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DK W BK 655 PG 429
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

Prepared by:
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Emily Kaye Courteau Bar# 100570

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Grantor:
Federal National Mortgage Association c/o
BAC Home Loans Servicing, LP fka Countrywide Home Loans Servicing LP
7105 Corporate Drive
Plano, TX 75024
1-800-669-0102

Grantee:
Karen B. Kimbrell
9797 Riggan Drive
Olive Branch, MS 38654
1-662-895-2362
F10-0601

**TRUSTEE'S NOTICE OF RESCISSION
FORECLOSURE SALE AND CONVEYANCE**

INDEXING INSTRUCTIONS

Lot 148, Final Plan of the Division of Lot 148 of Magnolia Gardens, PUD Sec D, Sec 34, T-1-S, R-6-W, Plat Book 60, page 19, Desoto Co., MS

STATE OF MISSISSIPPI
COUNTY OF DeSoto

WHEREAS, on the 26th day of August, 2006 and acknowledged on the 26th day of August, 2006, Karen B Kimbrell aka Karen B Marler, an unmarried woman, executed and delivered a certain Deed of Trust unto ReconTrust Company, NA, Trustee for Mortgage Electronic Registration Systems, Inc., Beneficiary, to secure an indebtedness therein described, which Deed of Trust is recorded in the office of the Chancery Clerk of DeSoto County, Mississippi in Book 2591 at Page 522; and;

***WHEREAS**, on the 12th day of March, 2010, Mortgage Electronic Registration Systems, Inc., assigned said Deed of Trust unto BAC Home Loans Servicing, LP fka Countrywide Home Loans Servicing LP, by instrument recorded in the office of the aforesaid Chancery Clerk in DK T Book 3144 at Page 252; and

***WHEREAS**, on the 2nd day of April, 2010, the holder of said Deed of Trust substituted and appointed, **Emily Kaye Courteau** as Trustee in said Deed of Trust, by instrument recorded in the office of the aforesaid Chancery Clerk in DK T Book 3152 at Page 96; and

WHEREAS, default having been made in the payments of the indebtedness secured by the said Deed of Trust, and the holder of said Deed of Trust, having requested the sale for the purpose of paying said indebtedness or as much thereof as said brings; and

WHEREAS, I, **Emily Kaye Courteau**, Substitute Trustee, advertised the sale of the following described real property by Substituted Trustee's Notice of Sale, dated the **12th day of April, 2010**, by posting same at the bulletin board on the first floor in the middle of the building between the front and back door of the courthouse in DeSoto County and by publishing said Notice in the DeSoto Times-Tribune for three (3) consecutive weeks, proof of publication being attached hereto as Exhibit "A" and incorporated herein by reference, which notice stated that the sale would be held on the 11th day of May, 2010, between the legal hours of 11 o'clock a.m. and 4 o'clock p.m., at public outcry, to the highest bidder for cash at the East

front door at Courthouse located at 2535 Hwy. 51 South of the DeSoto County Courthouse at Hernando, Mississippi; and

WHEREAS, I, Emily Kaye Courteau, Substitute Trustee, did on the 11th day of May, 2010, within legal hours, offer for sale and did sell, to the highest bidder for cash at the East front door at Courthouse located at 2535 Hwy. 51 South of the DeSoto County Courthouse at Hernando, Mississippi the following described real property, to-wit:

The land lying and being situated in the City of Olive Branch, DeSoto County, Mississippi, and being more particularly described as follows, to-wit:

Lot 148, Final Plan of the Division of Lot 148 of Magnolia Gardens P.U.D., Section D, situated in Section 34, Township 1 South, Range 6 West, City of Olive Branch, DeSoto County, Mississippi as per plat recorded in Plat Book 60, Page 19, Chancery Clerk's Office, DeSoto County, Mississippi.

WHEREAS, at said sale BAC Home Loans Servicing, LP fka Countrywide Home Loans Servicing LP was the highest and best bidder, therefore, for the sum of \$67,122.35 and the same was then and there struck off to BAC Home Loans Servicing, LP fka Countrywide Home Loans Servicing LP and it was declared the purchaser thereof; and

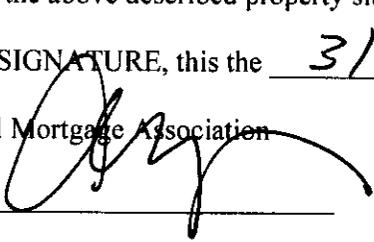
WHEREAS, BAC Home Loans Servicing, LP fka Countrywide Home Loans Servicing LP, has requested transfer and assignment of its bid to Federal National Mortgage Association and has authorized the undersigned to convey the property described above to Federal National Mortgage Association and the undersigned, by execution of this instrument, does hereby transfer and assign all right, title, and interest of BAC Home Loans Servicing, LP fka Countrywide Home Loans Servicing LP, as the highest and best bidder to Federal National Mortgage Association, pursuant to authority granted to the undersigned in the aforementioned Substitution of Trustee.

WHEREAS, upon agreement of the parties, the foreclosure sale held on May 11, 2010 is hereby rescinded.

WHEREAS, the undersigned Trustee and Federal National Mortgage Association desire to correct the land records of DeSoto County, Mississippi, in order to reflect the avoidance of said foreclosure sale recorded in DK W Book 634 at Page 328 and the restoration of the above referenced Deed of Trust as the same pertains to the above described property situated in the County of DeSoto, State of Mississippi.

WITNESS MY SIGNATURE, this the 31 day of March, 2011.

Federal National Mortgage Association



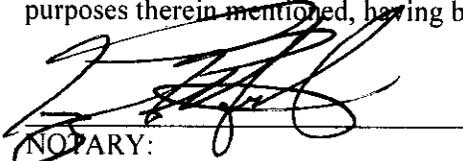
Name and Title:

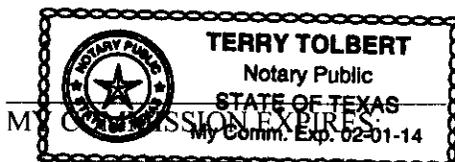
**Ashley Barraza
Assistant Vice President**

STATE OF Texas

COUNTY OF Tarrant

PERSONALLY CAME AND APPEARED BEFORE ME, the undersigned authority in and for the aforesaid Ashley Barraza known personally to me to be the Assistant Vice President of the within named Federal National Mortgage Association and that (s)he executed and delivered the within and foregoing instrument on the day and year therein mentioned for and on behalf of said corporation, and as its own act and deed for the purposes therein mentioned, having been first duly and authorized to do so.


NOTARY:



This 11 day of April, 2011.

Emily Kaye Courteau
Emily Kaye Courteau, Trustee

STATE OF LOUISIANA

PARISH OF OUACHITA

PERSONALLY CAME AND APPEARED BEFORE ME, the undersigned authority in and for the aforesaid, **Emily Kaye Courteau** known personally to me to be the Trustee as stated above, and that (s)he executed and delivered the within and foregoing instrument on the day and year therein mentioned.

Michael Jedynek
NOTARY:

At death
MY COMMISSION EXPIRES:

F10-0601

*marginal notations is not necessary

