

Prepared By:
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Return To:
David F. Leake, Esq.
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6060 Poplar Avenue, Suite 295
Memphis, TN 38119
(901) 685-9222

INDEXING INSTRUCTIONS:

Parcel I

A portion of land located in the northwest quarter of Section 28, Township 1 South, Range 7 West, City of Southaven, DeSoto County, Tennessee

Parcel II

Lots 86 and 87, Section B, Southern Trace II Subdivision located in Section 28, Township 1 South, Range 7 West, DeSoto County, Mississippi, as shown on plat of record in **Plat Book 63, Page 33**, in the Chancery Court of Clerk's Office of DeSoto County, Mississippi.

**STATE OF MISSISSIPPI
COUNTY OF DESOTO**

WARRANTY DEED

See attached instrument, which was executed on April 27, 2011 by the Grantor.

Grantor: KSJM Development Company, Inc.
Attn: Kenneth D. Sledd, President
9403 Old Plantation Cove
Germantown, TN 38139-8802
(H): (901) 754-5955 (W): (901) 755-3220

Grantee: John L. McRee, Trustee of the John L. McRee Living Trust
Dated May 3, 1995 as restated by
Restatement Dated June 16, 2009
5159 Wheelis Drive
Memphis, TN 38117
(H): (901) 233-0949 (W): (901) 767-7338

KSJM Development Company, Inc.

GRANTOR

TO

**John L. McRee, Trustee of the
John L. McRee Living Trust dated
May 3, 1995, as Restated by Restatement
Dated June 16, 2009**

GRANTEE

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WARRANTY DEED

Spotting Information

Parcel I
Section 28 - NE¼, SE¼
Township - 1S
Range 7W

Parcel II
Section 28
Township 1S
Range 7W

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, the undersigned **KSJM Development Company, Inc.**, a Tennessee corporation, does hereby sell, convey and warranty unto **John L. McRee, Trustee of the John L. McRee Living Trust dated May 3, 1995 as restated by Restatement dated June 16, 2009**, the following parcels of land lying and being situated in DeSoto County, Mississippi more particularly described as follows:

See attached Exhibit "A" for real property descriptions.

The warranty of this deed is subject to rights of way and easements for public roads and public utilities; to building, zoning, subdivision and health department regulations in effect in DeSoto County, Mississippi. Further, this deed is subject to all applicable, building restrictions, easements, restrictive covenants and right-of-ways of record in Chancery Court Clerk's Office of DeSoto County, Mississippi.

The subject property may contain some land that is filled or partially filled. Grantor makes no warranty or representation expressed, implied, or otherwise, as to the subject property being undisturbed land, and Grantor shall not be liable for claims of any kind or character resulting from the subject property being filled or partially filled.

Possession will be given with delivery of this deed.

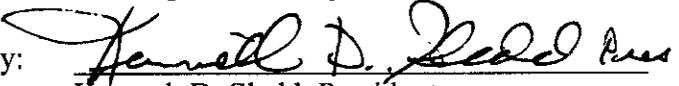
Parcel I: Tax parcel no.: 1078-2800-0-00005.00

Parcel II: Tax parcel nos.: 1078-28010-00086.00 and
1078-28010-00087.00

Grantee shall pay all delinquent taxes and 2011 taxes.

WITNESS my signature, this the 27th day of April 2011.

KSJM Development Company, Inc.,

By: 
Kenneth D. Sledd, President

STATE OF TENNESSEE
COUNTY OF SHELBY

Before me, the undersigned Notary Public in the State and County aforesaid, personally appeared **Kenneth D. Sledd**, with whom I am personally acquainted and who, upon oath, acknowledged himself to be the President of **KSJM Development Company, Inc.**, the within named bargainor, a Tennessee corporation, and that he as such President, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by personally signing the name of the corporation as such President.

WITNESS my hand and Official Seal at office this 27th day of April 2011.



David F. Leake
Notary Public

GRANTOR'S ADDRESS: 9403 Old Plantation Cove, Germantown, TN 38139-8802
GRANTOR'S TELEPHONE NUMBER: Home: (901) 754-5955 Work: (901) 755-3220

GRANTEE'S ADDRESS: 5959 Wheelis Drive, Memphis, TN 38117
GRANTEE'S TELEPHONE NUMBER: Home: (901) 273-0949 Work (901) 767-7338

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Parcel 1

A 4.97 ACRE± TRACT OF LAND LOCATED IN THE NORTHWEST QUARTER OF SECTION 28, TOWNSHIP 1 SOUTH, RANGE 7 WEST, CITY OF SOUTHAVEN, DESOTO COUNTY, MISSISSIPPI, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

