

*PREPARED BY:*  
*ADAMS & EDENS*  
*Foreclosure Department*  
*A Professional Association*  
*POST OFFICE BOX 400*  
*BRANDON, MISSISSIPPI 39043*  
*(601) 825-9508*  
*Bar #1131*

*RETURN TO:*  
*ADAMS & EDENS*  
*Foreclosure Department*  
*A Professional Association*  
*POST OFFICE BOX 400*  
*BRANDON, MISSISSIPPI 39043*  
*(601) 825-9508*  
*Bar #1131*

Grantor:  
Lem Adams, III  
P.O. Box 400

Grantee:  
Federal National Mortgage Association  
Attn: Foreclosure Department, 6400 Legacy  
Drive,  
Plano, TX 75024-3632  
972-608-6438

Brandon, MS 39043  
(601) 825-9508

**BAC Home Loans/Planchard**  
**INDEXING INSTRUCTIONS:**  
Lot 8, Spring Valley North S/D,  
Section 7, T2S, R6W, DeSoto  
County, MS.

**SUBSTITUTE TRUSTEE'S DEED**

WHEREAS, on December 16, 2005, Kem Planchard (Kem M. Planchard) and husband, Stephen M. Planchard, executed a Deed of Trust to Recon Trust Company, N.A., Trustee for the use and benefit of Mortgage Electronic Registration Systems, Inc., which Deed of Trust is on file and of

4

record in the office of the Chancery Clerk of DeSoto County, Mississippi, in Deed of Trust Book 2380 at Page 613 thereof; and

WHEREAS, said Deed of Trust was assigned to BAC Home Loans Servicing, LP fka Countrywide Home Loans Servicing, LP, by assignment on file and of record in the office of the aforesaid Chancery Clerk in Book 3003 at Page 301 thereof; and

WHEREAS, the legal holder and beneficiary of said deed of trust, in accordance with the terms of said Deed of Trust, substituted LEM ADAMS, III, TRUSTEE, in place and stead of the original Trustee named in said Deed of Trust by Substitution of Trustee which is on file and of record in the office of the aforesaid Chancery Clerk in Book 3033 at Page 303 thereof, the said Lem Adams, III, being granted all the rights, powers and privileges of the said original Trustee named in said Deed of Trust; and

WHEREAS, default having been made in the terms and conditions of said Deed of Trust and the entire indebtedness secured thereby having been declared to be due and payable in accordance with the terms of said Deed of Trust, the legal holder of said indebtedness, having requested the undersigned Substitute Trustee to execute the trust and sell said land and property described in said Deed of Trust in accordance with the terms of said Deed of Trust for the purpose of raising the sums due thereunder, together with attorney's fees, trustee's fees and expenses of sale; and

WHEREAS, the undersigned Substitute Trustee in accordance with terms of said Deed of Trust and the laws of the State of Mississippi did advertise said sale in DeSoto County Times, a newspaper published in the City of Hernando, DeSoto County, State of Mississippi, on the following dates, to-wit: May 18, 25, June 1, 2010, which is more fully shown by the original Proof of Publication which is attached hereto as Exhibit "A" and made a part hereof as though fully copied herein in words and figures; and by posting on the 17th day of May, 2010, a copy of the Substitute Trustee's Notice of Sale on the bulletin board of the County Courthouse of DeSoto County, Mississippi; and

WHEREAS, on the 8th day of June, 2010, at the East front door of the DeSoto County Courthouse, at Hernando, Mississippi, between the hours of 11:00 o'clock a.m. and 4:00 o'clock p.m., the undersigned Substitute Trustee did offer for sale at public outcry and did sell to the highest bidder for cash the following described land and property situated in DeSoto County, Mississippi, to-wit:

Lot 8, Spring Valley North Subdivision, situated in Section 7, Township 2 South, Range 6 West, DeSoto County, MS, as per plat recorded in Plat Book 59, Page 16, in the Office of the Chancery Clerk of DeSoto County, MS.

WHEREAS, the undersigned Substitute Trustee offered the above described property for sale at public outcry as set forth above, and there appeared at said sale an agent for Federal National Mortgage Association, bidding the sum of Two hundred eighty-seven thousand, two and 43/100 (\$287,002.43) for all of the above-described property and said property was struck off to Federal

National Mortgage Association, for said amount, and said bidder was declared the purchaser thereof.

NOW THEREFORE, in consideration of the premises and the sum of Two hundred, eighty-seven thousand, two and 43/100 (\$287,002.43), cash in hand paid, the receipt of which is hereby acknowledged, LEM ADAMS, III, SUBSTITUTE TRUSTEE, does hereby sell and convey to Federal National Mortgage Association, all of the above-described property, conveying only such title as is vested in him as Substitute Trustee.

