

10/25/10 8:03:49 55
DK W BK 645 PG 276
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

RIGHT OF WAY DEED

COMPASS GLOBAL MANAGEMENT, LTD GRANTOR

TO

THE CITY OF OLIVE BRANCH
A MUNICIPAL CORPORATION, GRANTEE

FOR AND IN CONSIDERATION of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Compass Global Management, LTD does hereby convey and warrant unto the CITY OF OLIVE BRANCH, A MUNICIPAL CORPORATION, for right-of-way the land lying and being situated in the City of Olive Branch, DeSoto County, Mississippi, more particularly described as follows, to wit:

See Exhibit "1" for complete legal description. **SE 1/4 B 11-2-6**

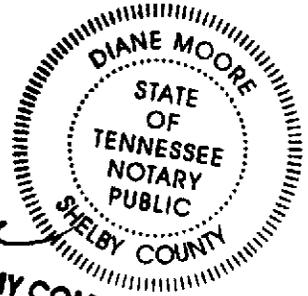
No statement or representation of any agent or representative of the GRANTEE, or any other person pretending to represent GRANTEE, not incorporated herein, shall be a part of this Contract and shall not be deemed an inducement to the execution hereof. No alleged Oral Agreement between GRANTEE and the GRANTOR; and no Oral Promise on the part of the GRANTEE, not incorporated herein shall have any validity or effect whatsoever.

Grantor fully understands that it has the right to request a fair market value appraisal of the property and receive just compensation for the use of real property herein described and for the right-of-way herein described. Grantor hereby waives its right to request the appraisal and conveys the real property for the Right-of Way Deed herein described to Grantee for the consideration set forth herein.

WITNESS my signature this the 20 day of Sept., 2010.

COMPASS GLOBAL MANAGEMENT, LTD

By: *[Signature]*



GRANTOR'S ADDRESS
795 Ridge Lake Blvd. #106
Memphis, TN 38120
Home: 901-762-0080
Bus: 901-762-0080

GRANTEE'S ADDRESS
9200 Pigeon Roost Rd.
Olive Branch, MS 38654
Bus: 662-892-9228
Other: 662-892-9228

MY COMMISSION EXPIRES
February 01, 2012
Diane Moore
9-20-10

PREPARED BY AND RETURN TO:
Bryan E. Dye, Bar No. 100796
City of Olive Branch
9200 Pigeon Roost Rd.
Olive Branch, MS 38654, 662-892-9228

APPROVED AND ACCEPTED by the
City of Olive Branch

By: *Samuel P. Rikard*
SAMUEL P. RIKARD, MAYOR

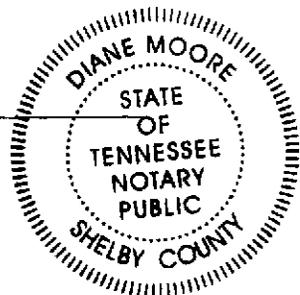
ATTEST: *Judy C. Herrington*
JUDY C. HERRINGTON, CITY CLERK

STATE OF TN
COUNTY OF Shelby

Personally appeared before me, the undersigned authority in and for the said county and state, the within named Thomas L Wallace who acknowledged that (s)he is the Managing Partner of Compass Global Management, LTD, and that as such officer, being duly authorized so to do, (s)he signed, and delivered the foregoing instrument on the day and year therein mentioned as the act and deed of said corporation.

Given under my hand this 20th day of September, 2010.

