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SAS DK W BK 681 PG 311  
DE SOTO COUNTY, MS  
W.E. DAVIS, CH CLERK

GRANTORS:

Estate of A. Stephen Ballard, Jr.,  
William W. Ballard, Administrator

Address: 2310 Elm Street, Hernando, MS 38632  
Phone: 662-429-7886

Prepared by / Mary Walker Brown, Bar No. 4662  
Return to: Walker, Brown & Brown, P. A.  
✓ P. O. Box 276, 2540 Highway 51 South  
Hernando, MS 38632, 662-429-5277

GRANTEES:

LCB PROPERTIES, LLC  
35 Loshier St., Hernando, MS 38632  
Phone: 901-833-9564

Indexing Instructions: A portion of Town Lots 97, 98, <sup>All of Lots</sup> (102, 103, 104,) Town of Hernando,  
Section 13, Township 3 South, Range 8 West, DeSoto County, Mississippi.

**ADMINISTRATOR'S DEED**

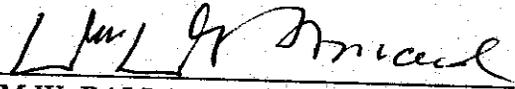
FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in compliance with an Agreed Order of Partition in the Estate of A. Stephen Ballard, Jr., deceased, deceased, filed in Cause Number 08-12-2611PL in the Chancery Court of DeSoto County, Mississippi, I, WILLIAM W. BALLARD, Administrator of the Estate of A. Stephen Ballard, Jr., do hereby give, convey and quitclaim unto LCB PROPERTIES, LLC, a Mississippi Limited Liability Company, the lands lying and being situated in the City of Hernando, DeSoto County, Mississippi, more particularly described as follows, to-wit:

Tax Parcel Numbers 30861300.40002700, 30861300.40002600, and 30861300.40002400, being more particularly described on Exhibit A attached hereto and further described by street addresses 205 Center Street, and 217 Center Street, and various commercial rental properties on Highway 51 South, Hernando, Mississippi, and in Deed Book 277, page 495, in the office of the Chancery Clerk of DeSoto County, Mississippi.

This property is further described as Tracts D-1, D-2, D-3, in the Agreed Order entered in the above styled cause in the Chancery Court of DeSoto County, Mississippi.

Taxes for the year 2012, shall be paid by Grantee.

WITNESS my signature this the 11 day of May, 2012.

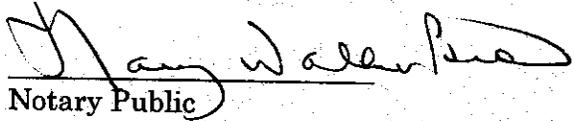


WILLIAM W. BALLARD, ADMINISTRATOR  
OF THE ESTATE OF A. STEPHEN BALLARD, JR.,  
DECEASED, GRANTOR

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this 11 day of May, 2012, within my jurisdiction, the within named WILLIAM W. BALLARD, who acknowledged that he is ADMINISTRATOR of the ESTATE OF A. STEPHEN BALLARD, JR., DECEASED, and that in said representative capacity he executed the above and foregoing Administrator's Deed after first having been duly authorized to do so.

GIVEN under my hand and official seal of office this the 11 day of May, 2012.



Notary Public

My Commission Expires:

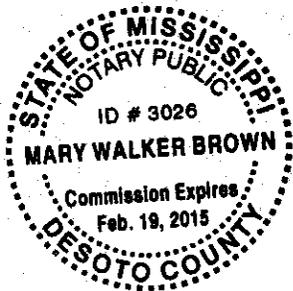


EXHIBIT A

THE FOLLOWING LANDS LYING AND BEING SITUATED IN SECTION 13  
TOWNSHIP 3 RANGE 8 OF THE CITY OF HERNANDO, DESOTO COUNTY,  
MISSISSIPPI:

PARCEL ONE:

The middle one third (1/3) of Lot 97 and all of Lots 102, 103 and 104 according to the plat or plan of the City of Hernando as found in the office of the Chancery Court Clerk of DeSoto County, Mississippi, to which reference is hereby made.

PARCEL TWO:

The lot and improvements thereon known as the Old Times Promoter Building and lot described as follows: Beginning at the Northwest corner of Lot 98 as shown by the official map of the City of Hernando on file in the office of the Chancery Court Clerk of DeSoto County, Mississippi; thence South to the Southwest corner of Lot 99 as shown on said map; thence West to the Southeast corner of Lot 100 as shown on said map; thence North to the Northeast corner of Lot 97 as shown on said map; thence East to the point of beginning and being all of an abandoned street lying between the aforementioned four (4) lots.

PARCEL THREE:

The east part of Lot 97 of the City of Hernando as appears from the official map of said town and more particularly described as beginning at the Northeast corner of said lot; thence West 18 feet; thence South to the South line of said lot; thence East on the South line of said Lot 18 feet to the Southeast corner thereof; thence North on the East line of said lot to the point of beginning.

SIGNED FOR IDENTIFICATION

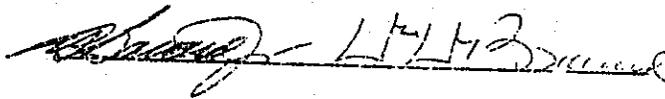


Exhibit A