

6/23/06 9:51:06  
BK 532 PG 283  
DESOTO COUNTY, MS  
W.E. DAVIS, CH CLERK

This instrument prepared by:  
Fearnley & Califf, PLLC  
6389 Quail Hollow Rd. Suite 202  
Memphis, Tennessee 38120  
Phone Number (901) 767-6200  
Facsimile Number (901) 682-8345

12/22/08 11:34:17  
BK 599 PG 776  
DESOTO COUNTY, MS  
W.E. DAVIS, CH CLERK

# WARRANTY DEED

THIS INDENTURE made and entered into this 30th day of May, 2006, by and between Northfork Development, Inc., party of the first part, and Summerset Homes, Inc., party of the second part,

WITNESS: That for and in consideration of ten and no/100 Dollars (\$10.00) cash in hand paid, and other good and valuable consideration, the receipt of all of which is hereby acknowledged, said party of the first part has bargained and sold and does hereby bargain, sell, convey, and confirm unto said party of the second part the following described real estate, situated and being in the County of DeSoto, State of Mississippi, to wit:

<sup>98</sup>  
Lots 2, 8, 26, 27, 38, 39, and 43, Davidson Park Subdivision, situated in Section 25, Township 1 South, Range 7 West, DeSoto County, Mississippi, as per plat of record in Plat Book ~~90~~ <sup>98</sup>, Page 20, in the Chancery Clerk's Office of DeSoto County, Mississippi, to which plat reference is hereby made for a more particular description of said property.

Being part of the same property conveyed to the party of the first part herein by Warranty Deed of record in Deed Book 459, Page 284, in the Office of Chancery Clerk, DeSoto County, Mississippi.

TO HAVE AND TO HOLD the aforesaid real estate, together with all of the appurtenances and hereditaments thereunto belonging or in any wise appertaining unto the said party of the second part, their heirs, successors, and assigns in fee simple forever.

Said party of the first part does hereby covenant with the said party of the second part that it is lawfully seized in fee of the aforescribed real estate; that it has a good right to sell and convey the same, and that the title and quiet possession thereto it will warrant and forever defend against the lawful claims of all persons, and that the same is unencumbered except for: 2006 City of Olive Branch and County of DeSoto real property taxes, being a lien not yet due and payable; Subdivision Restrictions, Building Lines, and Easements of record in Plat Book 98, Page 20; and being subject to subdivision, zoning, and health department ordinances in effect for DeSoto County, Mississippi and the City of Olive Branch, Mississippi; all of record in said Chancery Clerk's office.

The word "party" as used herein shall mean "parties" if it refers to more than one person or entity, and pronouns shall be construed according to their proper gender and number according to the context hereof.

IN WITNESS WHEREOF, party of the first part has caused this instrument to be executed the day and year first above written.

NORTHFORK DEVELOPMENT, INC.

BY: [Signature]  
CARY K. CALIFF,  
ASSISTANT SECRETARY

STATE OF TENNESSEE  
COUNTY OF SHELBY

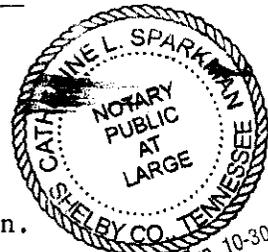
On this 30th day of May, 2006, before me, the undersigned Notary Public in the State and County aforesaid, personally appeared Brad Rainey with whom I am personally acquainted and who, upon oath, acknowledged himself to be the President of Northfork Development, Inc., the ~~within named bargainor~~, a corporation, and that he as such President, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself as such President.

WITNESS my hand and Notarial Seal at office the day and year above written.

[Signature]  
NOTARY PUBLIC

My Commission Expires:

10-30-06



\*Re-recorded to correct plat reference in legal description.

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Property Address:  
Vacant land

Tax Parcel No.:  
Part of 1077-25-106

Grantor's Mailing Address:  
281 Germantown Bend Cove  
Cordova, TN 38018  
Phone # 901-754-4311

Grantee's Mailing Address:  
P. O. Box 381347  
Germantown, TN 38183-1347  
Phone # 901-757-8077

Return to: H. Mark Beanblossom, P.C., 1713 Kirby Parkway, Memphis, TN 38120  
901-758-0500

Return re-recorded Deed to:  
Richard C. Raines, Esq.  
Wyatt, Tarrant & Combs, LLP  
1715 Aaron Brenner Dr., Suite 800  
Memphis, TN 38120  
901-537-1000