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THIS INSTRUMENT PREPARED BY AND RETURN TO:

Bourland, Heflin, Alvarez, Minor & Matthews, LLC

Robert K. Alvarez MS Bar No. 1547

5400 Poplar Avenue Suite 100

Memphis, TN 38119

(901) 683-3526

Grantor Address

Ned M. Pitts

6671 Macon Road

Memphis, TN 38134

Home Phone: (901)377-1286

Work Phone: N/A

Grantee Address

Ned M. Pitts and Martha P. Pitts

6671 Macon Road

Memphis, TN 38134

Home Phone: (901)377-1286

Work Phone: N/A

INDEXING INSTRUCTIONS: The Southwest Quarter of Section 18, Township 3 South, Range 9 West, in DeSoto County, Mississippi.

Lot 203, Woodland Lake Subdivision, as per plat recorded in Plat Book 1, Pages 15A, 15B and 15C, in the office of the Chancery Clerk of DeSoto County, Mississippi.

QUITCLAIM DEED

NED M. PITTS

GRANTOR

TO

NED M. PITTS and wife, MARTHA P. PITTS

GRANTEE

FOR AND IN CONSIDERATION of Ten and no/100 (\$10.00) dollars, cash in hand paid and other good and valuable consideration, the receipt and sufficiency of all of which is hereby

acknowledged Ned M. Pitts ("Grantor") does hereby sell, convey and quitclaim unto Ned M. Pitts and wife, Martha P. Pitts ("Grantee"), as tenants by the entirety, all of his right title and interest in and to the real property situated in DeSoto County, Mississippi, and more particularly described as follows:

Lot 203, Woodland Lake Subdivision, as per plat recorded in Plat Book 1, Pages 15A, 15B and 15C, in the office of the Chancery Clerk of DeSoto County, Mississippi, to which plat reference is hereby made for a more particular description of said property.

Also a proportionate part of the lake known as Woodland Lake and a proportionate part of the dam site.

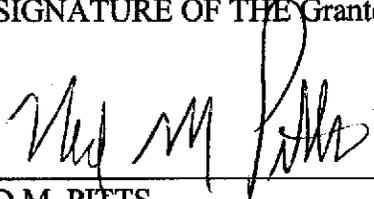
By way of explanation, this is the same property conveyed to William D. Pitts and wife, Marjorie M. Pitts by Warranty Deed dated February 3, 1983. William D. Pitts, a/k/a William Dudley Pitts, died on April 5, 1995 in Shelby County, Tennessee leaving Marjorie M. Pitts a/k/a/ Marjorie Morrison Pitts as surviving tenant by the entirety. Marjorie Morrison Pitts died testate on December 17, 2007. Her Last Will and Testament was admitted to probate by the Probate Court of Shelby County, Tennessee under Cause No. D-4611. A duly certified copy of the said Last Will and Testament was admitted to probate in DeSoto County, Mississippi, where Marjorie M. Pitts also owned real property at the time of her death. A true and correct copy of the Last Will and Testament of Marjorie M. Pitts and the Order Discharging Executor and Closing Estate was entered in Cause No. 08-11-2429 of the Chancery Court of DeSoto County, Mississippi. Under the terms of her Last Will and Testament, the property was devised to her husband, William Dudley Pitts, and in the event of his death, to her two sons, William Dudley Pitts, Jr. and Ned Morrison Pitts, in equal shares. At the time of the death of Marjorie Morrison Pitts, her husband, William Dudley Pitts had predeceased her, as well as her son, William Dudley Pitts, Jr. who was survived by two children, namely: Sarah Pitts Whittington and Angie Pitts Juban. As a result thereof, Ned M. Pitts, Grantor, became fee simple title owner of a one-half undivided interest in the above described property and Sarah Pitts Whittington and Angie Pitts Juban each became fee simple title owner of a one-quarter undivided interest in the above described property. The purpose of this deed is create a tenancy by the entirety interest in Ned M. Pitts and wife, Martha P. Pitts in a one-half undivided interest in the property.

Possession is to be given with delivery of this Quitclaim Deed.

The words Grantor and Grantee as used herein shall mean "Grantors" and "Grantees", if more than one person or entity be referred to, and pronouns shall be construed according to their

proper gender and number according to the context hereof.

IN TESTIMONY WHEREOF, WITNESS THE SIGNATURE OF THE Grantor on this
the 1 day of July, 2010.

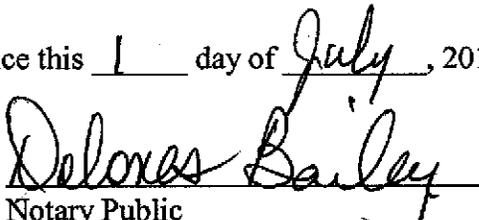


NED M. PITTS

STATE OF TENNESSEE
COUNTY OF SHELBY

Before me, a Notary Public in and for said State and County, duly commissioned and qualified, personally appeared Ned M. Pitts to me known to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed.

WITNESS my hand and Notarial Seal at office this 1 day of July, 2010.



Notary Public

My Commission Expires:
9/13/2013