WITNESS MY SIGNATURE on this the 18<sup>th</sup> day of June, 2010.

*Lem Adams III*  
LEM ADAMS, III  
SUBSTITUTE TRUSTEE

STATE OF MISSISSIPPI

COUNTY OF RANKIN

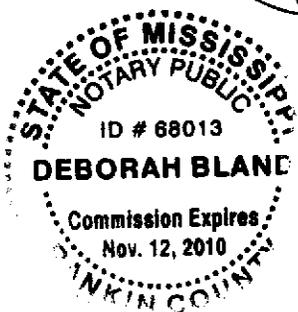
PERSONALLY came and appeared before me, the undersigned authority in and for the jurisdiction aforesaid, the within named LEM ADAMS, III, SUBSTITUTE TRUSTEE in the above and foregoing instrument of writing, who acknowledged to me that he, as said Substitute Trustee, signed and delivered the above and foregoing instrument of writing on the day and year and for the purposes therein mentioned.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE on this the 18<sup>th</sup> day of June, 2010.

*Deborah Blane*  
NOTARY PUBLIC

My Commission Expires:

11-12-2010



PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

Diane Smith personally appeared before me the undersigned in and for said County and State and states on oath that she is the CLERK of the DeSoto Times-Tribune, a newspaper published in the town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 3 consecutive times, as follows, to-wit:

SUBSTITUTE TRUSTEE'S NOTICE OF SALE

WHEREAS, on December 16, 2005, Kam Planchard (Kam M. Planchard) and husband, Stephen M. Planchard, executed a Deed of Trust to Recon Trust Company, N.A., Trustee for the use and benefit of Mortgage Electronic Registration Systems, Inc., which Deed of Trust is on file and of record in the office of the Chancery Clerk of DeSoto County, Mississippi, in Deed of Trust Record Book 2380 at Page 613, thereof; and

WHEREAS, said Deed of Trust was assigned to BAC Home Loans Servicing, LP fka Countrywide Home Loans Servicing, LP, by assignment on file and of record in the office of the aforesaid Chancery Clerk in Book 3003 at Page 301 thereof; and

WHEREAS, the legal holder of the said Deed of Trust and the note secured thereby, substituted Lem Adams, III, as Trustee therein, is authorized by the terms thereof, by instrument recorded in the office of the aforesaid Chancery Clerk in Book 3089 at Page 303, thereof; and

WHEREAS, default having been made in the performance of the conditions and stipulations as set forth by said Deed of Trust, and having been requested by the legal holder of the indebtedness secured and described by said Deed of Trust so to do, notice is hereby given that I, Lem Adams, III, Substitute Trustee, by virtue of the authority conferred upon me in said Deed of Trust, will offer for sale and will sell at public sale and outcry to the highest and best bidder for cash, during the legal hours (between the hours of 11 o'clock a.m. and 4 o'clock p.m.) at the East front door of the DeSoto County Courthouse at Hernando, Mississippi, on the 8th day of June, 2010, the following described land and property being the same land and property described in said Deed of Trust, situated in DeSoto County, State of Mississippi, to-wit:

2445 Hwy

- Volume No. 115 on the 18 day of May, 2010
Volume No. 115 on the 25 day of May, 2010
Volume No. 115 on the 1 day of June, 2010
Volume No. on the day of , 2010
Volume No. on the day of , 2010
Volume No. on the day of , 2010

Diane Smith (handwritten signature)

Sworn to and subscribed before me, this 1 day of June, 2010

BY Judy A. Douglas (handwritten signature)

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: JANUARY 16, 2013
BONDED THRU DIXIE NOTARY SERVICE, INCORPORATED



- A. Single first insertion of 418 words @ .12 \$ 50.16
B. 2 subsequent insertions of 836 words @ .10 \$ 83.60
C. Making proof of publication and depositing to same \$ 3.00

Lot 2, Spring Valley North Sub-division, situated in Section 7, Township 2 South, Range 6 West, DeSoto County, MS, as per plat recorded in Plat Book 58, Page 16, in the Office of the Chancery Clerk of DeSoto County, MS.

Title to the above described property is believed to be good, but I will convey only such title as is vested in me as Substitute Trustee.

WITNESS my signature, on this the 12th day of May, 2010, LEM ADAMS, III, SUBSTITUTE TRUSTEE

PREPARED BY: ADAMS & EDENS, Foreclosure Department, POST OFFICE BOX 400 BRANDON, MISSISSIPPI 39043, (601) 825-9508, ABE File #20052, PUBLISHED May 18, 25, June 1, 2010

x: 662.429.5229