

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

Indexing Instructions: PT of NW 1/4 and PT of NE 1/4, S 36, T 2 S, R 8 W.

**QUITCLAIM DEED**

FOR AND IN CONSIDERATION the sum of TEN DOLLARS (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, the undersigned DONA S. KENDALL, NOT INDIVIDUALLY, BUT ONLY AS SUCCESSOR TRUSTEE OF THE KENDALL FAMILY TRUST 1981 and KENDALL CONTINENTAL INVESTMENT COMPANY INC., A CALIFORNIA CORPORATION, GRANTORS, do hereby each sell, convey and quitclaim unto KENDALL CONTINENTAL LP, A DELAWARE LIMITED PARTNERSHIP, GRANTEE, all of each Grantor's respective right, title and interest in and to the following described land and property, lying and being situated in DeSoto County, Mississippi, to wit:

SEE EXHIBIT "A" ATTACHED HERETO, WHICH DESCRIPTION IS  
INCORPORATED HEREIN BY REFERENCE

Together with all improvements situated thereon and all appurtenances thereunto belonging.

The intent of the Quitclaim Deed is for Dona S. Kendall, not individually, but only as Successor Trustee of The Kendall Family Trust 1981, to convey to Grantee her ninety-nine (99%) undivided interest in the property described herein, and for Kendall Continental

*Prepared*

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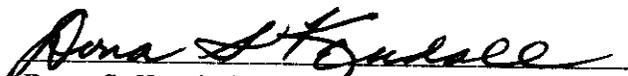
Investment Company Inc., a California Corporation to convey to Grantee its one percent (1%) undivided interest in the property described herein, in each case together with any other interest the Grantor may have in such property.

This conveyance is made subject to any prior reservation of oil, gas and other minerals and any restrictions or other matters of record.

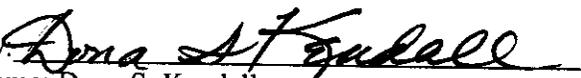
The above described real property is not part of the homestead of the Grantor nor is it adjacent or contiguous thereto.

Taxes for the current year are assumed by the Grantee.

WITNESS OUR SIGNATURES, this the 08<sup>th</sup> day of December, 2008.

  
Dona S. Kendall, not individually, but only as  
Successor Trustee of the Kendall Family Trust  
1981 , Grantor

KENDALL CONTINENTAL INVESTMENT  
COMPANY INC., A CALIFORNIA  
CORPORATION, GRANTOR

By:   
Name: Dona S. Kendall  
Title: President

**ACKNOWLEDGMENT**

STATE OF \_\_\_\_\_

COUNTY OF \_\_\_\_\_

Personally appeared before me, the undersigned authority in and for the said county and state, on this \_\_ day of \_\_\_\_\_, 20\_\_, within my jurisdiction, the within named DONA S. KENDALL, who acknowledged that she is THE SUCCESSOR TRUSTEE OF THE KENDALL FAMILY TRUST 1981 and that in said representative capacity she executed the above and foregoing instrument, after first having been duly authorized to do so.

My Commission Expires:

\_\_\_\_\_

\_\_\_\_\_  
NOTARY PUBLIC

**ACKNOWLEDGMENT**

STATE OF \_\_\_\_\_

COUNTY OF \_\_\_\_\_

Personally appeared before me, the undersigned authority in and for the said county and state, on this \_\_ day of \_\_\_\_\_, 20\_\_, within my jurisdiction, the within named DONA S. KENDALL, who acknowledged that she is President of KENDALL CONTINENTAL INVESTMENT COMPANY INC., A CALIFORNIA CORPORATION, and that for and on behalf of the said corporation, and as its act and deed she executed the above and foregoing instrument, after first having been duly authorized by said corporation to do so.

My Commission Expires:

\_\_\_\_\_

\_\_\_\_\_  
NOTARY PUBLIC

**Grantors:**

Dona S. Kendall, not individually,  
but only as Successor Trustee of the Kendall Family Trust 1981  
500 East Olive Ave., Suite 720  
Burbank, California 91501  
Tel: (813) 643-7987 Ext. 21

Kendall Continental Investment Company, Inc.,  
a California Corporation  
500 East Olive Ave., Suite 720  
Burbank, California 91501  
Tel: (813) 643-7987 Ext. 21

**Grantee:**

Kendall Continental LP, a Delaware Limited Partnership  
500 East Olive Ave., Suite 720  
Burbank, California 91501  
Tel: (813) 643-7987 Ext. 21

**Prepared By:**

Kalcel "Teal" Salloum, Jr.  
Salloum Law Firm  
Post Office 1717  
Gulfport, Mississippi 39502  
Tel: (228) 863-6727

**TITLE NOT EXAMINED**

**CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT**

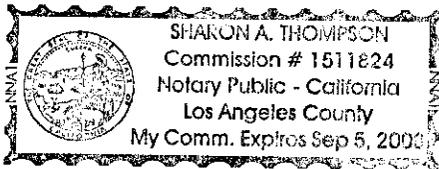
State of California

County of LOS ANGELES

On December 8, 2008 before me, SHARON A. THOMPSON - NOTARY PUBLIC,  
Date Here Insert Name and Title of the Officer

personally appeared DONA S. KENDALL  
Name(s) of Signer(s)

who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity and that by her signature on the instrument the person or the entity upon behalf of which the person acted, executed the instrument.



