

SUBSTITUTE TRUSTEE'S DEED

WILLIAM B. PALMERTREE, SUBSTITUTE TRUSTEE, GRANTOR
2540 Highway 51 South, Hernando, MS 38632
662-429-5277 901-521-9292

TO

FIRST TENNESSEE BANK NATIONAL ASSOCIATION, GRANTEE
165 Madison Ave., Memphis, TN 38103
901-523-4883 901-523-4130

Indexing Instructions: Lots 20 and 37, Miller Station, situated in Section 4, Township 2 South, Range 5 West, DeSoto County, Mississippi

WHEREAS, on the 15th day of July, 2005, L & N Builders, Inc., executed a Deed of Trust to Thomas F. Baker, IV, Trustee, for the benefit of First Tennessee Bank National Association, which Deed of Trust is recorded in Trust Deed Book 2269, Page 563 in the Office of the Chancery Clerk of DeSoto County, Mississippi, and

WHEREAS, the aforesaid deed of trust was subsequently modified by instrument dated January 16, 2008 and recorded in the office of the aforesaid Chancery Clerk in Book 2875 at Page 500; and

WHEREAS, the aforesaid First Tennessee Bank National Association appointed William B. Palmertree Substitute Trustee on the 13th day of May, 2009, by instrument recorded in Trust Deed Book 3031, Page 734 in the Office of the Chancery Clerk of DeSoto County, Mississippi, and

WHEREAS, default was made in the terms and conditions of said Deed of Trust and the entire debt secured thereby having been declared to be due and payable in accordance with the terms and conditions of said Deed of Trust and the holder of said indebtedness having requested the undersigned Prepared by:

William B. Palmertree, MSB No. 101835
Walker, Brown, Brown & Graves, P.A.
2540 Highway 51 South, Hernando, MS 38632
662-429-5277

Substitute Trustee to execute the Trust and sell said land in accordance with the terms and conditions of said Deed of Trust.

THEREFORE, in consideration of the premises, I did, pursuant to said request, on the 1st day of July, 2009, within legal hours at the East Front Door of the County Courthouse in the City of Hernando, DeSoto County, Mississippi, offer for sale and sell at public outcry to First Tennessee Bank National Association, being the highest and best bidder for cash, at and for the sum of seventy-five thousand five hundred sixty-five and no/100 dollars (\$75,565.00) the land mentioned in said Deed of Trust lying and being situated in DeSoto County, Mississippi, described more particularly as follows:

Lots 20 and 37, Miller Station, situated in Section 4, Township 2 South, Range 5 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 89, Pages 3-5, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The time, terms and conditions and place of sale were duly advertised for four (4) consecutive weeks immediately preceding the sale by publication in the *DeSoto Times Tribune*, a newspaper published and having a general circulation in DeSoto County, with Proof of said Publication being attached hereto and made a part hereof and by posting a Notice of said sale on the bulletin board of the Courthouse in said County on the 5th day of June, 2009, said Notice remaining on said bulletin board until the date of the sale.

THEREFORE, in consideration of the premises and the payment to the Substitute Trustee of the sum of seventy-five thousand five hundred sixty-five and no/100 dollars (\$75,565.00) by First Tennessee Bank National Association, I, William B. Palmertree, Substitute Trustee, do hereby sell and convey to said First Tennessee Bank National Association the land hereinabove mentioned, conveying only such title as is vested in me as Substitute Trustee.

WITNESS my signature this 1st day of July, 2009.

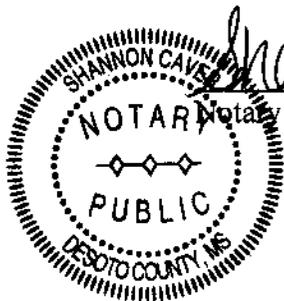

William B. Palmertree, Substitute Trustee

Prepared by:
William B. Palmertree, MSB No. 101835
Walker, Brown, Brown & Graves, P.A.
2540 Highway 51 South, Hernando, MS 38632
662-429-5277

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, the within named William B. Palmertree, Substitute Trustee, who acknowledged signing and delivering the above and foregoing Substitute Trustee's Deed on the day and date therein mentioned as a free and voluntary act and deed and for the purpose therein expressed.

GIVEN under my hand and official seal of office this the 1st day of July, 2009.

 Shannon R. Caver
Notary Public

My Commission Expires:

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: Feb 10, 2010
BONDED THRU NOTARY PUBLIC UNDERWRITERS

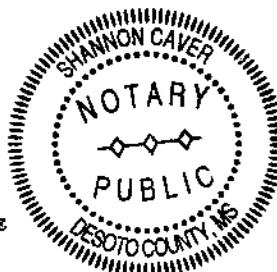
STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned Notary Public in and for the state and county aforesaid, the undersigned Trustee who after being first duly sworn stated upon oath the following:

I do not have a financial or beneficial interest, either direct or indirect in the outcome of the sale or the beneficiary of the Deed of Trust described above.

William B. Palmertree
William B. Palmertree, Substitute Trustee

Sworn to and subscribed before me this the 1st day of July, 2009.

 Shannon R. Caver
Notary Public

My Commission Expires:

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