

FRANK E. WOOLSEY, JR.)	GRANTOR(S)
)	
)	
TO)	WARRANTY DEED
)	RESERVING LIFE ESTATE
)	
ARRON RAY WOOLSEY)	
AND NICHOLAS JAY WOOLSEY)	GRANTEE(S)

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable consideration, including the love and affection that I bear for my children, the receipt and sufficiency of all of which is hereby acknowledged, I, FRANK E. WOOLSEY, JR., do hereby bargain, sell, convey, and warrant unto:

ARRON RAY WOOLSEY
AND NICHOLAS JAY WOOLSEY

the remainder interest in this property, subject to the conditions and life estate retained hereafter, the following described property located in the State of Mississippi, County of DeSoto, City of Olive Branch, being more particularly described as follows, to wit:

Part of the Southeast Quarter of Section 11, Township 2, Range 6 West, more particularly described as BEGINNING at a point 290.4 feet West of the Southeast Corner of a 30 acre tract of land deeded to P.C. Gadd, Et Ux, as described in Deed Book 38, Page 466, in the Chancery Clerk's Office, Hernando, Mississippi, said southeast corner being an iron pin on West Line of Bethel Road in fence line; thence North 4 degrees 28' West parallel with Bethel Road, a distance of 380.8 feet to a point; thence South 88 decrees 40' West a distance of 343.2 feet to a point; thence South 4 degrees 28' East a distance of 380.8 feet to a point in fence line; thence North 88 degrees 40' East along said fence a distance of 343.2 feet to the point of beginning, containing an area of three (3) acres, more of less, ALSO, a 30 foot easement from the northeast corner of said property across land retained by P. C. Gadd and wife, Gladys M. Gadd to Bethel Road as recorded in Warranty Deed dated March 28, 1970, to Robert M. Britt, Et Ux, in Deed Book 83, Page 355, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The Grantor reserves unto himself a life estate in and to the above described property including the right to possession, right to rental income, and all rights of use, possession, and control of the said premises during the term of his natural life including the right to cut and sell timber or sell minerals, to execute a lease for oil and gas rights and receive the royalties therefrom, or to sell gravel.

The warranty in this Deed is given subject to subdivision and zoning regulations in effect for DeSoto County, Mississippi, to the City of Olive Branch, Mississippi, and to easements for public roads and public utilities of record and to the

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restrictive covenants of record as may be recorded in the office of the Chancery Clerk of DeSoto County, Mississippi. The warranty is further subject to any reservation of mineral rights made by any predecessors in title.

Grantor will continue to pay taxes for the year 2009 and thereafter. Possession is retained by the Grantor.

WITNESS MY SIGNATURE, this the 4th day of June, 2009.

Frank E. Woolsey
FRANK E. WOOLSEY, JR., Grantor

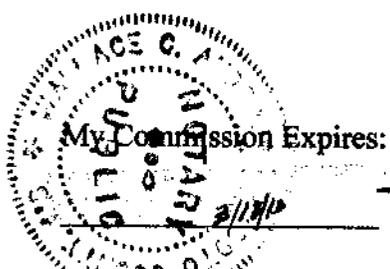
STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY APPEARED before me, the undersigned authority in and for the jurisdiction aforesaid, the within named FRANK E. WOOLSEY, who acknowledged that he executed, signed and delivered the above and foregoing Warranty Deed Reserving Life Estate on the date and year shown thereon as his free and voluntary act and for the purposes therein expressed.

GIVEN UNDER my hand and seal of office, this the 4th day of June, 2009.

Wallace C. Anderson
NOTARY PUBLIC



My Commission Expires: 2/1/10

Grantor's Address:
Frank E. Woolsey Jr
4411 Bethel Road
Olive Branch, MS 38654

H# (901) 849-8088
W# Same

Grantee's Address:
Arron Ray Woolsey
4411 Bethel Rd.
Olive Branch, MS 38654

H# (901) 461-9969 - Cell
W# (901) 344-3540

Grantee's Address:
Nicholas Jay Woolsey
1690 Cedar Bend
Hernando, MS 38632

H# (901) 413-6775 - Cell
W# (662) 429-9096

Prepared by and return to: Wallace C. Anderson
Attorney At Law
P.O. Box 64
Olive Branch, MS 38654
(662) 895-4390

Deed preparation only. Description furnished by the Grantee. No title work was requested or performed. No title opinion was given, expressed, or implied.