Diane Moore
NOTARY PUBLIC



My Commission Expires:
2.1.12

MY COMMISSION EXPIRES
February 01, 2012

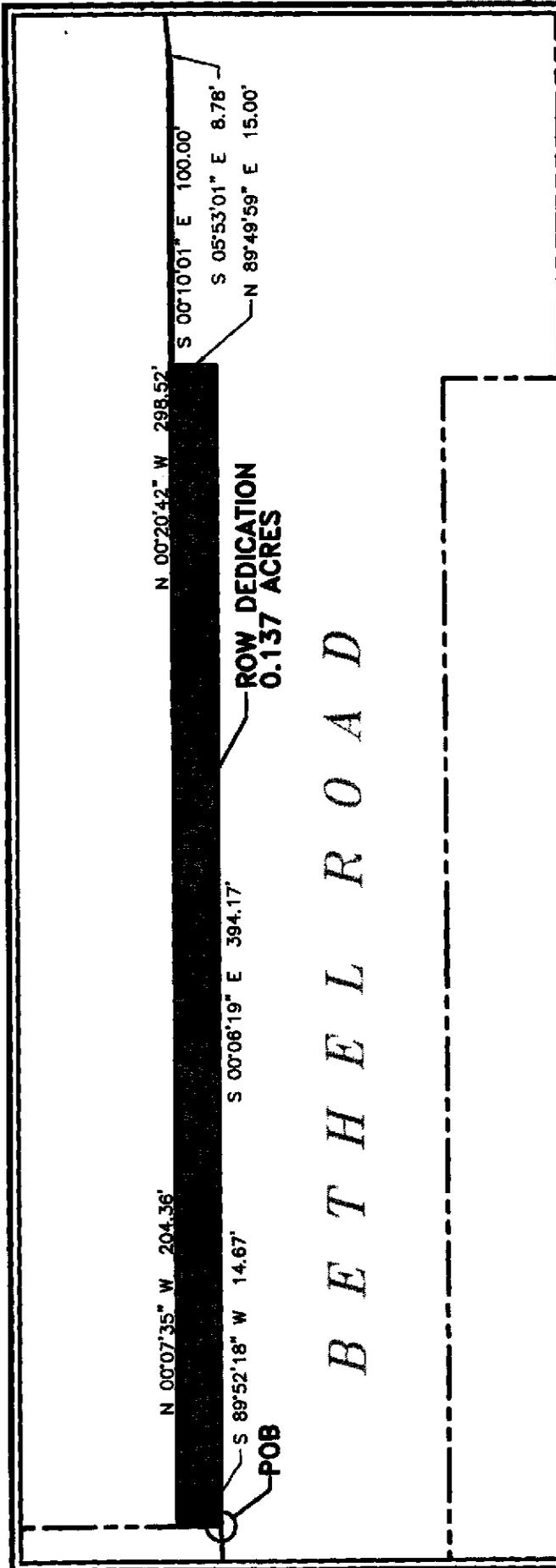
STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state on this 21st day of October, 2010, within my jurisdiction, the within named Samuel P. Rikard and Judy C. Herrington, who acknowledged that they are the Mayor and City Clerk, respectively, of the City of Olive Branch, and that in said representative capacity they executed the above and foregoing instrument, after first having been duly authorized so to do.

Tina Rena Griffith
NOTARY PUBLIC



My Commission Expires:
9-25-2014



DESCRIPTION OF ROW DEDICATION - 0.137 ACRES

Situated in the Southeast quarter of Section 11, Township 2 South, Range 6 West, Desoto County, Mississippi and being known as a Right of Way widening on the Westerly side of Bethel Road and is further bounded and described as follows:

Beginning at a nail found at the Southeasterly corner of said Section 11;

Thence along the centerline of Bethel Road North 00°07'35" West a distance of 994.56 feet to a point; Thence South 89°52'18" West a distance of 38.33 feet to an iron rebar found at the Northeastly corner of the Bethel Park Subdivision as shown by plat recorded in Plat Book 97 Page 34 in the Desoto County Chancery Clerks Office and the Principal Place of Beginning of the premise herein intended to be described;

Thence along the Northerly line of said Bethel Park Subdivision South 89°52'18" West a distance of 14.67 feet; Thence North 00°07'35" West a distance of 204.36 feet; Thence North 00°20'42" West a distance of 298.52 feet to the existing Westerly Right of Way of Bethel Road; Thence along the existing Westerly Right of Way South 05°53'01" East a distance of 8.78 feet to an iron rebar found; Thence continuing along said Right of Way South 00°10'01" East a distance of 100.00 feet to an iron rebar found at an angle point therein; Thence continuing along said Right of Way North 89°49'59" East a distance of 15.00 feet to an iron rebar found; Thence continuing along said Right of Way South 00°06'19" East a distance of 394.17 feet to the Principal Place of Beginning containing 5951.74 Sq. Ft. or 0.137 Acres of land as surveyed calculated and described in July 2010 by Earl T. Beckwith PLS 2805 of Carlson Consulting Engineers, Inc.



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SCALE: 1"=50'

BETHEL ROAD WIDENING
OLIVE BRANCH, MS
ROW DEDICATION EXHIBIT
 JULY 30, 2010