00 feet to a point; thence south 26 19' west for a distance of 182.00 feet to a point; thence south 63 41' east for a distance of 230.00 feet to a point; thence south 26 19' west for a distance of 137.00 feet to a point; thence south 63 41' east for a distance of 75.00 feet to a point; thence south 11 46' west for a distance of 368.00 feet to a point; thence south 86 05' west for a distance of 448.00 feet to a point; thence south 03 02' east for a distance of 225.00 feet to a point; thence south 86 05' west for a distance of 225.00 feet to a point; thence south 03 02' east for a distance of 233.00 feet to a point; thence north 86 05' east for a distance of 344.00 feet to a point; thence south 03 55' east for a distance of 239.00 feet to a point; thence north 86 05' east for a distance of 942.00 feet to a point in a large ditch; thence in the ditch north 27 35' east for a distance of 234.06 feet to a point in the ditch; thence north 53 03' east for a distance of 272.79 feet to a point in the ditch; thence north 61 04' east for a distance of 428.33 feet to the point of beginning on the westerly right of way of U.S. 51, containing 41.7 acres, more or less.

Subject to easement as described in Deed Book 140, Page 497 in the office of the Chancery Court Clerk of DeSoto County, Mississippi.

TRACT II

COMMENCING at property corner no. 12 as shown on plat of Castle Creek Mobile Home Park, Parcel No. 1 recorded in Book Number 124, Pages 430 and 431 of the Chancery Clerk's Office of DeSoto County, Mississippi, thence run South 63 degrees 41 minutes 00 seconds East 38.54 feet along property line to the point of beginning; thence run South 26 degrees 19 minutes 00 seconds East 21 feet more or less to a point; thence South 63 degrees 41 minutes 00 seconds East 19 feet more or less to a point; thence North 26 degrees 19 minutes 00 seconds East 21 feet more or less to a point on the property line between property corners No. 12 and No. 13, as shown on such plat; thence north 63 degrees 41 minutes 00 seconds West 19 feet more or less to the point of beginning. Containing 0.01 acres more or less. All bearings are relative to the referenced plat.

TRACT III

A perpetual easement across the following described lands located in the south half of Section 25, Township 2 South, Range 8 West, DeSoto County, Mississippi, for electric transmission purposes only:

COMMENCING at property corner No. 12 as shown on plat of Castle Creek Mobile Home Park, Parcel No. 1 recorded in Book Number 124, Pages 430 and 431 of the Chancery Clerk's Office of DeSoto County, Mississippi, thence run South 63 degrees 41 minutes 00 seconds East 14.80 feet along property line to the point of beginning of this description; run thence South 37 degrees 14 minutes 09 seconds West 155.05 feet to a point; thence South 66 degrees 45 minutes 24 seconds West 284.25 feet to a point on the property line between property corners No. 14 and No. 15 as shown on the plat; thence run North 63 degrees 41 minutes 00 seconds East along property line 39.26 feet to corner No. 14 as shown on plat; thence run North 26 degrees 19 minutes 00 seconds East 7.91 feet to a point between corners No. 14 and No. 13; thence North 66 degrees 45 minutes 24 seconds West 232.67 feet to a point; thence North 37 degrees 14 minutes 09 seconds East 144.18 feet to a point on the property line between corner No. 12 and No. 13 as shown on plat; thence North 63 degrees 41 minutes 00 seconds West 10.18 feet to the point of beginning. Containing 0.09 acres more or less. All bearings are relative to plat.

TRACT IV

Located in the South half of Section 25, Township 2 South, Range 8 West, DeSoto County, Mississippi, and being more particularly described as follows:

To find the point of beginning commence at the South east corner of Section 25, Township 2 South, Range 8 West; thence westerly, 1820.00 feet to a point on the western right of way line of U.S. Highway 51 (said road having a 100 foot right of way) thence North 06 degrees 12 minutes West along said western right of way line, 530.00 feet to a point in a large ditch; thence North 06 degrees 12 minutes West along said western right of way line, 633.56 feet to an iron pin; thence South 83 degrees 48 minutes West, 540.00 feet to an iron pin; thence North 06 degrees 12 minutes ' West 729.04 feet to a point in a large ditch; thence North 12 degrees 42 minutes East along the centerline of said large ditch, 123.66 feet to a point; thence South 89 degrees 06 minutes West, 895.46 feet to the POINT OF BEGINNING:

Thence South 89 degrees 06 minutes West 50.03 feet to a point, thence North 02 degrees 56 minutes West 500.00 feet to a point on the Southern right of way line of Nesbit Road (said road having a 60 foot right of way) ; thence North 89 degrees 06 minutes East along said southern right of way line, 50.03 feet to a point; thence South 02 degrees 56 minutes East 500.00 feet to the point of beginning.

The land above described includes a 0.57 acres, more or less.

-All of which is subject to:

1. Rights of way and easements for public roads and public utilities.

All plat references referred to a survey dated November 25, 1977 by Robert M. Craig and associates, (Miss. #1718) and no recorded copy of said survey has been located in the records of DeSoto County, Mississippi despite references appearing in said records.

NOTE: A current survey of this property was recorded with Deed recorded in Book 187, page 809 of Warranty Deed Records of DeSoto County, Mississippi and appears in Warranty Book 200, page 697, in the office of the Chancery Clerk of DeSoto County, Mississippi.