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10/09/09 4:11:18  
DK W BK 618 PG 725  
DESOTO COUNTY, MS  
W.E. DAVIS, CH CLERK

**THIS INSTRUMENT WAS PREPARED BY/RETURN TO:**

SMITH, PHILLIPS, MITCHELL, SCOTT & NOWAK, LLP – Attn: Colmon Mitchell, MS Bar #3355  
Attorneys At Law  
P. O. Drawer 1586  
Batesville, MS 38606  
Ph: (662) 563-4613

*X*

**GRANTOR'S INFORMATION:** Stinson Properties, LLC

*875 Cedar Ridge CV, Hernando, MS 38632*

Ph: *901-483-3395*

**GRANTEE'S INFORMATION:** First Security Bank, P. O. Box 690, Batesville, MS 38606  
Ph: (662) 563-9311

**INDEXING INSTRUCTION:** Lot 1193, Section C North, DeSoto Village Subdivision  
and Fr. Section 33, Township 1 South, Range 8 West, DeSoto County, MS

**DEED IN LIEU OF FORECLOSURE**

WHEREAS, the undersigned STINSON PROPERTIES, LLC, a Mississippi Limited Liability Company, has executed and delivered to COLMON MITCHELL, Trustee for the FIRST SECURITY BANK, beneficiary, a certain Deed of Trust to secure the indebtedness described therein to FIRST SECURITY BANK, to-wit: Deed of Trust dated April 11, 2006, recorded in Deed of Trust Book 2453 at Page 667 in the Office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, the undersigned has agreed to convey the real property described in said Deed of Trust to FIRST SECURITY BANK and FIRST SECURITY BANK has agreed to accept such conveyance, in lieu of foreclosure of said Deed of Trust, and in satisfaction of the indebtedness secured by said Deed of Trust.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, including the said satisfaction of the indebtedness described in and secured by said Deed of Trust, the undersigned, STINSON PROPERTIES, LLC, a Mississippi Limited Liability Company, does hereby grant, bargain, sell, convey and warrant unto the FIRST SECURITY BANK, a Mississippi banking corporation, the following described real property lying and being situated in DeSoto County, Mississippi, to-wit:

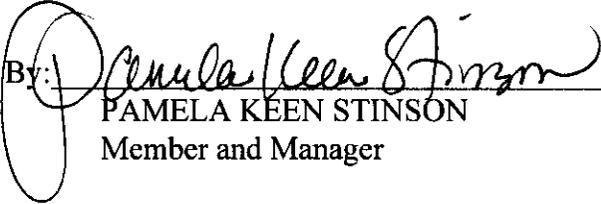
Lot 1193, Section C North, DeSoto Village Subdivision, situated in Section 33, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 10, Pages 2-8, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

William P. Stinson and Pamela K. Stinson d/b/a Stinson Building & Construction, d/b/a Stinson Properties, LLC filed a Chapter 7 Bankruptcy in Case Number 09-12607-DWH on the docket of the United States Bankruptcy Court for the Northern District of Mississippi. Stinson Properties, LLC filed a Chapter 7 Bankruptcy in Case Number 09-13245-DWH on the docket of the United States Bankruptcy Court for the Northern District of Mississippi. The Bankruptcy Court entered Orders in both bankruptcies lifting the automatic stay as to the above mentioned Deed of Trust and said real property and abandoning said real property and authorizing the execution of this Deed in Lieu of Foreclosure and/or foreclosure of said Deed of Trust.

This conveyance is made subject to the above mentioned Deed of Trust. It is the intent of the parties hereto that there be no merger of the lien of said Deed of Trust with the title to said property.

This the 2nd day of October, 2009.

STINSON PROPERTIES, LLC

By:   
PAMELA KEEN STINSON  
Member and Manager

By:   
WILLIAM P. STINSON  
Member and Manager

STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said County and State, on this and day of October, 2009, within my jurisdiction, the within named **PAMELA KEEN STINSON**, who acknowledged to me that she is a Member and Manager of **STINSON PROPERTIES, LLC**, a Mississippi manager-managed limited liability company, and that for and on behalf of said limited liability company and as the act and deed of said limited liability company, she executed the above and foregoing instrument after first having been duly authorized by said limited liability company so to do.



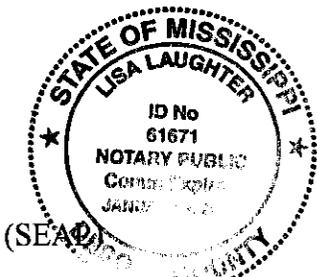
Lisa Laughter  
NOTARY PUBLIC

My Commission Expires: 1/3/13

STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said County and State, on this and day of October, 2009, within my jurisdiction, the within named **WILLIAM P. STINSON**, who acknowledged to me that he is a Member and Manager of **STINSON PROPERTIES, LLC**, a Mississippi manager-managed limited liability company, and that for and on behalf of said limited liability company and as the act and deed of said limited liability company, he executed the above and foregoing instrument after first having been duly authorized by said limited liability company so to do.



Lisa Laughter  
NOTARY PUBLIC

My Commission Expires: 1/3/13