I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Sharon A. Thompson  
Signature of Notary Public

Place Notary Seal Above

**OPTIONAL**

*Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.*

**Description of Attached Document**

Title or Type of Document: Quitclaim Deed

Document Date: \_\_\_\_\_ Number of Pages: \_\_\_\_\_

Signer(s) Other Than Named Above: \_\_\_\_\_

**Capacity(ies) Claimed by Signer(s)**

Signer's Name: \_\_\_\_\_

Individual \_\_\_\_\_

Corporate Officer — Title(s): \_\_\_\_\_

Partner — Limited General \_\_\_\_\_

Attorney in Fact \_\_\_\_\_

Trustee \_\_\_\_\_

Guardian or Conservator \_\_\_\_\_

Other: \_\_\_\_\_

Signer Is Representing: \_\_\_\_\_

**RIGHT THUMBPRINT OF SIGNER**

Top of thumb here

Signer's Name: \_\_\_\_\_

Individual \_\_\_\_\_

Corporate Officer — Title(s): \_\_\_\_\_

Partner — Limited General \_\_\_\_\_

Attorney in Fact \_\_\_\_\_

Trustee \_\_\_\_\_

Guardian or Conservator \_\_\_\_\_

Other: \_\_\_\_\_

Signer Is Representing: \_\_\_\_\_

**RIGHT THUMBPRINT OF SIGNER**

Top of thumb here

**CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT**

State of California

County of LOS ANGELES

On, December 8, 2008 before me, SHARON A. THOMPSON - NOTARY PUBLIC  
Date Here Insert Name and Title of the Officer

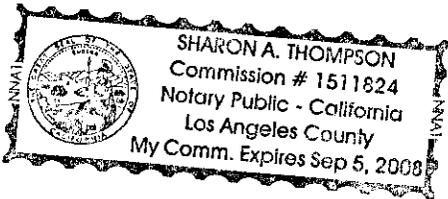
personally appeared DONA S. KENDALL  
Name(s) of Signer(s)

who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity and that by her signature on the instrument the person or the entity upon behalf of which the person acted, executed the instrument.

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Signature of Notary Public



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Signer's Name: \_\_\_\_\_

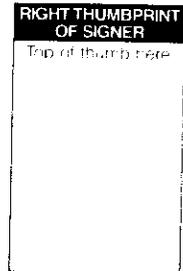
- Individual
- Corporate Officer — Title(s): \_\_\_\_\_
- Partner — Limited General
- Attorney in Fact
- Trustee
- Guardian or Conservator
- Other: \_\_\_\_\_



Signer Is Representing: \_\_\_\_\_

Signer's Name: \_\_\_\_\_

- Individual
- Corporate Officer — Title(s): \_\_\_\_\_
- Partner — Limited General
- Attorney in Fact
- Trustee
- Guardian or Conservator
- Other: \_\_\_\_\_



Signer Is Representing: \_\_\_\_\_

**Exhibit A**

Part of the North Half of Section 36, Township 2 South, Range 8 West, and BEGINNING at the intersection of the west right-of-way line of U. S. Highway 51 (100 feet wide) with the north line of said Section 36, said point being 1820.00 feet west of the northeast corner of said Section 36; thence run Southerly a distance of 649.87 feet along said west right-of-way line, a curve to the right with a radius of 13 , 201. 28 feet to a point; thence run South 00 degrees 41' 16 " East a distance of 501.58 feet along said west right-of-way line to a point on the north top bank of Hurricane Creek; thence run the following calls along said north top bank to its intersection with the east right-of-way line of the Illinois Central Gulf Railroad (100 feet wide):

North 51 degrees 01' 10"	West 43.50	feet
North 72 degrees 29' 00"	West 239.60	feet
North 68 degrees 27' 11"	West 336.79	feet
North 82 degrees 18' 29"	West 240.50	feet
North 71 degrees 22' 38"	West 463.40	feet
North 56 degrees 35' 39"	West 105.98	feet
South 88 degrees 28' 37"	West 80.45	feet
North 83 degrees 35' 00"	West 173.93	feet
North 73 degrees 07' 45"	West 172.46	feet
North 56 degrees 46' 17"	West 325.17	feet
North 82 degrees 29' 09"	West 316.35	feet
North 68 degrees 32' 35"	West 306.12	feet
North 83 degrees 46' 00"	West 280.31	feet
South 86 degrees 49' 22"	West 256.23	feet
North 77 degrees 22' 52"	West 100.95	feet

Thence run North 13 degrees 22' 27" West a distance of 188.76 feet along said West right-of-way line of Illinois Central Gulf Railroad to a point on said north line of Section 36; thence run North 89 degrees 15' 15" East a distance of 3281.57 feet along said north section line to the Point Beginning and containing 43.76 acres. Bearings are based on true north as determined by solar observation.