SAID PROPERTY BEING LOCATED IN THE NORTHWEST QUARTER OF SECTION 28, TOWNSHIP 1 SOUTH, RANGE 7 WEST; MORE PARTICULARLY DESCRIBED AS COMMENCING AT AN IRON PIN, SAID PIN BEING 1956.60 FEET SOUTH OF THE NORTHEAST CORNER OF SAID SECTION 28 AND 3667.90 FEET WEST OF THE EAST LINE OF SAID SECTION 28, SAID PIN BEING THE SOUTHEAST CORNER OF THE GREENE 1.01 ACRE± TRACT AS RECORDED IN DEED BOOK 366, PAGE 177 IN THE CHANCERY CLERK'S OFFICE OF DESOTO COUNTY, MISSISSIPPI; THENCE SOUTH 84 DEGREES 24 MINUTES 47 SECONDS WEST ALONG THE SOUTH LINE OF SAID 1.01 ACRE± TRACT TO A ½" IRON PIN FOUND, SAID POINT BEING THE SOUTHEAST CORNER OF THE McCREE 4.97 ACRE± TRACT AND THE TRUE POINT OF BEGINNING FOR THE HEREIN DESCRIBED TRACT; TO WIT:

THENCE SOUTH 84 DEGREES 55 MINUTES 02 SECONDS WEST A DISTANCE OF 274.23 FEET TO A ½" IRON PIN FOUND, SAID POINT BEING THE SOUTHWEST CORNER OF SAID McREE TRACT AND ALSO THE SOUTHEAST CORNER OF LOT 20 BRIERFIELD SUBDIVISION AS RECORDED IN PLAT BOOK 104, PAGE 47 IN THE CHANCERY CLERK'S OFFICE OF DESOTO COUNTY, MISSISSIPPI; THENCE NORTH 05 DEGREES 13 MINUTES 27 SECONDS WEST ALONG THE EAST LINE OF LOTS 20, 19, 18, AND 17 OF SAID BRIERFIELD SUBDIVISION A TOTAL DISTANCE OF 437.91 FEET TO A POINT IN THE CENTERLINE OF CARLTON DRIVE (50' RIGHT OF WAY); THENCE SOUTH 84 DEGREES 46 MINUTES 33 SECONDS WEST ALONG SAID CENTERLINE A DISTANCE OF 9.04 FEET TO A POINT IN SAID CENTERLINE; THENCE NORTH 05 DEGREES 13 MINUTES 27 SECONDS WEST A TOTAL DISTANCE OF 148.92 FEET TO A ½" IRON PIN SET, SAID POINT BEING THE NORTHEAST CORNER OF LOT 16 OF SAID BRIERFIELD SUBDIVISION, THE SOUTHWEST CORNER OF THE J. PERSON TRACT AS RECORDED IN DEED BOOK 455, PAGE 645 IN THE CHANCERY CLERK'S OFFICE OF DESOTO COUNTY, MISSISSIPPI AND ALSO BEING THE NORTHWEST CORNER OF SAID MCREE TRACT; THENCE NORTH 84 DEGREES 53 MINUTES 45 SECONDS EAST ALONG THE SOUTH LINE OF SAID PERSON TRACT A DISTANCE OF 445.30 FEET TO A FOUND AXLE IN THE WEST LINE OF THE TOMLIN TRACT AS RECORDED IN DEED BOOK 188, PAGE 810 IN THE CHANCERY CLERK'S OFFICE OF DESOTO COUNTY, MISSISSIPPI, SAID POINT BEING THE NORTHEAST CORNER OF SAID MCREE TRACT; THENCE SOUTH 06 DEGREES 13 MINUTES 00 SECONDS EAST ALONG THE WEST LINE OF SAID TOMLIN TRACT A DISTANCE OF 330.53 FEET (330.90 FEET / CALLED) TO A FOUND AXLE AT THE SOUTHWEST CORNER OF SAID TOMLIN TRACT, SAID POINT BEING THE NORTHEAST CORNER OF SAID GREENE TRACT AND ALSO BEING THE SOUTHEAST CORNER OF SAID MCREE TRACT; THENCE SOUTH 84 DEGREES 56 MINUTES 37 SECONDS WEST ALONG THE NORTH LINE OF SAID GREENE TRACT A DISTANCE OF 135.84 FEET TO A FOUND AXLE AT THE NORTHWEST CORNER OF SAID GREENE TRACT; THENCE SOUTH 05 DEGREES 54 MINUTES 53 SECONDS EAST ALONG THE WEST LINE OF SAID GREENE TRACT A DISTANCE OF 256.62 FEET TO THE POINT OF BEGINNING AND CONTAINING 216383.62 SQUARE FEET OR 4.97 ACRES±. THIS PROPERTY IS SUBJECT TO ALL CODES, REGULATIONS AND RESTRICTIONS, RIGHTS OF WAY, AND EASEMENTS OF RECORD IN EFFECT FOR DESOTO COUNTY, MISSISSIPPI.

Parcel II

Lots 86 and 87, Section B, Southern Trace II Subdivision located in Section 28, Township 1 South, Range 7 West, DeSoto County, Mississippi, as shown on plat of record in **Plat Book 63, Page 33**, in the Chancery Court Clerk's Office of DeSoto County, Mississippi.